

ANNUAL REPORT

2022/23

THE STATE MANDATED SECURITY PRINTER




government
printing

Department:
Government Printing Works
REPUBLIC OF SOUTH AFRICA



home affairs

Department:
Home Affairs
REPUBLIC OF SOUTH AFRICA



GOVERNMENT PRINTING WORKS

ANNUAL REPORT

— 2022 - 2023 —



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PART

A

GENERAL
INFORMATION

1. GENERAL INFORMATION

Nature of business and principal activities

The Government Printing Works is tasked with the rendering of printing and related services to Government Departments, Provincial Institutions and Local Authorities.

Legal form of entity

In accordance with the Public Service Act (No. 103 of 1994) as amended, The Government Printing Works (GPW) is established as a Government Component.

Registered office

149 Bosman Street, Pretoria, 0001

Business address

149 Bosman Street, Pretoria, 0001

Postal address

Private Bag X 85, Pretoria, 0001

Auditors

The Auditor-General of South Africa

Bankers

ABSA

Reserve Bank

Accounting Officer

Ms A Fosi

RP392/2023

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2. LIST OF ACRONYMS

ACRONYMS	DESCRIPTION
AGSA	Auditor General of South Africa
AO	Accounting Officer
BBBEE	Broad Based Black Economic Empowerment
CFO	Chief Financial Officer
HOD	Head of Department
PFMA	Public Finance Management Act, Act 1 of 1999
TR	Treasury Regulations
MTEF	Medium Term Expenditure Framework
SMME	Small Medium and Micro Enterprises
SCM	Supply Chain Management
SITA	State Information Technology Agency
SDIP	Service Delivery Improvement Plan



**THE HONOURABLE
DR PA MOTSOALEDI, MP**
MINISTER OF HOME AFFAIRS

3. FOREWORD BY THE **MINISTER**

The year 2022 carried a plethora of positive and adverse developments in South Africa. Like most countries in the world, South Africa was confronted with extraordinary economic hardships as a result of the COVID-19 pandemic and its consequential impact on economic activity. One of the key milestones in South Africa's calendar at the beginning of the 2022/23 financial year was the lifting of the COVID-19 restrictions, which served as a catalyst for optimism as South Africans returned to life before the pandemic. This once again encouraged people's participation back into normal activities and daily routines, including attending to social, religious and other events. Local and international travelling translated to increased demand for passports and visas. The milestone meant that all government institutions including the Government Printing Works (GPW), were now on course to delivering on the Medium-Term Strategic Framework (MTSF) 2019-2024.

As a Government Component listed in Part A of Schedule 3 of the Public Service Act, Act 103 of 1994 (as amended), Government Printing Works (GPW) core business is the printing of State security documents. GPW had been providing critical security, para-security and commercial printing services to all government departments and their agencies across all spheres of government, including countries located in the SADC Region and the African Continent. It had been doing this utilising internationally trusted, sophisticated and most secured printing equipment to produce security documents such as, security certificates, e-Gazettes, examination scripts and essential government forms and documentation. It has over the past years been mainly supporting the Department of Home Affairs in the provision of its secured documents, such as the green barcoded ID's, smart ID cards and travel documents. GPW continues to be run on sound business principles that have maintained its viability and financial stability over the past ten (10) years without receiving an allocation from National Treasury.

It is against this background that I am pleased to present the GPW Annual Report for the financial year 2022/23. In pursuit of its vision to be the “State’s mandated security printer” as well as being the “Leaders in State Security printing”, the GPW continued to support the Department of Home Affairs to carry out its constitutional and legislative mandates in terms of its civic services, produced the government Gazettes as a critical government communication platform, and provided printing services to other government departments.

The MTSF committed all government departments to outline their implementation plans for a five-year period, drawing from the National Development Plan (NDP) outcomes for the sixth administration. The GPW, as a Government Component and in alignment with the Department of Home Affairs has continued to align itself with the following MTSF priorities:

1. **Building a capable, ethical and developmental State (MTSF Priority 1)**
2. **Economic transformation and job creation (MTSF Priority 2)**
3. **Social cohesion and safe communities (MTSF Priority 6)**
4. **A better Africa and world (MTSF Priority 7)**

The contribution towards priorities as outlined above has respectively been achieved through repositioning the GPW to support a capable, ethical and developmental State, implementation of the revised organisational models, policies and procedures, and the production of national security documents to citizens and legal foreign nationals.

During the financial year under review the GPW managed to achieve 72% of its performance targets. The Accounting Officer’s report provides an outline of the performance targets that could not be achieved highlights the reasons for non-achievement and plans to improve on overall organisational performance.

The capital projects remain critical and preparations were made in terms of the

refurbishment of the GPW Headquarters building, as well as the Masterplan project. These projects will enhance the adequacy of accommodation for all employees and respectively provide spatial capacity for the state of the art printing equipment. This is expected to enhance security and efficiencies in our printing processes. The Development Bank of Southern Africa (DBSA) was appointed as an implementing agent for both projects and the initiation and execution of work is planned for the financial year 2023/24.

The GPW continues to deal with the aftermath of a system crash that took place in February 2021. This has had an impact on the compilation of Annual Financial Statements (AFS) of subsequent years, including the financial year 2022/23, which also delayed the tabling of our Annual Reports. It however provides me with comfort that in the financial year 2023/24, the GPW will return to the normal cycle of reporting, whereby all Annual Reports will be in compliance with legislative requirements in line with the Public Finance Management Act.

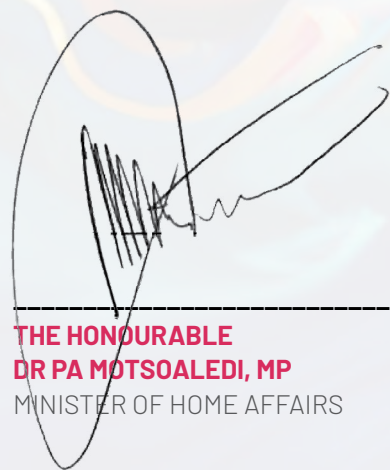
The resolution of all audit findings impacted by the system failure and data loss requires a collaborative effort between GPW, Office of the Accountant General and AGSA, in order for GPW to recover from receiving the disclaimer audit opinions from the AGSA. Plans developed in the year under review, will continue to be implemented to address this critical area of work.

Acknowledgements and Conclusion

In conclusion, I would like to thank all relevant stakeholders who continue to support GPW management to meet their targets and attain progress in their journey to address challenges they had experienced. I encourage them to continue to do so to ensure that GPW continues to thrive as the critical institution that produces the Identity documents and travelling documents, without which the country will not be able to access important services that impact positively on their livelihood. I extend my gratitude to the Deputy Minister of the Department of Home Affairs for his tireless effort in ensuring that the department delivers against its mandate.

I would also like to express my gratitude to the Chairperson and Members of the Portfolio Committee on Home Affairs for their oversight and support for the Government Printing Works in the period under review.

A word of thanks goes to the Chief Executive Officer, management and entire GPW staff for their support and spirit of cooperation during the period of this report.



**THE HONOURABLE
DR PA MOTSOALEDI, MP**
MINISTER OF HOME AFFAIRS



MR N NZUZA, MP
DEPUTY MINISTER OF HOME AFFAIRS

4. DEPUTY MINISTER'S STATEMENT

The GPW remains a very important component of our democratic government. It has enabled the Department of Home Affairs (DHA), in particular, to issue citizens of this country with identity documents and passports without fail.

As we table this Annual Report for the financial year 2022/23, I also need to reiterate that the services that GPW provides remain very key in ensuring the production of high security documents for the citizens of this country, and thus strengthening our position as the gateway to Africa through reliable and safe Identity Documents.

This Government Component has made a significant impact on Government's priorities and in service to the people of South Africa. The period of reporting saw improved performance in the attainment of its own targets whilst it strives to attain improved audit results.

It is important to note that despite the challenges it has endured with regards to its ICT systems and resultant data loss, GPW has been able to maintain an impeccable high quality services for the DHA, because it has reliably produced quality-assured examination papers for the Departments of Basic Education in Limpopo and the North West, produced highly secured matric certificates for Umalusi, and printed materials for other state institutions such as amongst others the South African Police Services, Department of Health, Department of Transport and the Department of Justice.

During this period, GPW has produced over 2.5 million Identity Documents and 895 252 passports. The provision of identity documents to the citizens is especially critical at the moment as we are facing the end of the political term for the sixth administration and the country will be heading to national and provincial elections in 2024.

This achievement can be attributed to the sturdy leadership from the Minister of Home Affairs, GPW Management, and employees in the execution of the GPW's Annual Performance Plan for the 2022-2023 performance year.

The expansion of GPW services into the SADC Region and other African countries remains GPW's strategic intent, to afford GPW an opportunity to print their secured State security documents. The DHA continues to support this State entity in the execution of its mandate to ensure it remains financially viable and sustainable, as a self revenue generating organisation.

Credit must also be given to all the Portfolio Committee members for their valued contributions during their oversight meetings with the GPW management.

The GPW is undergoing some organisational changes to meet the delivery of its mandate that aspires to make greater impact and sustainability. GPW's services remain important to the execution of DHA's mandate and in fulfillment of its constitutional mandate. It is therefore important that its ICT infrastructure continues to be strengthened, capacity is built in areas such as Finance and ICT, and other relevant business units, and all plans be executed in order to improve on overall organisational performance.

I wish to thank the Minister, the DHA, the CEO and her management team, and the GPW staff for their continued support and hard-work. All their efforts towards building the GPW as a State Printer within the RSA, in the SADC Region and in the Continent, are not going unnoticed. It is imperative for the GPW to receive support from the National Treasury, Office of the Accountant General and AGSA, in order to resolve the audit findings affected by the data loss, as this will assist the GPW towards and improved audit opinion in future audit processes by the AGSA.



MR N. MZUZA, MP
DEPUTY MINISTER OF HOME AFFAIRS



MS A FOSI
CHIEF EXECUTIVE OFFICER

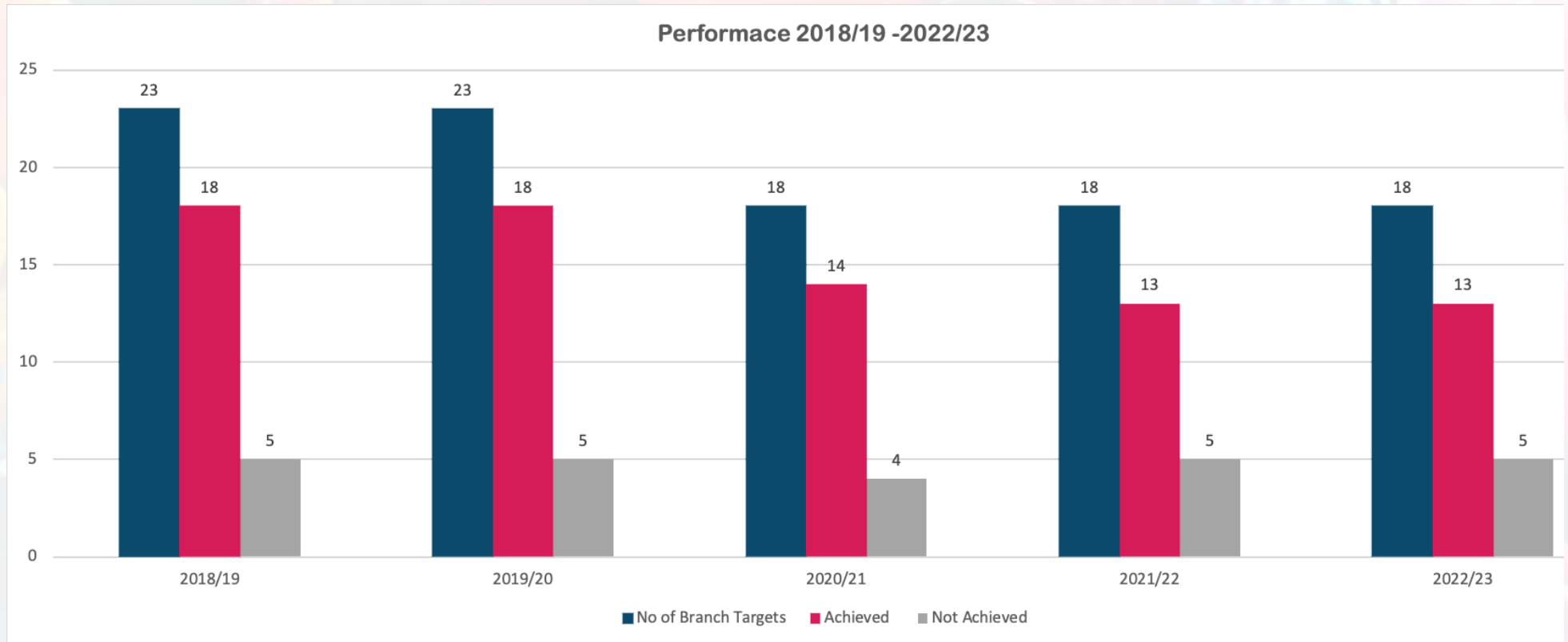
5. CHIEF EXECUTIVE OFFICER'S **REPORT**

Overview of the GPW's operations

GPW had a total of 18 targets set for the financial year and 13 of these targets were achieved, translating into a 72% achievement. The remaining percentage of targets that were not achieved relate to the following:

- 100% security vulnerabilities detected by security assessment mitigated. During quarter four (February and March) the ICT security patching was deferred in order to avoid system interruptions and to accommodate the e-Gazette project go-live date that had been planned.
- 95.5% server uptime availability. This target could not be attained as information during quarter one could not be retrieved to determine system availability, due to a cluster failure that was experienced.
- Implementation of the reviewed security model for GPW". The tender for appointment of the service provider to supply, deliver and install full body scanners was cancelled due to probity audit findings and the legal opinion that was obtained.
- Obtaining "unqualified audit opinion for 2021/22". The GPW obtained a disclaimer audit opinion for the financial year 2021/22.
- "AFS submitted by 31 May, and 3 IYM report submitted 30 days after each quarter". The AFS and In year monitoring (IYM) could not be submitted in line with the timeframes due to unavailability of financial data.

A comparative analysis of the previous five year performance



The GPW has managed to set an average of 18 performance targets in the past three financial years and achieved an aggregate of 74%. The performance targets that were set were developed taking into cognisance the core services mandate to produce security products against quality standards, and the provisioning of corporate support through expansion in the Southern African Development Community (SADC) market, local customer relationship management and retention, rolling out and maintaining systems of good corporate governance through audit and risk, implementing systems of financial and internal control, and resourcing the organisation with skilled human capital.

Production statistics 2018/19–2022/23

Product	2022/23	2021/22	2020/21	2019/20	2018/19
Passports (booklets)	895 252	553 098	204 452	987 831	993 726
Identity documents (cards)	2 576 709	2 334 522	1 267 244	2 822 174	3 122 489
Examinations (books)	19 261 371	17 150 015	15 005 351	25 217 879	30 614 803
Official Gazettes (editions published)	2762	2130	2078	2 000	2056
High Security Certificates	12 705 425	11 881 934	6 498 103	13 488 576	-

The production statistics above outline key GPW products that were produced in the last five years. A decline was noted in 2020/21 financial year in the production of passports, due to impact of the COVID-19 pandemic. The temporary closure of the country led to limited activities within government departments and their entities leading into an average decline of over 50% across all products with the exception of the eGazettes. The eGazettes remained a key medium of communication with regard to the announcements of the COVID-19 lockdown levels, regulations and protocols. GPW offices remained open throughout the lockdown period and continued to render requisite services to its customers, including development and publication of the eGazette, during each time the announcement had to be made by the State President.

The financial year 2021/22 can be seen as a year of recovery as production statistics began to grow, subsequent to the easing of lock down restrictions in the financial year. A steady growth can be seen in all the GPW products during 2022/23 and an increase in production statistics is expected for the subsequent financial years.

The GPW's organizational structure review

The GPW's organizational was approved and implemented from 01 April 2022. As opposed to the previous four branches, the GPW reports against five branches as follows:

- Office of the CEO comprises of:
 - o Internal Audit
 - o Enterprise Risk Management
 - o Communications

- Branch: Manufacturing and Engineering
- Branch: Operations Management
- Branch: Financial Services; and
- Branch: Corporate Services

It must be noted that prior to the review of the organisational structure the GPW had a single core Branch, referred to as Operations and Production. Under the reviewed structure our core services has been split into two Branches, namely the Manufacturing and Engineering Branch, as well as the Operations Management Branch. On one hand the main responsibilities of Manufacturing and Engineering includes the management of engineering and maintenance of production environment; the production of high security printed matter and related services. On the other hand, Operations Management focuses on conducting production and technology research for continuous development; execution of sales and customer support services; management of production inventory; operations planning and scheduling; artwork design and eGazette publishing. All areas covered by Operations Management are aimed at enabling production of printed materials and to develop and maintain the market for GPW products and services. A new Corporate Services branch was also created consolidating Human Resources, Information Communications Technology, Strategic Planning, Security and Facilities Management as well as Legal Services.

The GPW will be implementing a five year recruitment plan to ensure that the organisation is well capacitated to execute its strategy and mandate. This will contribute to employment creation and thus the MTSF Priority 2 (Economic transformation and job creation). Implementation of the recruitment plan however has high reliance on the conclusion of building projects, the new Head Office and the Masterplan building.

Implementation of the Ministerial Review Panel (MRP) Recommendations

GPW management has begun a process of implementing the MRP recommendations and to this effect, has categorised the implementation period into short, medium and long-term plan. Work streams have been meeting to facilitate implementation and the Project office has been reporting to EXCO, MANCO, Risk and Audit Committee based on progress made. GTAC had been busy with the development of the Change Management Strategy and Plan. Implementation will be realised in the next financial year.

Infrastructure Projects: New Headquarters and the Masterplan building

The Development Bank of Southern Africa (DBSA) was appointed as an Implementing Agent for the refurbishment of the New Headquarters and construction of the Masterplan project. As outlined in our various performance plans and reports, the new Headquarters building will house the administrative staff, thereby availing space for the core operations staff to occupy the factory building. This will bolster the efficiency of operations as various equipment will be procured and commissioned within spatial requirements. The pedestrian bridge to connect the administrative block to the factory precinct is incorporated into the plan to ensure safe movement of staff between the two buildings. Collaborative efforts between the GPW, DBSA as well as the DPWI had been taking place to ensure execution of both projects in the 2023/24 financial year.

Overview of the GPW's financial results

The final revenue figures were slightly affected by the lack of an automated eGazette system following a hardware crash and systems failure that led to loss of critical data in February 2021 and March 2022. The impact of the loss of financial information remained a challenge for the 2022/23 financial year. The GPW continued to have engagements with the National Treasury, Office of the Accountant General

(OAG) and Auditor General of South Africa (AGSA) to present specific challenges caused by the system failure, including plans to address them. A technical team has been established between GPW and OAG management to address the legacy findings and progress made will be reported in the next financial year.

The GPW changed its accounting model from International Financial Reporting Standards (IFRS) to Generally Recognized Accounting Practice (GRAP) in the 2020/2021 financial year, which led to the derecognising of deferred income (as per the GRAP requirements). GPW had already budgeted for deferred income before the change to GRAP. The budget will be updated accordingly within the 2023/24 ENE submission to National Treasury.

As per compliance with GRAP 23 (Revenue From Non-exchange Transactions), GPW had to include revenue from non-exchange transactions: service in kind for the Bosman and Visagie street sites.

Departmental receipts	2022/2023			2021/2022		
	Estimate	Actual Amount Collected	(Over)/Under Collection	Estimate	Actual Amount Collected	(Over)/Under Expenditure
	R'000	R'000	R'000	R'000	R'000	R'000
Sale of goods and services other than capital assets	1 379 977	1 378 709	1 268	1 449 259	1 159 141	290 118
Transfers received	42 000	0	42 000	42 000	0	42 000
Fines, penalties and forfeits	0	0	0	0	0	0
Interest, dividends and rent on land	4 726	50 128	(45 402)	4 501	48 278	(43 777)
Sale of capital assets	0	0	0	0	0	0
Financial transactions in assets and liabilities						
Total	1 426 703	1 428 837	(2 134)	1 495 760	1 207 419	(288 341)

The over expenditure in the sub program's performance can be highlighted by the fact that the auxiliary accounts (data loss) which were used to bring forward the balances from the trial balance after the system crash were written off in terms of the Treasury Regulations as well as the subsequent journals that had to be processed to align the reconciliations to the system.

In addition, the R499 million in the 2021/22 and R695 million in the 2022/23 financial years that was surrendered to National Treasury also contributed to the over expenditure declared.

As already indicated, GPW's catastrophic hardware crash and systems failure that led to loss of critical data on February 2021 and March 2022, left a lasting impact on the Government Component's ability to produce credible Annual Financial Statements (AFS) and ultimately, the timely tabling of the Annual Report to Parliament. The knock-on effect of this loss of financial information, will remain with GPW over the foreseeable future, but management has developed focused plans to address challenges, mitigating plans to manage the risks of systems failure and have also enhanced its internal capacity with skilled professionals to support GPW in the execution of its plans.

As already indicated, GPW management has been engaging critical stakeholders such as the National Treasury, Office of the Accountant General (OAG) and Auditor General of South Africa (AGSA) to present specific challenges caused by the system failure, including plans to address them. GPW management also enlisted the support from these key stakeholders in addressing legacy audit findings which were directly as a result of the system failure and data loss.

Virements/roll overs

GPW as a self-funded Government Component does not utilize the virement option.

Strategic focus over the short to medium term period

Over the short to medium term, GPW will continue to implement activities aligned to its 2020 - 2025 Strategic Outcomes and Objectives.

Public Private Partnerships

None

Critical Services discontinued

GPW did not discontinue any of its key activities neither does it have any intention to do so.

New or proposed key activities

No new activities were implemented and proposed.

Supply chain management

Unsolicited bids

The Department did not accept, consider or conclude any unsolicited bids during the year under review.

Supply Chain Management systems and processes

There are processes and systems in place within Supply Chain Management (SCM) to prevent irregular expenditure. These include checklists at various stages during the procurement and payment processes. In order to attain financial probity, EXCO took a decision to subject all tenders above R 1 000 000 to probity assessments/audits to ensure the appointment of credible and competent service providers. This will continue to be implemented in the next financial years.

Challenges

The GPW continued to grapple with challenges that emanated from a system crash that took place in February 2021, leading to a loss of critical data dating back from November 2019 which was contained in the EVA hardware that housed critical servers. The GPW put all efforts in place to recover the data, however without success. This affected the organisation's ability to develop and submit credible Annual Financial Statements (AFS) to the AGSA for auditing on 31st May 2022 for the 2021/22 financial year, in terms of Section 40, sub-section 1(c) of the PFMA. The AFS for the financial year 2021/22 were as a result submitted to AGSA in December 2022 and the audit was concluded seven months later, when the Management Report was submitted to GPW during July 2023 leading into the Annual Report for the 2021/22 financial being finalised in September 2023. The latter had a knock on effect on the audit for the 2022/23 financial year, which commenced in September and got concluded in December 2023.

Letters were written to all relevant stakeholders to notify them of the delays experienced, and plans to ensure that GPW stabilises from the 2023/24 financial year, to ensure statutory compliance.

Gifts and Donations received in kind from non-related parties

GPW does not receive gifts and donations.

Exemptions and deviations received from the National Treasury

Due to the impact of the ICT system failure that GPW experienced in the final quarter of the 2020/21 financial year, an exemption had to be sought from the National Treasury for the Annual Financial Statements and therefore the Annual Report, to be tabled outside the normal cycle of five months after the closure of the financial year. GPW also requested an exemption to not charge interest on outstanding debtors’ account in terms of Section 80 of the PFMA as these accounts were affected by the data loss, thereby becoming inaccurate. GPW has since embarked on a process to update debtors’ accounts.

Events after the reporting date

Late sign-off of 2021/2022 audit report

GPW submitted the 2021/2022 annual financial statements on 29 December 2022 to the the Auditor General of South Africa. The 2021/2022 audit report had not been finalised at the time of submission of the 2022/2023 annual financial statements. The impact thereof on the annual financial statements is unknown.

Retention of surplus funds

In April 2023, the Minister of Finance requested that GPW transfer four hundred and ninety nine million nine hundred thousand rand (R 499 900 000) to the National Treasury Revenue Fund. The amount were provided for in these annual financial statements through Trade Payables (liability) and Unallocated surplus (Equity) in order to reflect the payment instruction correctly, since payment only occurred after year-end.

Adjusting event

In September 2023, National Treasury requested that GPW surrender six hundred and ninety five million seventy seven thousand rand (R 695 077 000) to the National Treasury Revenue Fund, based on the audited 2021/2022 annual financial statements. The surrender of surplus funds was adjusted in the statement of financial position through a provision and the statement of financial performance through the provision of the surrender of surplus funds.

Acknowledgement/s or Appreciation

I express my appreciation to the Executive Authority for continued leadership and support and for being an ambassador who advocates for departments located within and outside the country, to support the GPW on the printing services, the DHA for whom we produce critical security documents in the form of Identity and Travel Documents. Appreciation further goes to all our customers, the entire GPW’s management and officials for striving for diligence, and our oversight structures, the Chairpersons and members of both the Audit and Risk Committees for providing us with their expert guidance throughout the financial year.

The Chairperson and members of the Portfolio Committee on Home Affairs for their oversight role and support in the period under review, as well as all other critical stakeholders, whose support remains highly valued.

Conclusion

The GPW has initiated efforts to stabilise the ICT environment has already embarked on a procurement process to secure all the requisite ICT infrastructure and other requirements. A project to re-automate the e-Gazette system will proceed into the new financial year, to ensure post go live support and maintenance of this system. The GPW Procurement Plan will be implemented to improve on overall organisational performance across all branches.

GPW management will continue to implement the Ministerial Review Panel (MRP) recommendations into the next financial year, to conclude the project plan that served to implement these recommendations over a short, medium and long term.

Approval and sign off



MS A FOSI

CHIEF EXECUTIVE OFFICER
GOVERNMENT PRINTING WORKS

6. STATEMENT OF RESPONSIBILITY AND CONFIRMATION OF ACCURACY FOR THE ANNUAL REPORT

To the best of my knowledge and belief, I confirm the following:

- All information and amounts disclosed throughout the annual report are consistent.
- The annual report is complete, accurate and is free from any omissions.
- The annual report has been prepared in accordance with the guidelines on the annual report as issued by National Treasury.
- The Annual Financial Statements (Part E) have been prepared in accordance with the GRAP and the relevant frameworks and guidelines issued by the National Treasury.
- The Accounting Officer is responsible for the preparation of the annual financial statements and for the judgements made in this information.
- The Accounting Officer is responsible for establishing and implementing a system of internal control that has been designed to provide reasonable assurance as to the integrity and reliability of the performance information, the human resources information and the annual financial statements.
- The external auditors are engaged to express an independent opinion on the annual financial statements.
- In my opinion, the annual report fairly reflects the operations, the performance information, the human resources information and the financial affairs of the department for the financial year ended 31 March 2022.

Yours faithfully,



MS A FOSI
CHIEF EXECUTIVE OFFICER

7. STRATEGIC OVERVIEW

1. VISION

To be the State's mandated security printer.

2. MISSION

- To provide cost effective, reliable and timeous services to all spheres of government in printing;
- To deliver equitable information to the public; and
- To disseminate government information through technology, innovation and service excellence

3. VALUES

- Service oriented
- Productive
- Ethical and having integrity
- Caring
- Security conscious

8. LEGISLATIVE AND OTHER MANDATES

GPW is a Government Component reporting to the Minister of the Department of Home Affairs (DHA), following Proclamation in the Government Gazette No. 32566, dated 11 September 2009, and as referred to in Section 7(2) and 7(5) read with Schedule 3 Part A of the Public Services Act 103 of 1994 (as amended) (“Public Services Act”), that operates within the Public Service established by section 197(1) of the Constitution of the Republic of South Africa.

GPW’s main function is to provide security printing and ancillary services to all organs of state in all spheres of government and reports to the Minister of Home Affairs, with oversight by the Parliamentary Portfolio Committee for Home Affairs. It is wholly governed and regulated in accordance with the PSA and the Public Finance Management Act (PFMA).

As a Government Component GPW supports the constitutional and legislative mandates of the Department in terms of its civic services.

The civic mandate of DHA which is grounded on three sets of related principles. Firstly as stated in Chapter 1, Section 3 of the Constitution:

1. There is a common South African citizenship.
2. All citizens are
 - (a) equally entitled to the rights, privileges and benefits of citizenship; and
 - (b) equally subject to the duties and responsibilities of citizenship.
3. National legislation must provide for the acquisition, loss and restoration of citizenship.

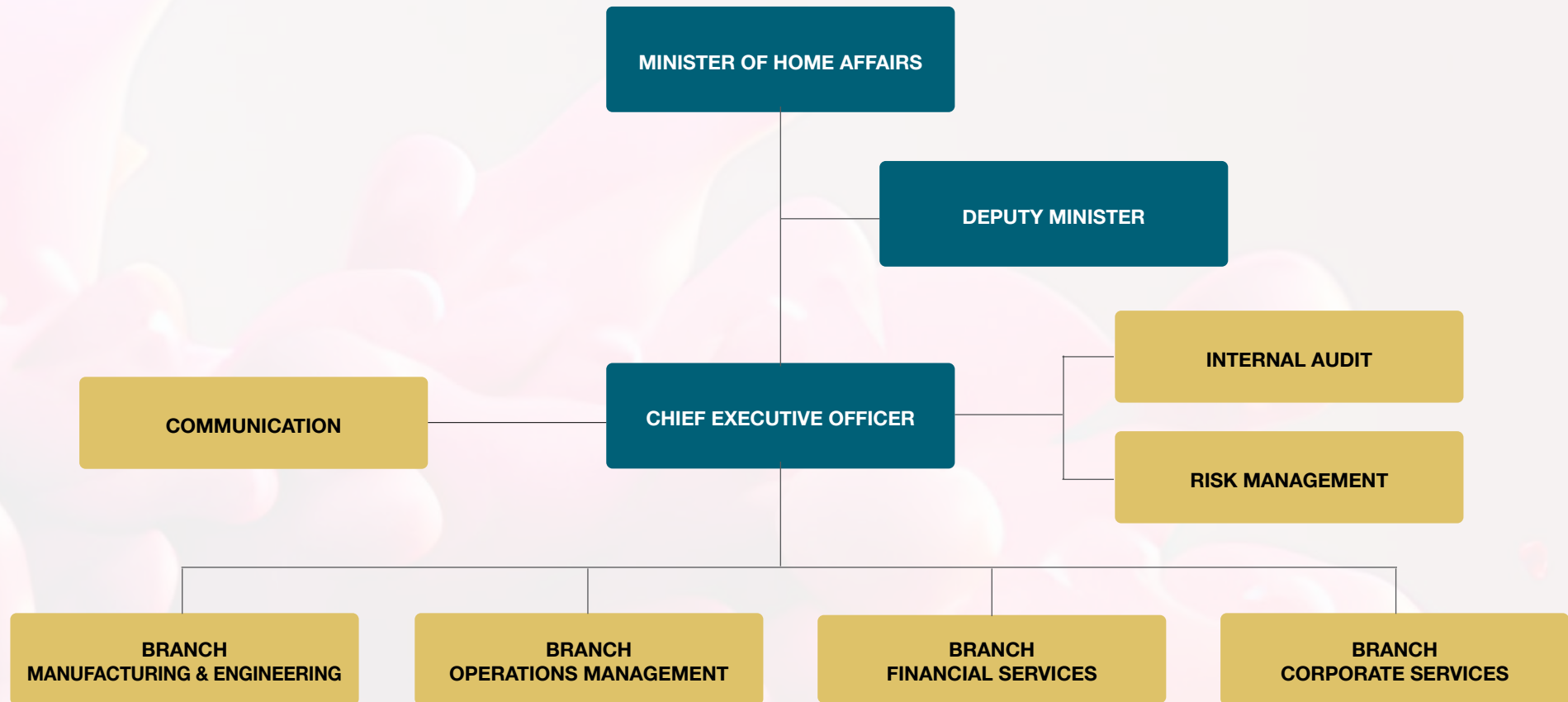
GPW provides for the above three principles through ensuring documentation of all citizens by producing identity documents as well as the Smart ID cards for the Department.

As highlighted in the DHA’s Strategic Plan, immigration is not directly dealt with in the Constitution however, the freedom of the right of citizens to travel is entrenched. GPW is responsible for the production of passports for all South Africans who seek to travel within and outside the borders of South Africa.

In summary, some of the relevant elements in the Constitutional framework are that the Republic of South Africa (RSA) is a sovereign State and all citizens have a duty to protect it. South Africa is committed to a better life, peace and security for South Africans and all people of Africa and the world. SA is a good global citizen, respecting multilateralism and international commitments. All those who live in South Africa are equal in terms of basic human rights, although only citizens have the right to vote, amongst other rights not afforded to foreign nationals.

GPW therefore supports legislative mandates in terms of the production of security documents covering births, marriages and deaths, identity documents and travel documents.

9. ORGANISATIONAL STRUCTURE



10. ENTITIES REPORTING TO THE MINISTER

The Accounting Officer for GPW reports to the Minister of Home Affairs. GPW does not have any entities.



PART

B

PERFORMANCE
INFORMATION

1. AUDITOR GENERAL'S REPORT: PREDETERMINED OBJECTIVES

The AGSA currently performs certain audit procedures on the performance information to provide reasonable assurance in the form of an audit opinion. The audit conclusion on the performance against predetermined objectives is included in the report to management.

Refer to page 124 of the Report of the Auditor General, published as Part F: Financial Information.

2. OVERVIEW OF DEPARTMENTAL PERFORMANCE

2.1 SERVICE DELIVERY ENVIRONMENT

Having invested in modern and world-class printing and data management technology, the GPW is fully equipped to meet its customers' printing needs, offering a comprehensive suite of standard printing, security printing and publishing services to the South African government. The GPW also supports the dissemination of government information to the public.

As publisher of Government Gazettes - the official publications used by government to communicate messages of national importance to the general public - the GPW now also provides its customers with convenient electronic access to submit content, read current gazettes and access all back issues. The GPW's wide range of products and services comprises printing services, security printing and consulting services, gazette services, publications, and government stationery services.

2.2 SERVICE DELIVERY IMPROVEMENT PLAN

The GPW went through consultation processes with the Department of Public Service and Administration (DPSA). The Service Delivery Improvement Plan (SDIP) will be put in place for the remainder of the MTSF period, commencing in the 2023/24 financial year with various building blocks taken into consideration..

2.3 ORGANISATIONAL ENVIRONMENT

The financial year under review is generally perceived a year where operations returned to 100% running following the decline of the COVID-19 pandemic as a result of various interventions, including implementation the declaration of the National State of Disaster and the rolling out of vaccines.

For the GPW the system crashes that were experienced impacted both the e-Gazette and the financial management systems, leading to the gazette production and the reconciliation of financial records being mostly performed manually. Incomplete debtor information resulted into under collection of revenue.

2.4 KEY POLICY DEVELOPMENTS AND LEGISLATIVE CHANGES

GPW did not see any key policy developments or legislative changes during the financial year 2022-23 pertaining to how the institution is governed and its operations.

3. PROGRESS TOWARDS ACHIEVEMENT OF INSTITUTIONAL IMPACT AND OUTCOMES

GPW has successfully maintained and achieved the quality measure of producing security printed documents at 100% compliance against client quality and quantity specifications. During the 2022-23 reporting period a total number of 2 576 709 identity documents/cards and 895 252 passports were produced.

In contributing to the “economic transformation and job creation” strategic outcome, GPW has to date taken 21 unemployed young people and women through the Artisan and Graduate skills programmes. It is anticipated that more than 100 young people will be recruited by the end of the MTSF cycle. This drive aims to expose and develop young people in particular women in areas of artisanry and corporate services.

Through the skills development programme GPW contributes to outcome twelve (12) of priorities of the National Development Plan by offering training to employees in line with the workforce skills plan. In the 2022/23 financial year about 74% of the GPW workforce was trained as per the Work Skills Plan. The over achievement for the financial year 2022/23 was due to additional training programmes that were attended by the workforce over and above the planned priorities.

In pursuit of enhancing the GPW security model and ensuring alignment of the latter with critical requirements of National Key Point, the GPW security model was revised and plans to measure progress of its implementation were put in place. Achievement against annual implementation plans included revamping of security systems, establishment of critical security committees and the implementation of various physical and non-physical security measures. In 2022/23 amongst the targets that were set was the installation of full body scanners. The rollout of the security model continues, and it is envisaged that the target will be implemented and achieved over the MTSF period.

COVID-19 had a major impact towards GPW's achievement of its outcomes during the financial year 2020/21. However minor improvements began to be witnessed during 2021/22 with the printing of security documents coming back almost in full swing. It cannot be overemphasized that system challenges that the organisation encountered created major drawbacks, resulting in GPW obtaining a disclaimer audit opinion, due to unavailability of financial data. GPW has however put mechanism in place to reautomate systems that were affected and has initiated projects to stabilize our ICT environment.

3.1 SUMMARY OF GPW ANNUAL PERFORMANCE TARGETS: APP 2022/23

3.1.1 BRANCH PERFORMANCE INDICATORS, ANNUAL AND QUARTERLY TARGETS

A breakdown of the 2022/23 GPW annual performance targets per branch is as follows:

The Office of the CEO had three (3) targets planned for the year and one (1) target was achieved, which is “90% of approved annual internal audit plan implemented”. The targets that could not be achieved relate to the 100% security vulnerabilities detected by security assessment mitigated as well as 95.5% server uptime availability. Branch: Operations and Production had five (5) targets for the financial year and all targets were achieved. Branch: Strategic Management had four (4) targets planned for the financial year and only three (3) were achieved, the target that was not achieved is the “Implementation of the reviewed security model for GPW”. Branch: Financial Services achieved two (2) targets out of four (4) targets planned for the financial year. The targets not achieved relate to obtaining “unqualified audit opinion for 2021/22”, the attainment of the “AFS submitted by 31 May, and 3 IYM report submitted 30 days after each quarter”. Branch: Human resource achieved all of its planned targets.

The tables below provide summaries of targets planned for achievement within the financial year 2022/23 as well as quarterly comparative analysis.

Table 1: summary of the targets planned for achievement within the financial year 2022/23

GPW ANNUAL PERFORMANCE REPORT: 2022/23		
Total planned targets	Achieved	Not achieved
18	13	5

Table 2: Quarterly comparative analysis against the APP

QUARTERLY COMPARATIVE ANALYSIS AGAINST ANNUAL PERFORMANCE PLAN				
Summary:2022/23 Targets per Quarter	No of Branch Targets	Achieved	Not Achieved	Quarterly Performance
Q1	18	13	5	72%
Q2	18	14	4	78%
Q3	18	14	4	78%
Q4	18	13	5	72%

4. INSTITUTIONAL PROGRAMME PERFORMANCE INFORMATION

4.1 OFFICE OF THE CEO

The Chief Executive Officer for GPW is responsible for the overall strategic direction, the effective and efficient operations, as well as governance and compliance oversight of the organisation. The Information Communications Technology (ICT) as a business enabler and Internal Audit as an independent assurance provider that assists management to achieve their set outcomes, performance indicators and targets, report under the Office of the CEO.

Office of the CEO								
Outcome	Output	Output Indicator	Audited Actual Performance 2020/21	Audited Actual Performance 2021/2022	Annual Target 2022/2023	Actual Achievement 2022/2023 (subject to audit by AGSA)	Deviation from plan target to actual achievement 2022/2023	Reason for Deviation
INFORMATION AND COMMUNICATION TECHNOLOGY (ICT)								
Secured and protected ICT environment	Security vulnerabilities mitigated	Percentage of security vulnerabilities detected by security assessment mitigated	100% security vulnerabilities mitigated as detected by security assessment	100% security vulnerabilities detected by security assessment mitigated	100% security vulnerabilities detected by security assessment mitigated	75% security vulnerabilities detected by security assessment mitigated	25%	Information in quarter one (May) could not be retrieved due to a cluster failure. In Quarter four (February and March) patching were postponed due to the -Gazette project Go-live to avoid system interruptions.
ICT server uptime availability maintained	95.5% server uptime availability	Percentage server uptime availability of ICT systems	90.92% server uptime availability	98.07% server uptime availability	95.5% server uptime availability	80.91% server uptime availability	14.59%	Information in quarter one (May) could not be retrieved due to cluster failure
INTERNAL AUDIT								
Independent and objective assurance and consulting service provided	Annual Internal Audit plan implemented	Percentage implementation of the annual internal audit plan	94% of approved annual internal audit plan implemented	94% of approved annual internal audit plan implemented	90% of approved annual internal audit plan implemented	90% of approved annual internal audit plan implemented	N/A	N/A

4.2 BRANCH: OPERATIONS AND PRODUCTION

The main responsibilities of the Operations and Production branch are to deliver much needed products and services, technology research and development; the management of production operations; planning and business development; the production of high security printed matter and related services; processing and publishing of the Government eGazette; ensuring that a healthy and safe working environment is provided, as well as to maintain the GPW's production equipment in a good working condition.

BRANCH: OPERATIONS AND PRODUCTION								
Outcome	Output	Output Indicator	Audited Actual Performance 2020/21	Audited Actual Performance 2021/2022	Annual Target 2022/2023	Actual Achievement 2022/2023 (subject to audit by AGSA)	Deviation from plan target to actual achievement 2022/2023	Reason for Deviation
Security printed material produced	Identity Documents/ cards that conform to clients specifications delivered	Percentage of Identity Documents/ cards delivered that conform to clients specifications	100% of 1 267 244 Identity Documents/ cards delivered that conform to clients specifications	100% of 2 334 522 Identity Documents/ cards delivered that conform to clients specifications	100% of Identity Documents/ cards delivered that conform to clients specifications	100% of 2 576 709 Identity Documents/ cards delivered that conform to clients specifications	N/A	N/A
Security printed material produced	Travel Documents that conform to clients specifications delivered	Percentage of Travel Documents delivered that conform to clients specifications	100% of 204 452 Travel Documents delivered that conform to clients specifications	100% of 553 098 Travel Documents delivered that conform to clients specifications	100% of Travel Documents delivered that conform to clients specifications	100% of 895 252 Travel Documents delivered that conform to clients specifications	N/A	N/A
Security printed material produced	Examination papers that conform to clients specifications delivered	Percentage of examination papers delivered that conform to clients specifications	100% of 15 005 351 examination papers delivered that conform to clients specifications	100% of 17 150 015 examination papers delivered that conform to clients specifications	100% examination papers delivered that conform to clients specifications	100% of 19 261 371 examination papers delivered that conform to clients specifications	N/A	N/A
Government Information coordinated and distributed	Government Gazettes that conform to clients' specifications	Percentage of Government Gazettes published that conform to clients' specifications	100% of 2078 Government Gazettes published that conform to client's specifications	100% of 2130 Government Gazettes published that conform to clients' specifications	100% of Government Gazettes published that conform to clients specifications	100% of 2 762 Government Gazettes published that conform to clients specifications	N/A	N/A
Security printed material produced	High Security Certificates that conform to clients specifications delivered	Percentage of High Security Certificates published delivered that conform to clients specifications	99% of 6 498 103 High Security Certificates delivered that conform to client specifications	99% of 11 881 934 High Security Certificates delivered that conform to clients specifications	99% of High Security Certificates delivered that conform to clients specifications	100% of 12 705 425 High security certificates delivered	1%	Overachievement is within normal variation over a single quarter of production

4.3 BRANCH: STRATEGIC MANAGEMENT

The Strategic Management branch is responsible for the provision of strategic management services through facilitating the development, alignment and implementation of the strategic plan and related annual performance plans, monitoring and evaluation of organisational performance, provision of guidance on policies and procedures, marketing and communication of GPW's products and services, and the rendering of legal, security, compliance and risk management services. This branch is responsible for consolidating efforts towards retaining and growing current customers, whilst expanding GPW's footprint to other SADC countries for the printing of State security documents.

BRANCH: STRATEGIC MANAGEMENT								
Outcome	Output	Output Indicator	Audited Actual Performance 2020/21	Audited Actual Performance 2021/2022	Annual Target 2022/2023	Actual Achievement 2022/2023 (subject to audit by AGSA)	Deviation from plan target to actual achievement 2022/2023	Reason for Deviation
MARKETING AND STAKEHOLDER RELATIONS								
Customer relationship management maintained	Integrated Marketing and Communication Strategy and Plan implemented	Number of provincial group customer's engagement sessions conducted	12 local customers engaged	Integrated Marketing and Communication Strategy reviewed, and implementation plans developed	8 provincial group customer's engagement sessions conducted	8 provincial group customer's engagement sessions conducted	N/A	N/A
SADC countries informed of GPW product and service offerings	Integrated Marketing and Communication Strategy and Plan implemented	Number of follow up engagements conducted with potential customers in the SADC region	6 countries in the SADC region engaged	Follow-up engagements conducted with 11 potential customers in the SADC region	Follow-up engagements conducted with 8 potential customers in the SADC region	Follow-up engagements conducted with 8 potential customers in the SADC region	N/A	N/A
STRATEGIC SUPPORT								
Resilient, agile and sustainable business in the event of disaster	All Business Continuity Management activities implemented	Percentage implementation of the Business Continuity Management programme	100% Business Continuity Management activities implemented	Business Continuity Management programme implemented	100% of Business Continuity Management programme implemented	100% of Business Continuity Management programme implemented	N/A	N/A
SECURITY								
Secured GPW assets, people and information	Approved GPW security management plan implemented	Percentage implementation of the approved GPW security management plan	Reviewed GPW security model implemented	Implementation of the reviewed security model for GPW not achieved	100% implementation of the approved security management plan	50% implementation of the approved security management plan	50%	The tender for appointment of the service provider for the supply, delivery and installation of full body scanners and maintenance was cancelled due to probity audit findings and a legal opinion provided.

4.4 BRANCH: FINANCIAL SERVICES

The main responsibilities of the Financial Services branch are to provide financial accounting services; the administering of costing and management accounting; the administering of the supply chain management process and the rendering of logistical support services.

BRANCH: FINANCIAL SERVICES								
Outcome	Output	Output Indicator	Audited Actual Performance 2020/21	Audited Actual Performance 2021/2022	Annual Target 2022/2023	Actual Achievement 2022/2023 (subject to audit by AGSA)	Deviation from plan target to actual achievement 2022/2023	Reason for Deviation
Quality financial and supply chain management services compliant with legislation and policies	Clean audit report maintained	Audit outcome	Disclaimer for 2019/20	Unqualified audit opinion for 2020/2021	Unqualified audit opinion for 2021/2022	Disclaimer audit opinion for 2021/22	Disclaimer	2021/22 audit by AGSA not finalized as at the end of the financial year
Quality financial and supply chain management services compliant with legislation and policies	3 Positive working capital ratio maintained	Positive working capital ratio maintained	3 positive working capital ratio maintained	3 positive working capital ratio maintained	3 positive working capital ratio maintained	30.75 positive working capital ratio maintained	+27.75	GPW bank balance higher due to procurement plan and the Masterplan Project, which would also reduce the cash balance.
Quality financial and supply chain management services compliant with legislation and policies	10% Net profit margin maintained	Percentage of Net profit margin	10% Net profit margin achieved	10% Net profit margin achieved	10% Net profit margin achieved	12.67% Net profit margin achieved	+2.67	Lower expenses lead to a higher than expected net profit.
Quality financial and supply chain management services compliant with legislation and policies	Annual financial statement and IYM reports	Number of AFS and IYM reports compiled per year that comply with guidelines issued by the National Treasury	N/A	N/A	AFS submitted by 31 May, and 3 IYM reports submitted 30 days after each quarter	One IYM submitted by 31 January 2023	AFS and two IYM reports not submitted	Unavailability of financial data due to a financial system crash.

4.5 BRANCH: HUMAN RESOURCES

The Human Resources branch is responsible for the overall human capital management and development function, through the development of human resource strategies and plans; ensuring that GPW's organisational structure is aligned to its strategic plan; the administration of human resources provisioning plan and conditions of service; promoting the development and utilisation of the GPW's human resources; to support sound employee relations and the managing of employee health and wellness programmes. The salary benchmarking and organisational structure review projects serve to reposition GPW as an employer of choice, which invests in its human resources and grows its own timber.

BRANCH: HUMAN RESOURCES								
Outcome	Output	Output Indicator	Audited Actual Performance 2020/21	Audited Actual Performance 2021/2022	Annual Target 2022/2023	Actual Achievement 2022/2023 (subject to audit by AGSA)	Deviation from plan target to actual achievement 2022/2023	Reason for Deviation
Young people and women equipped with Artisan and other professional skills	Recruitment plan implemented in relation to the filling of identified positions	Number of young people and women taken through Artisan and Graduate programme(s)	31 unemployed young people and women recruited for Artisan and Graduate skills development programmes	20 Unemployed young people and women recruited for Artisan and Graduate skills development programmes	20 Unemployed young people and women recruited for Artisan and Graduate skills development programmes	21 Unemployed young people and women recruited for Artisan and Graduate skills development programmes		Additional person recruited as per request from business
Capacity of workforce developed to support service delivery	80% of total workforce trained as per the WSP identified priorities	Percentage of total workforce trained as per the WSP identified priorities	46.5% of total workforce trained as per WSP identified priorities	50% of total workforce trained as per WSP identified priorities	60% of total workforce trained as per WSP identified priorities	74% (468) of total workforce trained as per WSP identified priorities	Target exceed by 14%	The target is overachieved due to a number of adhoc and mandatory training interventions that were attended by the workforce over and above planned priorities

Sub-programme expenditure

Sub- Programme Name	2022/2023			2021/2022		
	Final Appropriation	Actual Expenditure	(Over)/Under Expenditure	Final Appropriation	Actual Expenditure	(Over)/Under Expenditure
	R'000	R'000	R'000	R'000	R'000	R'000
Admin	383 672	377 855	5 817	437 023	305 382	131 641
Operations and Production	905 034	1 089 787	(184 753)	913 811	680 112	233 699
Total	1 288 706	1 467 642	(178 936)	1 350 834	985 494	365 340

Strategy to overcome areas of under performance

Three of the GPW's performance targets were impacted by the system crash incidents that led to non-availability of data. These targets include security vulnerabilities detected by security assessments, server uptime availability, implementation of the security model for gpw, obtaining an unqualified audit opinion and the submission of AFS in line with the legislative requirements.

The GPW Security Model will be implemented and all dependencies, in particular the appointment of service providers will be proactively managed to ensure that timelines align with all procurement processes.

Reporting on the Institutional Response to the COVID-19 Pandemic

Various COVID-19 protocols were implemented following the national guidelines that were issued with respect to various levels of lock-down. COVID-19 interventions included adhering to safety distance requirements, usage of facial masks, implementing isolations where required and deep cleaning surfaces from time to time.

5. TRANSFER PAYMENTS

5.1. TRANSFER PAYMENTS TO PUBLIC ENTITIES

GPW did not transfer payments to any Public Entity, as it does not have any Public Entities reporting to it.

5.2. TRANSFER PAYMENTS TO ALL ORGANISATIONS OTHER THAN PUBLIC ENTITIES

GPW did not transfer any payments during the year under review, except the R695 million surrendered to the National Treasury.

6. CONDITIONAL GRANTS

6.1. CONDITIONAL GRANTS AND EARMARKED FUNDS PAID

GPW does not make conditional grants or pay earmarked funds.

6.2. CONDITIONAL GRANTS AND EARMARKED FUNDS RECEIVED

GPW does not receive conditional grants

7. DONOR FUNDS

GPW does not receive any donor funds.

8. CAPITAL INVESTMENT

8.1. CAPITAL INVESTMENT, MAINTENANCE AND ASSET MANAGEMENT PLAN

New Headquarters building

GPW previously procured a vacant, six-level office block adjacent to the current Visagie Street campus. This building has been earmarked to serve as GPW's administrative Headquarters and therefore replacing the current Bosman precinct. All administration personnel will be housed in this building. The Development Bank of Southern Africa (DBSA) has been appointed as an implementing agent for this project and the refurbishment work is underway to make this facility ready for use in the 2023/24 financial year.

The Master Plan project

The envisaged Master Plan project will consist of several designated, function-oriented campuses, made up of self-contained and product-oriented processing centres, which will allow for secure, efficient and high-quality business operations. The Masterplan project forms part of the GPW's asset recapitalisation plan that serves to enable officials to be accommodated in habitable buildings with a conducive working environment. This GPW Precinct will, upon completion comprise the remaining developments of the Visagie Street site, and incorporate the adjacent vacant land known as the Minaar Street site. This will fulfill the total spatial requirements of GPW, allowing it to consolidate its entire operations into one precinct, and enable the migration from the legacy Bosman Street office site.



PART

C

GOVERNANCE

1. INTRODUCTION

Corporate governance is critical to GPW and its importance is recognized not only for compliance reasons, but to ensure a smooth running organisation. EXCO, MANCO, the Risk and Audit committees, the Risk Management and Internal Audit Functions in their various roles ensure that combined assurance forms part of a concerted effort to promote and ensure good governance.

2. RISK MANAGEMENT

GPW has an approved Risk Management Policy and Risk Management Strategy in place. The annual risk assessments were conducted in line with the Risk Management Policy, Risk Management Strategy and Risk Management implementation Plan. The risk registers were updated and monitored on quarterly basis to determine the effectiveness of its risk management strategy and to identify new and emerging risks. GPW appointed a Risk Management Committee which is chaired by an Independent Chairperson. The Committee plays an oversight role and advises management on the overall system of risk management, especially the mitigation of unacceptable levels of risks. The Risk Management Committee also reports to the Audit Committee quarterly on effectiveness of the system of risk management. GPW developed a Business Continuity Management (BCM) policy and strategy to outline the approach and a plan on how the GPW would continue to provide services to its clients and stakeholders in the event of a disaster.

3. FRAUD AND CORRUPTION

Fraud and corruption erode stability and trust; damage the ethos of a democratic government; and seriously undermine government's efforts to deliver quality services to its citizens, alleviate poverty as well as inequality. GPW has through its Executive Committee (EXCO) adopted a zero tolerance stance against fraud and corruption. Just like any government department, GPW is mandated in terms of Treasury Regulations to develop and implement Anti-Corruption Policy and Strategy, Whistleblowing Policy and Fraud Prevention Plan in order to deal with matters connected to malfeasance and corruption decisively in the organization.

It is for these reasons that, during the year under review, the Security Management Unit developed and implemented the Anti-Fraud and Corruption Policy, Fraud reporting and investigation policy, Whistleblowing Policy and Fraud Prevention Plan as part of GPW strategy to deal with matters connect to fraud and corruption effectively and efficiently. Furthermore, the Sub-Directorate: Integrity Management and Investigations was established and capacitated to develop, review and implement strategies to prevent, detect and investigate allegations of fraud and corruption within GPW

GPW encouraged employees to utilize the following internal and external reporting channels to report incidents of fraud and corruption

- Internal Fraud email (Anti-corruption@gpw.gov.za)
- Walk-ins
- Presidential Hotline (17737 or president@presidency.gov.za)
- National Anti-Corruption Hotline (managed by the Office of Public Service Commission (PSC), 0800 701 701).

During the year under review, GPW performed the following:

- Conducted five (5) internal investigations into the allegations of fraud, corruption and theft, respectively. The reports with findings and recommendations were approved and implemented.
- Six (6) anti-fraud, corruption and security awareness sessions were conducted for employees,
- Pre-employment screening of newly engaged prospective employees was performed,
- Forty four (44) completed Z204 forms submitted to the State Security Agency (SSA) for vetting purposes,
- The Fraud Risk Register was approved and updated quarterly.
- The access control was enhanced and strengthened with the installation of electronic security systems and used to protect the assets and resources of the organization.
- About four anti-fraud and corruption reports were presented to the Risk Committee. These reports were engaged and adopted.

4. MINIMISING CONFLICT OF INTEREST

To minimize conflict of interests, SMS members, Deputy Directors on salary level 11 & 12, employees earning the equivalent salary of level 12 and 13 through Occupational Specifications Dispensation (OSD) and Supply Chain Management (SCM) officials are required to disclose their financial interests, in line with the Public Service Regulations, 2016. Non-SMS members and SMS members are required to obtain approval from the Head of Department prior to conducting business outside the Government Component on an annual basis, in line with applicable Public Service legislative framework. During the 2022/23 financial year, 100% SMS and MMS members submitted their financial disclosures on time. At the start of each meeting, conflict of interest was consistently declared across all internal and external governance structure. Therefore, there was no conflict of interest that was either declared or reported for investigation.

5. CODE OF CONDUCT

The GPW applies the Code of Conduct for the Public Service and the disciplinary procedures for both SMS and non-SMS officials.

6. HEALTH SAFETY AND ENVIRONMENTAL ISSUES

Due to the nature of our business (manufacturing) employee's health, safety and wellness is critical to GPW. A fully functional clinic that provides both primary health and occupational health care is well established to serve Government Printing Works' employees and frequent medical checks are conducted. GPW had a service provider to provide 24 hours emotional and trauma counselling for employees and their immediate families. The contract of the last service provider appointed has since lapsed and procurement processes ensued to acquire a new service provider. Through these services, employees have access to a holistic health, safety and wellness service.

7. PORTFOLIO COMMITTEES

No	Date of meeting	Agenda/topic	Matter/raised	How matter was addressed
1.	Tuesday - 3 May 2022	Briefing by the Electoral Commission (IEC) on the APP and budget for 2022-23 financial year. Briefing by the GPW on the APP and budget for 2022-23 financial year	None	N/A
2.	Tuesday - 5 July 2022	Briefing by the Minister of Home Affairs on the report of the investigation within the GPW on the loss of financial data and loss of curriculum vitae as well as investigations by Hawks on the allegations of corruption levelled against the Chief Executive Officer of GPW	None	N/A
3.	Tuesday - 11 October 2022	AG Report on DHA, IEC and GPW Annual Reports 2021-22;	None	N/A
4.	Tuesday - 18 October 2022	Briefing by DHA & GPW on Annual Reports 2021 22	Postponement requested with regard to tabling of the GPW Annual Report 2021/22	GPW Annual Report 2021/22 tabled in Parliament on 29 September 2023
5.	Tuesday - 28 February 2023	DHA, IEC, GPW and 2022-23 budget allocations	None	N/A
6.	Wednesday - 29 March 2023	DHA, BMA, IEC and GPW Strategic Plans and Annual Performance Plans	None	N/A

8. SCOPA RESOLUTIONS

GPW did not appear before the Standing Committee on Public Accounts (SCOPA) during the period under review.

9. PRIOR MODIFICATIONS TO AUDIT REPORTS

GPW continued to implement recommendations of the audit findings received in the 2021/22 financial year. The summary is provided in the table below.

Disclaimer	Financial year in which it first arose	Progress made in clearing or resolving the matter
<p>Property, plant and equipment</p> <p>The financial statements did not reconcile to the supporting asset registers, useful lives were not reviewed, some land and building were not revalued, some moveable assets could not be physically located and some items of property, plant and equipment were not recorded in the asset register.</p>	2019/20	<p>The service provider was appointed to deal with all matters relating to PPE. Asset verification conducted and it will be determined if the Assets on the floor agree to the assets on the FAR. Proper reconciliation to be conducted if there are still discrepancies to clear differences.</p> <p>The FAR will be finalised and all useful lives of the equipment on the floor reviewed. Reviews were done on the land and buildings and that the calculations aligned with GRAP requirements</p>
<p>Receivables from exchange transactions</p> <p>Insufficient appropriate audit evidence over receivables from exchange transaction due to the status of the accounting records. AGSA unable to determine whether any adjustments were necessary to receivables from exchange transactions stated at R273,10 million (2020: R206,50 million) to the financial statements and related components of the statement of financial performance and the statement of cash flows.</p> <p>Provision for impairment of debtors in accordance with the South Africa Standard of General Recognized Accounting Practice (SA Standard of GRAP) 104, Financial Instruments not calculated. General rate applied for all the debtors in calculating the impairment provision. Age analysis of the financial assets that are past due but not impaired and those past due and impaired not disclosed. Receivables from exchange transaction misstated and not adequately presented.</p>	2020/21	On-going as most of the opening balances were affected by data loss. We waiting for Internal Audit unit to finalise the Data Analytics on the balances of the debtors' accounts.
<p>Inventories</p> <p>Insufficient appropriate audit evidence for inventories due to lack of accounting records. Some inventories not recognized in accordance with SA Standard of GRAP 12, Inventories. The results of standard costing for raw materials did not always approximate cost.</p>	2019/20	<p>The difference in the valuation of inventory was resolved.</p> <p>The limitation of scope on Inventory was due to data loss, The GL and TB were eroded and all supporting schedules were lost. All unsupported transactions were ultimately written off as part of data clean up on all balances that do not have supporting documentation.</p>

<p>Payables from exchange transactions</p> <p>Insufficient appropriate audit evidence for payables from exchange transactions due to the lack of records.</p> <p>Payables from exchange transactions in accordance with SA Standard of GRAP 1, Presentation of financial statements in the prior year not recognised (finding raised in 2019/2020). Payables from exchange transactions relating to outsourced production that occurred in the previous years were recorded in the prior year. Consequently, the corresponding figure of payables from exchange transactions disclosed to the financial statements was overstated by R37,24 million, while the prior year surplus and cost of sales were overstated by the same amount.</p>	<p>2020/21</p> <p>2019/20</p>	<p>The finding was resolved in the 2021/2022 financial year with the relevant credit notes and supplier statements being provided to the AGSA as proof of the correct financial period used for the accounting of the payable transactions.</p>
<p>Revenue from exchange transactions</p> <p>Insufficient appropriate audit evidence to substantiate some of the recorded revenue transactions as the Government Component did not have adequate systems to maintain records for revenue. I was unable to confirm revenue by alternative means. The Government Component did not recognize revenue from exchange transactions in accordance with SA Standards of GRAP 9, Revenue from exchange transactions. Revenue transactions that occurred in the prior financial period were recorded in the current financial year and resulted in an overstatement of revenue and trade and other receivable by R12,37 million (2020: R63,86 million). There was an impact on the surplus for the period and on the accumulated surplus.</p>	<p>2020/21</p>	<p>On going the matter is also addressed by the policy; All revenue is recognized in terms of GRAP</p> <p>On revenue recognition in the correct year, an accrual is recognized in 2019. Invoicing takes place in 2020 and an accrual reversal is done in 2020. The net effect of the transaction is zero. Revenue is therefore recognized in the correct financial year. All unsupported revenue transactions were ultimately written off as part of data clean up on all balances that do not have supporting documentation.</p>
<p>Cost of sales</p> <p>Insufficient appropriate audit evidence for cost of sales due to the lack of the system records. I was unable to confirm the cost of sales by alternative means. Consequently, I was unable to determine whether any adjustments were necessary to cost of sales stated at R785,80 million in the statement of financial performance and related components of the statement of cash flows.</p> <p>During 2020, the Government Component did not recognise cost of sales in accordance with SA Standard of GRAP 1, Presentation of financial statements. Cost of sales items were recorded at incorrect amounts resulting in the overstatement of cost of sales and understatement of inventories by R20,79 million. There was a resultant impact on the surplus for the period and on the accumulated surplus.</p>	<p>2020/21</p> <p>2019/20</p>	<p>A full inventory stock count was performed at year end. The Inventory subledger account was updated with stock count records. Approved BOS available and data loss account was used for all unsupported balances.</p> <p>The Lead schedule for 2021/22 and 2022/23 are supported by General Ledger, no discrepancies were identified.</p>

<p>Operating expenses</p> <p>Insufficient appropriate audit evidence for the operating expenses and the classification thereof, due to the lack of the system records. Inability by AGSA to determine whether any adjustments were necessary to operating expenses stated at R204,55 million in the statement of financial performance and related components of the statement of cash flows.</p>	<p>2020/21</p>	<p>The matter is also addressed by the policy; All expenditure is recognised in terms of GRAP, as most of the transactions were affected by data loss.</p>
<p>Irregular expenditure</p> <p>The Government Component did not disclose all instances of irregular expenditure in accordance with the requirements of section 40(1)(b) of the PFMA leading to the understatement of irregular expenditure.</p>	<p>2019/20</p>	<p>The AFS were adjusted to reflect the correct description and wording for the prior period error.</p>

10. INTERNAL CONTROL UNIT

GPW manages its internal controls environment through its oversight structures, risk and audit processes. An Internal Controls Committee was also established to assist the organisation with identification of internal control weaknesses and recommending mitigation/remedial actions.

11. INTERNAL AUDIT AND AUDIT COMMITTEES

The systems of internal control are designed to provide cost effective assurance that assets are safeguarded and that liabilities and working capital are efficiently managed. The Audit Committee has considered the work performed by IA on a quarterly basis and IA tracking of outstanding audit findings on a quarterly basis.

In accordance with the PFMA and the King IV Report requirements relating to the public sector, internal audit provides the Audit Committee and management with reasonable assurance that the internal controls are appropriate and effective. This is achieved by means of an appropriate quarterly reporting process, as well as the identification of corrective actions and suggested enhancements to the controls and processes.

Through the internal audit and external audit reports, deficiencies and weaknesses were noted that require attention. In particular, the process of preparing, collating, recording, and disclosing financial and operational information will need significant improvement. Management action plans are being developed in this regard and some have been put in place to address those control weaknesses, and the implementation of these plans will be vigilantly monitored by the Audit Committee

12. AUDIT COMMITTEE REPORT

Report of the Audit Committee for the financial year ended 31 March 2023

The Committee hereby presents the report for the financial year ended 31 March 2023. The Audit Committee confirms that it has complied with its responsibilities arising from section 38(1)(a) of the Public Finance Management Act, No. 1 of 1999, as amended and Treasury Regulations 3.1.

The Audit Committee further reports that it has adopted appropriate terms of reference as its charter which is reviewed annually. It regulated its affairs in compliance with this Charter and has discharged all its responsibilities as contained therein.

Audit Committee Members and Attendance

The Audit Committee consists of the members listed below and is required to meet at least four times per annum in line with its approved terms of reference.

During the year under review, six (6) meetings were held:

Name	Qualifications	No. of meetings attended	Date Appointed	Contract Ended
Mr.A.Amod Chairperson	Master of Business Administration Bachelor of Commerce Certified Internal Auditor (CIA) Certificate of Risk Management Assurance (CRMA) Certified Director (SA)	6/6	01-03-2022	In force
Mr.N.Nicholls	Chartered Accountant (SA) Registered Accountant and Auditor Bachelor of Commerce Fellow Member of Institute of Directors Certificate of Computer Audit Specialist	6/6	01-03-2022	In force

Name	Qualifications	No. of meetings attended	Date Appointed	Contract Ended
Ms.Z. Tshabalala	Master of Business Administration Postgraduate Diploma Business Administration Bachelor of Commerce Certificate of Control self- Assessment (CCSA) Certificate in Corporate Governance	5/6	01-03-2022	In force
Ms.N.Maharaj	B Proc Bachelor of Laws (LLB) Certificate in Financial Accounting Certificate in Corporate Governance Accredited Mediator Saseta Accredited Assessor Saseta Accredited Moderator	6/6	01-03-2022	In force
Mr.T.Mofokeng Outgoing Chairperson	Chartered Accountant (SA) Certified Internal Auditor (CIA) Bachelor of Commerce Bachelor of Accounting	1/1	28-05-2019	31-05-2022
Ms.G. Sibiya	Chartered Accountant (SA) Bachelor of Commerce Bachelor of Accounting Post Graduate Diploma in Accountancy	1/1	28-05-2019	31-05-2022

Audit Committee Responsibility

For the financial year ended 31 March 2023, the Audit Committee reviewed:

- Quarterly Financial Reports,
- The appropriateness of accounting policies and procedures,
- The effectiveness of the Enterprise Risk Management system,
- Compliance with relevant laws and regulations,
- The system of ICT Governance; and
- The Internal Audit (IA) and Audit Committee Charters.

In addition to the above, the Audit Committee reviewed:

- Unaudited Annual Financial Statements before submission to the Auditor General South Africa (AGSA);
- The Annual Report and predetermined objectives prior to submission to the AGSA and final publication; and
- The reports of the AGSA, Internal Audit and other assurance providers.

Evaluation of Financial Statements and Performance Information

The Audit Committee has:

- Reviewed and discussed the audited annual financial statements to be included in the annual report with the AGSA, Accounting Officer and Management;
- Reviewed the Department's compliance with legal and regulatory provisions;
- Reviewed the information on the predetermined objectives to be included in the annual report;
- Reviewed the financial statements for any significant adjustments resulting from the audit; and
- Reviewed the AGSA's management report and Management's response there to.

The efficiency and effectiveness of internal control

The systems of internal control are designed to provide cost effective assurance that assets are safeguarded and that liabilities and working capital are efficiently managed. The Audit Committee has considered the work performed by IA on a quarterly basis and IA tracking of outstanding audit findings on a quarterly basis.

In accordance with the PFMA and the King IV Report requirements relating to public sector, Internal Audit provides the Audit Committee and Management with reasonable assurance that the internal controls are adequate and effective. This is achieved by means of an appropriate quarterly reporting process, as well as the identification of corrective actions and suggested enhancements to the controls and processes.

Through the internal audit and external audit reports, deficiencies and weaknesses were noted that require attention. In particular, the process of preparing, collating, recording and disclosing financial information will need significant improvement. Management action plans are being developed in this regard and some have been put in place to address those control weaknesses. The implementation of these plans will be vigilantly monitored by EXCO and the Audit Committee.

Internal Audit

We are satisfied that the Internal Audit Function has operated effectively, that it has focused on the risks pertinent to the GPW in its audits and has assisted the GPW with value adding services to ensure that both financial and operational objectives are achieved. Internal Audit forms part of the third line of defence and engages with the first and second lines of defence to facilitate the escalation and correction of key control breakdowns.

Internal Audit has a functional reporting line to the Audit Committee and an administrative reporting line to the Chief Executive Officer. The Audit Committee, with respect to its evaluation of the adequacy and effectiveness of internal controls, receives reports from Internal Audit on a quarterly basis, assesses the effectiveness of the Internal Audit function, and reviews and approves the Internal Audit Annual Operational and Three- Year Rolling Plans.

The Audit Committee is responsible for ensuring that the GPW's Internal Audit function is independent and has the necessary resources, standing and authority within the GPW to enable it to discharge its duties.

The Audit Committee has overseen a process by which IA has performed audits according to a risk-based audit plan where the effectiveness of the risk management and internal controls were evaluated. These evaluations were the main input considered by the Audit Committee in reporting on the effectiveness of internal controls. The Audit Committee is satisfied with the independence and effectiveness of the IA function.

In-Year Management and Quarterly Reporting

The Audit Committee is largely satisfied with the content and quality of quarterly in-year management and performance reports issued during the year under review by the Accounting Officer of the Government Printing Works in terms of the National Treasury Regulations. However, the Committee has suggested improvements to the management report.

AGSA and the Audit Opinion

The Audit Committee has monitored corrective measures instituted by Management subsequent to a breach of the ICT function which resulted in difficulties in achieving correct timing and integrity of financial and performance reporting. Steady improvement results are noted from the correction measures now taking effect. Printing Production was not affected by the breach.

The Audit Committee has noted with extreme concern, and concurs with the disclaimer audit opinion resulting from the misstatements of balances and entries in the financial statements. Management has committed to an action plan to deal with this matter.

Finance Function

During the 2022/23 audit, normal audit cycle was still impacted due to the data loss incident in previous years. As a result, this affected the rapid collation of information and preparation of the Annual Financial Statements.

Information Communication and Technologies

The Committee reviewed the reports for the ICT unit and raised several concerns relating to the integration of systems, back-ups, the completeness of the strategy, the modernization of the ICT systems, and governance matters, amongst others. Post 2019/20 year-end, the financial system crashed resulting in loss of financial and other information. This significantly affected the operations of the ICT component relating to its core operations and processing of financial information.

Appreciation

The Audit Committee wishes to acknowledge and thank Management of the GPW and the Accounting Officer, on their continued commitment to the improvement of the governance, internal control, and risk mitigation within the GPW environment.

The Audit Committee expresses its appreciation to the Accounting Officer, Management team, Internal Audit and the Auditor General South Africa for their contribution in fulfilling their mandated obligations towards achieving positive change in the GPW.



Mr.A.AMOD

Chairperson of the Audit Committee

Date: 22 December 2023

13. B-BBEE COMPLIANCE PERFORMANCE INFORMATION

The following table should be completed in accordance with the compliance to the BBBEE requirements as required by the BBBEE Act and as determined by the Department of Trade, Industry and Competition. Where there has been no or only partial compliance with the criteria, the entity should provide a discussion and indicate the measures taken to comply..

Has the Department / Public Entity applied any relevant Code of Good Practice (B-BBEE Certificate Levels 1 – 8) with regards to the following:		
Criteria	Response Yes / No	Discussion (include a discussion on your response and indicate what measures have been taken to comply)
Determining qualification criteria for the issuing of licences, concessions or other authorisations in respect of economic activity in terms of any law?	No	Non applicable to GPW
Developing and implementing a preferential procurement policy?	Yes	GPW has implemented the PPPFA regulations 2011 to ensure that GPW complied with BBBEE when procuring goods services
Determining qualification criteria for the sale of state-owned enterprises?	No	Non applicable to GPW
Developing criteria for entering into partnerships with the private sector?	No	Non applicable to GPW
Determining criteria for the awarding of incentives, grants and investment schemes in support of Broad Based Black Economic Empowerment?	No	Non applicable to GPW



PART

D

HUMAN RESOURCE

1. INTRODUCTION

The Human Resources Branch is responsible for the overall human capital management and development function, through the development of human resources strategies and plans, ensuring that GPW's organisational structure is aligned to its strategic plan. The Branch ensures that GPW is aligned to the DPSA directives and guidelines.

Due to the nature of our business (manufacturing) employees health, safety and wellness is critical to GPW. A fully functional clinic that provides both primary health and occupational health care is well established to serve Government Printing Works' employees and annual medical checks have become compulsory. In addition, an appointed service provider has been acquired to provide 24 hours emotional and trauma counselling for employees and their immediate families. Through these services, employees have access to a holistic health, safety and wellness services.

The number of filled posts on the establishment of GPW increase slightly in the 2022/2023 reporting year from 702 in 2021/2022 to 723 (of which 63 were new appointments). The vacancy rate is 43.1% in the reporting year. An increase vacancy rate is due to the approved structure with XXX newly created posts. The impact of the intensive recruitment drive will be visible during the 2023/2024 financial year.

The Appointments of two hundred sixty six (266) employees, reflected in Table 2.5.1 is representative of sixty two (62) permanent employees and two hundred and four (204) Seasonal and Contract Employment. Most impact of the recruitment drive targeted the category "Skilled technical and academically qualified workers, junior management, supervisors, foreman and superintendents" with thirty four (34) permanent appointments. Furthermore GPW managed to appoint six (6) SMS members during this period.

2. HUMAN RESOURCES OVERSIGHT STATISTICS

2.1 PERSONNEL RELATED EXPENDITURE

The following tables summarize the final audited personnel related expenditure by programme and by salary bands. In particular, they provide an indication of the following:

- amount spent on personnel
- amount spent on salaries, overtime, homeowner's allowances and medical aid.

Table 2.1.1 Personnel expenditure by programme for the period 1 April 2022 and 31 March 2023

Programme	Total expenditure	Personnel expenditure	Training expenditure	Professional and special services expenditure	Personnel expenditure as a % of total expenditure	Average personnel cost per employee
	(R'000)	(R'000)	(R'000)	(R'000)		(R'000)
Government Printing Works	387 317.64	340 321.64	1 938	45 058	87.87%	515.64
Total	387 317.64	340 321.64	1 938	45 058	87.87%	515.64

Table 2.1.2 Personnel costs by salary band for the period 1 April 2022 and 31 March 2023

Salary Band	Personnel expenditure	% of total personnel cost	No. of employees	Average personnel cost per employee
	(R'000)			(R'000)
Lower skilled (Levels 1-2)	1 156.05	0.34	9.00	128.45
Skilled (level 3-5)	152 962.98	44.95	371.00	412.30
Highly skilled production (levels 6-8)	92 537.69	27.19	167.00	554.12
Highly skilled supervision (levels 9-12)	60 029.74	17.64	89.00	674.49
Senior and Top management (levels 13-16)	33 635.18	9.88	24.00	1 401.47
TOTAL	340 321.64	100.00	660.00	

Table 2.1.3 Salaries, Overtime, Homeowners Allowance and Medical Aid by programme for the period 1 April 2022 and 31 March 2023

Programme	Salaries		Overtime		Home Owners Allowance		Medical Aid	
	Amount (R'000)	Salaries as a % of personnel costs	Amount (R'000)	Overtime as a % of personnel costs	Amount (R'000)	HOA as a % of personnel costs	Amount (R'000)	Medical aid as a % of personnel costs
Government Printing Works	193 825.27	56.95	40 788.82	11.99	8 327.53	2.45	21 264.10	6.25
Total	193 825.27	56.95	40 788.82	11.99	8 327.53	2.45	21 264.10	6.25

Table 2.1.4 Salaries, Overtime, Homeowners Allowance and Medical Aid by salary band for the period 1 April 2022 and 31 March 2023

Salary band	Salaries		Overtime		Home Owners Allowance		Medical Assistance	
	Amount (R'000)	Salaries as a % of personnel costs	Amount (R'000)	Overtime as a % of personnel costs	Amount (R'000)	HOA as a % of personnel costs	Amount (R'000)	Medical aid as a % of personnel costs
	(R'000)		(R'000)		(R'000)		(R'000)	
Skilled (level 1-2)	615.90	0.18	87.61	0.03	74.82	0.02	153.38	0.05
Skilled (level 3-5)	79 048.75	23.23	24 343.19	7.15	4 910.80	1.44	13 847.53	4.07
Highly skilled production (levels 6-8)	54 050.84	15.88	12 789.40	3.76	2 820.35	0.83	5 979.36	1.76
Highly skilled supervision (levels 9-12)	39 123.00	11.50	3 566.08	1.05	521.55	0.15	1 182.13	0.35
Senior management (level 13-16)	20 986.78	6.17	2.54	0.00	-	-	101.71	0.30
Total	193 825.27	56.95	40 788.82	11.99	8 327.53	2.45	21 264.10	6.52

2.2 EMPLOYMENT AND VACANCIES

The tables in this section summarise the position with regard to employment and vacancies.

The following tables summarise the number of posts on the establishment, the number of employees, the vacancy rate, and whether there are any staff that are additional to the establishment.

This information is presented in terms of three key variables:

- programme
- salary band
- critical occupations (see definition in notes below).

Departments have identified critical occupations that need to be monitored. In terms of current regulations, it is possible to create a post on the establishment that can be occupied by more than one employee. Therefore, the vacancy rate reflects the percentage of posts that are not filled.

Table 2.2.1 Employment and vacancies by programme as on 31 March 2023

Programme	Number of Posts	Number of Posts Filled	Vacancy Rate	Number of Posts Filled Additional to the Establishment
Government Printing Works	1159	660	43.1	63
Total	1159	660	43.1	63

Table 2.2.2 Employment and vacancies by salary band as on 31 March 2023

Programme	Number of posts on approved establishment	Number of posts filled	Vacancy Rate	Number of employees additional to the establishment
Lower skilled (1-2)	40	9	77.5	0
Skilled (3-5)	517	371	28.2	24
Highly skilled production (6-8)	352	167	52.6	0
Highly skilled supervision (9-12)	207	89	57.0	0
Senior management (13-16)	43	24	44.2	2
Internship	0	0	00.0	37
Total	1159	660	43.1	63

Table 2.2.3 Employment and vacancies by critical occupations as on 31 March 2023

Critical occupation	Number of posts on approved establishment	Number of posts filled	Vacancy Rate	Number of employees additional to the establishment
Administrative Related	187	106	43.3	39
Binding and Related Workers	153	63	58.8	
Cleaners in Offices Workshops Hospitals Etc.	42	9	78.6	
Financial and Related	89	54	39.3	2
Human Resource Related	45	20	55.6	
Information Technology Related	32	14	56.3	
Legal Related	3	3	0	
Logistical Support Personnel	38	28	26.3	
Material Recording and Transport Clerks	57	48	15.8	
Messengers Porters and Deliverers	18	11	38.9	
Other Printing Trade Workers (Apprentice)	0	0	0	19
Printing and Related Machine Operators	302	186	38.4	1
Printing Management and Supervisory Personnel	65	36	44.6	
Printing Planners and Production Controllers	13	5	61.5	
Risk Management and Security Services	5	1	80	
Security Officers	67	52	22.4	
Senior Managers	43	24	44.2	2
Total	1159	660	43.1	63

2.3 FILLING OF SMS POSTS

The tables in this section provide information on employment and vacancies as it relates to members of the Senior Management Service by salary level. It also provides information on advertising and filling of SMS posts, reasons for not complying with prescribed timeframes and disciplinary steps taken.

Table 2.3.1 SMS post information as on 31 March 2023

SMS Level	Total number of funded SMS posts	Total number of SMS posts filled	% of SMS posts filled	Total number of SMS posts vacant	% of SMS posts vacant
Salary Level 16 (CEO)	1	1	100	0	0
Salary Level 15	4	1	25.0	3	75
Salary Level 14	9	7	77.8	2	22.2
Salary Level 13	29	15	51.7	14	48.27
Total	43	24	44.2	19	44.2

Table 2.3.2 SMS post information as on 30 September 2022

SMS Level	Total number of funded SMS posts	Total number of SMS posts filled	% of SMS posts filled	Total number of SMS posts vacant	% of SMS posts vacant
Salary Level 16 (CEO)	1	1	100.0	0	0.0
Salary Level 15	4	1	25.0	3	75.0
Salary Level 14	9	6	66.7	3	33.3
Salary Level 13	29	13	44.8	16	55.2
Total	43	21	51.2	22	51.2

Table 2.3.3 Advertising and filling of SMS posts for the period 1 April 2022 and 31 March 2023

SMS Level	Number of vacancies per level advertised in 6 months of becoming vacant	Number of vacancies per level filled in 6 months of becoming vacant	Number of vacancies per level not filled in 6 months but filled in 12 months
Salary Level 16 (CEO)	0	0	0
Salary Level 15	0	0	0
Salary Level 14	1	1	0
Salary Level 13	6	6	0
Total	7	7	0

Table 2.3.4 Reasons for not having complied with the filling of funded vacant SMS - Advertised within 6 months and filled within 12 months after becoming vacant for the period 1 April 2022 and 31 March 2023

Reasons for vacancies not advertised within six months

Identified vacant posts have been advertised and filled during the financial year.

Reasons for vacancies not filled within twelve months

Not Applicable

Notes

- In terms of the Public Service Regulations Chapter 1, Part VII C.1A.3, departments must indicate good cause or reason for not having complied with the filling of SMS posts within the prescribed timeframes.

Table 2.3.5 Disciplinary steps taken for not complying with the prescribed timeframes for filling SMS posts within 12 months for the period 1 April 2022 and 31 March 2023

Reasons for vacancies not advertised within six months

Not Applicable

Reasons for vacancies not advertised within twelve months

Not applicable

Notes

- In terms of the Public Service Regulations Chapter 1, Part VII C.1A.2, departments must indicate good cause or reason for not having complied with the filling of SMS posts within the prescribed timeframes. In the event of non-compliance with this regulation, the relevant executive authority or head of department must take appropriate disciplinary steps in terms of section 16A(1) or (2) of the Public Service Act.

2.4 JOB EVALUATION

The following table summarises the number of jobs that were evaluated during the year under review. The table also provides statistics on the number of posts that were upgraded or downgraded.

Table 2.4.1 Job Evaluation by Salary band for the period 1 April 2022 and 31 March 2023.

Salary band	Number of posts on approved establishment	Number of Jobs Evaluated	% of posts evaluated by salary bands	Posts Upgraded		Posts downgraded	
				Number	% of posts evaluated	Number	% of posts evaluated
Lower Skilled (Levels 1-2)	40	0	0	0	0	0	0
Skilled (Levels 3-5)	517	0	0	0	0	0	0
Highly skilled production (Levels 6-8)	352	0	0	0	0	0	0
Highly skilled supervision (Levels 9-12)	207	0	0	0	0	0	0
Senior Management Service Band A	29	0	0	0	0	0	0
Senior Management Service Band B	9	0	0	0	0	0	0
Senior Management Service Band C	4	0	0	0	0	0	0
Senior Management Service Band D	1	0	0	0	0	0	0
Senior Management Service Band D	1	0	0	0	0	0	0
Total	1159	0	0	0	0	0	0

Table 2.4.2 Profile of employees whose positions were upgraded due to their posts being upgraded for the period 1 April 2022 and 31 March 2023

Gender	African	Asian	Coloured	White	Total
Female	0	0	0	0	0
Male	0	0	0	0	0
Total	0	0	0	0	0
Employees with a disability					0

The following table summarises the number of cases where remuneration bands exceeded the grade determined by job evaluation. Reasons for the deviation are provided in each case.

Table 2.4.3 Employees with salary levels higher than those determined by job evaluation by occupation for the period 1 April 2022 and 31 March 2023

Occupation	Number of employees	Job evaluation level	Remuneration level	Reason for deviation
0	0	0	0	0
Total number of employees whose salaries exceeded the level determined by job evaluation				0
Percentage of total employed				

The following table summarises the beneficiaries of the above in terms of race, gender, and disability.

Table 2.4.4 Profile of employees who have salary levels higher than those determined by job evaluation for the period 1 April 2022 and 31 March 2023

Gender	African	Asian	Coloured	White	Total
Female	0	0	0	0	0
Male	0	0	0	0	0
Total	0	0	0	0	0
Employees with a disability	0	0	0	0	0

Notes

- If there were no cases where the salary levels were higher than those determined by job evaluation, keep the heading and replace the table with the following:

Total number of Employees whose salaries exceeded the grades determine by job evaluation	None
---	------

2.5 EMPLOYMENT CHANGES

This section provides information on changes in employment over the financial year. Turnover rates provide an indication of trends in the employment profile of the department. The following tables provide a summary of turnover rates by salary band and critical occupations

Table 2.5.1 Annual turnover rates by salary band for the period 1 April 2022 and 31 March 2023

Salary band	Number of employees at beginning of period- 1 April 2021	Appointments and transfers into the department	Terminations and transfers out of the department	Turnover rate
Lower skilled (Levels 1-2)	9	0	0	0.0
Skilled (Levels 3-5)	388	34	21	5.4
Highly skilled production (Levels 6-8)	202	8	6	3.0
Highly skilled supervision (Levels 9-12)	83	14	8	9.6
Senior Management Service Bands A (SL 13)	13	4	1	7.7
Senior Management Service Bands B (SL 14)	5	2	0	0.0
Senior Management Service Bands C (SL15)	1	0	0	0.0
Senior Management Service Bands D (SL 16)	1	0	0	0.0
Contract Appointments	0	204	223	0.0
Total	702	266	259	36.9

Table 2.5.2 Annual turnover rates by critical occupation for the period 1 April 2022 and 31 March 2023

Critical occupation	Number of employees at beginning of period- 1 April 2021	Appointments and transfers into the department	Terminations and transfers out of the department	Turnover rate
Administrative Related	160	32	40	25
Binding and Related Workers	53	0	3	5.7
Cleaners in Offices Workshops Hospitals Etc.	10	0	0	0
Financial and Related	45	11	6	13.3
Human Resource Related	12	3	2	16.7
Information Technology Related	12	5	3	25
Legal Related	1	3	0	0
Logistical Personnel	27	4	2	7.4
Material Recording and Transport Officers	34	1	2	5.9
Messengers Porters and Deliverers	14	1	2	14.3
Other Printing Trade Workers	39	20	32	82.1
Printing and Related Machine Operators	178	171	160	89.9
Printing Management and Supervisory Personnel	35	0	0	0
Printing Planners and Production Controllers	10	0	0	0
Risk Management and Security Services	3	4	2	66.7
Security Officers	51	4	3	5.9
Senior Managers	18	7	2	11.1
Total	702	266	259	36.9

Notes

- The CORE classification, as prescribed by the DPSA, should be used for completion of this table.
- Critical occupations are defined as occupations or sub-categories within an occupation –
 - (a) in which there is a scarcity of qualified and experienced persons currently or anticipated in the future, either because such skilled persons are not available, or they are available but do not meet the applicable employment criteria;
 - (b) for which persons require advanced knowledge in a specified subject area or science or learning field and such knowledge is acquired by a prolonged course or study and/or specialised instruction.
 - (c) where the inherent nature of the occupation requires consistent exercise of discretion and is predominantly intellectual in nature; and
 - (d) in respect of which a department experiences a high degree of difficulty to recruit or retain the services of employees

The table below identifies the major reasons why staff left the department.

Table 3.5.3 Reasons why staff left the department for the period 1 April 2021 and 31 March 2022

Termination Type	Number	% of Total Resignations
DEATH / DEMISE	3	1.2
DISMISSAL: ILL HEALTH	0	0.0
DISMISSAL: MISCONDUCT	1	0.4
RESIGNATION	34	13.1
RETIREMENT	8	3.1
TRANSFER	7	2.7
EXPIRY OF CONTRACT	206	79.5
TOTAL	259	100.0
Other	0	0.0
Total	30	100
Total number of employees who left as a % of total employment		35.8%

Table 2.5.4 Promotions by critical occupation for the period 1 April 2022 and 31 March 2023

Occupation	Employees 1 April 2021	Promotions to another salary level	Salary level promotions as a % of employees by occupation	Progressions to another notch within a salary level	Notch progression as a % of employees by occupation
Administrative Related	160	3	1.88		
Binding and Related Workers	53	2	3.77		
Cleaners in Offices Workshops Hospitals Etc.	10	0	0.00		
Financial and Related	45	3	6.67		
Human Resource Related	12	1	8.33		
Information Technology Related	12	1	8.33		
Legal Related	1	1	100.00		
Logistical Personnel	27	0	0.00		
Material Recording and Transport Officers	34	0	0.00		
Messengers Porters and Deliverers	14	1	7.14		
Other Printing Trade Workers	39	0	0.00		
Printing and Related Macjiene Operators	178	1	0.56		
Printing Management and Supervisory Personnel	35	0	0.00		
Printing Planners and Production Controllers	10	0	0.00		
Risk Management and Security Services	3	1	33.33		
Security Officers	51	0	0.00		
Senior Managers	18	3	16.67		
TOTAL	702	17	2.42		

Table 2.5.5 Promotions by salary band for the period 1 April 2022 and 31 March 2023

Salary Band	Employees 1 April 2021	Promotions to another salary level	Salary bands promotions as a % of employees by salary level	Progressions to another notch within a salary level	Notch progression as a % of
Lower skilled (Levels 1-2)	9	0	0.00		
Skilled (Levels 3-5)	388	1	0.26		
Highly skilled production (Levels 6-8)	202	7	3.47		
Highly skilled supervision (Levels 9-12)	83	4	4.82		
Senior Management (Level 13-16)	20	5	25.00		
TOTAL	702	17	2.42		

2.6 EMPLOYMENT EQUITY

Table 2.6.1 Total number of employees (including employees with disabilities) in each of the following occupational categories as on 31 March 2023

Occupational category	Male				Female				Total
	African	Coloured	Indian	White	African	Coloured	Indian	White	
Legislators, senior officials and managers	12	0	1	1	7	0	0	1	22
Professionals	18	0	1	1	24	1	2	1	48
Technicians and associate professionals	44	4	0	3	30	2	2	7	92
Clerks	36	1	1	0	70	3	1	8	120
Service and sales workers	38	1	0	1	18	0	0	0	58
Skilled agriculture and fishery workers	0	0	0	0	0	0	0	0	0
Craft and related trades workers	68	6	3	14	27	0	0	4	122
Plant and machine operators and assemblers	60	3	0	14	79	4	1	13	174
Elementary occupations	14	0	0	2	7	0	0	1	24
Elementary occupations	290	15	6	36	262	10	6	35	660
Employees with disabilities	1	0	0	3	2	0	0	1	7

Table 2.6.2 Total number of employees (including employees with disabilities) in each of the following occupational bands as on 31 March 2023

Occupational category	Male				Female				Total
	African	Coloured	Indian	White	African	Coloured	Indian	White	
Top Management	0	0	0	1	1	0	0	0	2
Senior Management	13	1	1		6	0	0	1	22
Professionally qualified and experienced specialists and mid-management	24	0	3	3	17	1	3	1	52
Skilled technical and academically qualified workers, junior management, supervisors, foreman and superintendents	80	8	2	10	93	2	2	14	211
Semi-skilled and discretionary decision making	172	6	0	22	141	7	1	19	368
Unskilled and defined decision-making fishery workers	1	0	0	0	4	0	0	0	5
Total	290	15	6	36	262	10	6	35	660

Table 2.6.3 Recruitment for the period 1 April 2022 to 31 March 2023

Occupational category	Male				Female				Total
	African	Coloured	Indian	White	African	Coloured	Indian	White	
Top Management	0	0	0	0	0	0	0	0	0
Senior Management	4	0	0	1	2	0	0	1	8
Professionally qualified and experienced specialists and mid-management	6	1	1	0	8	0	0	0	16
Skilled technical and academically qualified workers, junior management, supervisors, foreman and superintendents	1	0	0	0	7	0	0	0	8
Semi-skilled and discretionary decision making	112	0	0	1	95	1	0	2	211
Unskilled and defined decision-making fishery workers	9	0	0	0	14	0	0	0	23
Total	132	1	1	2	126	1	0	3	266
Employees with disabilities	0	0	0	0	0	0	0	0	0

Table 2.6.4 Promotions for the period 1 April 2022 to 31 March 2023

Occupational band	Male				Female				Total
	African	Coloured	Indian	White	African	Coloured	Indian	White	
Top Management	0	0	0	0	0	0	0	0	0
Senior Management	2	1	0	0	1	0	0	0	4
Professionally qualified and experienced specialists and mid-management	3	0	0	0	0	0	0	0	3
Skilled technical and academically qualified workers, junior management, supervisors, foreman and superintendents	5	0	0	0	4	0	0	0	9
Semi-skilled and discretionary decision making	1	0	0	0	0	0	0	0	1
Unskilled and defined decision-making fishery workers	0	0	0	0	0	0	0	0	0
Total	11	1	0	0	5	0	0	0	17
Employees with disabilities	0	0	0	0	0	0	0	0	0

Table 2.6.5 Terminations for the period 1 April 2022 to 31 March 2023

Occupational band	Male				Female				Total
	African	Coloured	Indian	White	African	Coloured	Indian	White	
Top Management	0	0	0	0	0	0	0	0	0
Senior Management	0	0	0	1	1	0	0	0	2
Professionally qualified and experienced specialists and mid-management	5	0	0	1	3	0	0	0	9
Skilled technical and academically qualified workers, junior management, supervisors, foreman and superintendents	1	0	0	1	2	0	0	2	6
Semi-skilled and discretionary decision making	111	0	0	5	93	0	0	3	212
Unskilled and defined decision-making fishery workers	13	0	0	0	16	1	0	0	30
Total	130	0	0	8	115	1	0	5	259

Table 2.6.6 Disciplinary action for the period 1 April 2022 to 31 March 2023

Disciplinary action	Male				Female				Total
	African	Coloured	Indian	White	African	Coloured	Indian	White	
Total	17	3	1	1	3	0	0	0	25

Table 2.6.7 Skills development for the period 1 April 2022 to 31 March 2023

Occupational band	Male				Female				Total
	African	Coloured	Indian	White	African	Coloured	Indian	White	
Legislators, senior officials, and managers	9	1	0	1	5	0	0	1	17
Professionals	15	0	0	0	14	0	0	0	29
Technicians and associate professionals	47	1	0	2	27	2	1	5	85
Clerks	30	1	1	0	62	1	0	5	100
Service and sales workers									
Skilled agriculture and fishery workers									
Craft and related trades workers	53	2	1	5	20	0	0	2	83
Plant and machine operators and assemblers	57	3	0	6	63	3	0	7	139
Elementary occupations	12	0	0	1	6	0	0	1	20
Total	223	8	2	15	197	6	1	21	473
Employees with disabilities									

2.7 SIGNING OF PERFORMANCE AGREEMENTS BY SMS MEMBERS

All members of the SMS must conclude and sign performance agreements within specific timeframes. Information regarding the signing of performance agreements by SMS members, the reasons for not complying within the prescribed timeframes and disciplinary steps taken is presented here

Table 2.7.1 Signing of Performance Agreements by SMS members as on 31 May 2022

SMS Level	Total number of funded SMS posts	Total number of SMS members	Total number of signed performance agreements	Signed performance agreements as % of total number of SMS members
Director-General/ Head of Department	1	1	1	100%
Salary Level 16				
Salary Level 15	4	1	1	100%
Salary Level 14	9	6	6	100%
Salary Level 13	29	13	13	100%
Total	43	21	21	100

Table 2.7.2 Reasons for not having concluded Performance agreements for all SMS members as on 31 March 2023

Reasons

Not applicable

The reporting date in the heading of this table should be aligned with that of Table 2.7.1.

Table 2.7.3 Disciplinary steps taken against SMS members for not having concluded Performance agreements as on 31 March 2023

Reasons

Not Applicable

2.8 PERFORMANCE REWARDS

To encourage good performance, the department has granted the following performance rewards during the year under review. The information is presented in terms of race, gender, disability, salary bands and critical occupations.

Table 2.8.1 Performance Rewards by race, gender and disability for the period 1 April 2022 to 31 March 2023

Salary Band	Beneficiary Profile			Cost	
	Number of beneficiaries	Number of employees	% of total within group	Cost (R'000)	Average cost per employee
African					
Male	0	0	0	0	0
Female	0	0	0	0	0
Asian					
Male	0	0	0	0	0
Female	0	0	0	0	0
Coloured					
Male	0	0	0	0	0
Female	0	0	0	0	0
White					
Male	0	0	0	0	0
Female	0	0	0	0	0
Total					

Table 2.8.2 Performance Rewards by salary band for personnel below Senior Management Service for the period 1 April 2022 to 31 March 2023

Salary Band	Beneficiary Profile			Cost	
	Number of beneficiaries	Number of employees	% of total within salary bands	Total Cost (R'000)	Average cost per employee
Lower Skilled (Levels 1-2)	0	0	0	0	0
Skilled (level 3-5)	0	0	0	0	0
Highly skilled production (level 6-8)	0	0	0	0	0
Highly skilled supervision (level 9-12)	0	0	0	0	0
Total					

Table 2.8.3 Performance Rewards by critical occupation for the period 1 April 2022 to 31 March 2023

Critical Occupation	Beneficiary Profile			Cost	
	Number of beneficiaries	Number of employees	% of total within salary bands	Total Cost (R'000)	Average cost per employee
N/A	0	0	0	0	0
N/A	0	0	0	0	0
Total					

Table 2.8.4 Performance related rewards (cash bonus), by salary band for Senior Management Service for the period 1 April 2022 to 31 March 2023

Salary Band	Beneficiary Profile			Cost		Total cost as a % of the total personnel expenditure
	Number of beneficiaries	Number of employees	% of total within salary bands	Total Cost (R'000)	Average cost per employee	
Band A	0	0	0	0	0	0
Band B	0	0	0	0	0	0
Band C	0	0	0	0	0	0
Band D	0	0	0	0	0	0
Total						

2.9 FOREIGN WORKERS

The tables below summarise the employment of foreign nationals in the department in terms of salary band and major occupation.

Table 2.9.1. Foreign workers by salary band for the period 1 April 2022 and 31 March 2023

Salary band	01 April 2021		31 March 2022		Change	
	Number	% of total	Number	% of total	Number	% Change
Lower skilled (Levels 1-2)	0	0	0	0	0	0
Highly skilled production (Levels 6-8)	0	0	0	0	0	0
Highly skilled supervision (Levels 9-12)	0	0	0	0	0	0
Contract (level 9-12)	0	0	0	0	0	0
Contract (level 13-16)	0	0	0	0	0	0
Total	0	0	0	0	0	0

Table 2.9.2. Foreign workers by major occupation for the period 1 April 2022 and 31 March 2023

Salary band	01 April 2021		31 March 2022		Change	
	Number	% of total	Number	% of total	Number	% Change
Not Applicable	0	0	0	0	0	0

2.10 LEAVE UTILISATION

The Public Service Commission identified the need for careful monitoring of sick leave within the public service. The following tables provide an indication of the use of sick leave and disability leave. In both cases, the estimated cost of the leave is also provided.

Table 2.10.1 Sick leave for the period 1 January 2022 to 31 December 2022

Salary band	Total days	% Days with Medical certification	Number of Employees using sick leave	% of total employees using sick leave	Average days per employee	Estimated Cost (R'000)
Lower Skills (Level 1-2)	63	77.78	4	0.61	6	41206.23
Skilled (Levels 3-5)	4412	80.28	355	53.79	8	4040001.86
Highly skilled production (levels 6-8)	2044	77.50	168	25.45	8	3145954.24
Highly skilled supervision (levels 9-12)	548	81.57	62	9.39	11	1550093.64
Top and Senior management (levels 13-16)	138	92.03	13	1.97	9	656762.65
Total	7205	79.79	602	91.21	8	9434018.62

Table 2.10.2 Disability leave (temporary and permanent) for the period 1 January 2022 to 31 December 2022

Salary band	Total days	% Days with Medical certification	Number of Employees using disability leave	% of total employees using disability leave	Average days per employee	Estimated Cost (R'000)
Lower Skills (Level 1-2)	11	100	1	0.15	0.21	7298.76
Skilled (Levels 3-5)	55	100	5	0.76	11.60	51808.73
Highly skilled production (levels 6-8)	192	100	3	0.45	40.51	357240.1
Highly skilled supervision (levels 9-12)	208	100	2	0.30	43.88	735336.72
Top and Senior management (levels 13-16)	8	100	1	0.15	1.69	35468.47
Total	474	100	12	1.82	100.00	1187152.78

The table below summarises the utilisation of annual leave. The wage agreement concluded with trade unions in the PSCBC in 2000 requires management of annual leave to prevent high levels of accrued leave being paid at the time of termination of service.

Table 2.10.3 Annual Leave for the period 1 January 2022 to 31 December 2022

Salary band	Total days taken	Number of Employees using annual leave	Average per employee
Lower Skills (Level 1-2)	154	5	31
Skilled (Levels 3-5)	9769	387	25
Highly skilled production (levels 6-8)	5118	186	28
Highly skilled supervision (levels 9-12)	1762	70	25
Top and Senior management (levels 13-16)	493	23	21
Total	17296	671	26

Table 2.10.4 Capped leave for the period 1 January 2022 to 31 December 2022

Salary band	Total days of capped leave taken	Number of Employees using capped leave	Average number of days taken per employee	Average capped leave per employee as on 31 March 2022
Lower Skills (Level 1-2)	0	0	0	0
Skilled (Levels 3-5)	0	0	0	0
Highly skilled production (levels 6-8)	0	0	0	0
Highly skilled supervision (levels 9-12)	0	0	0	0
Top and Senior management (levels 13-16)	0	0	0	0
Total	0	0	0	0

The following table summarise payments made to employees as a result of leave that was not taken

Table 3.10.5 Leave payouts for the period 1 April 2021 and 31 March 2022

Reason	Total amount (R'000)	Number of employees	Average per employee (R'000)
Leave payout for 2022/23 due to non-utilisation of leave for the previous cycle			
Capped leave payouts on termination of service for 2022/23	R 221 821		
Current leave payout on termination of service for 2022/23	R483 003		
Total			

2.11 HIV/AIDS & HEALTH PROMOTION PROGRAMMES

Table 2.11.1 Steps taken to reduce the risk of occupational exposure.

Units/categories of employees identified to be at high risk of contracting HIV & related diseases (If any)	Key steps taken to reduce the risk
	Voluntary HIV/AIDS and TB testing and screening. Creation of awareness on protection and prevention through distribution of information material.

Table 2.11.2 Details of Health Promotion and HIV/AIDS Programmes (tick the applicable boxes and provide the required information)

Question	Yes	No	Details, if yes
1. Has the department designated a member of the SMS to implement the provisions contained in Part VI E of Chapter 1 of the Public Service Regulations, 2001? If so, provide her/his name and position.	√		Ms Michelle Modise; Chief Director: Human Resources
2. Does the department have a dedicated unit or has it designated specific staff members to promote the health and well-being of your employees? If so, indicate the number of employees who are involved in this task and the annual budget that is available for this purpose	√		Ms Lerato Machika: ASD EH&W Mr Ndivhuwo Ndaba: ASD OHS Ms Wendy Kotze: OHS Mr Mthokozisi Dladla: INTERN EH&W No dedicated budget.
3. Has the department introduced an Employee Assistance or Health Promotion Programme for your employees? If so, indicate the key elements/services of this Programme	√		Counselling, referrals and follow up services
4. Has the department established (a) committee(s) as contemplated in Part VI E.5(e) of Chapter 1 of the Public Service Regulations, 2001? If so, please provide the names of the members of the committee and the stakeholder(s) that they represent.	√		Primary Health Care Services
5. Has the department reviewed its employment policies and practices to ensure that these do not unfairly discriminate against employees based on their HIV status? If so, list the employment policies/practices so reviewed.	√		EH&W Policy Employment Equity Act, No 55 and Section 6(1) Promotion of Equality and Prevention of Unfair Discrimination Act, No 4 of 2000
6. Has the department introduced measures to protect HIV-positive employees or those perceived to be HIV positive from discrimination? If so, list the key elements of these measures.	√		Health education through circulating health articles.
7. Does the department encourage its employees to undergo Voluntary Counselling and Testing? If so, list the results that you have you achieved.	√		Provide health screening during events
8. Has the department developed measures/indicators to monitor & evaluate the impact of its health promotion programme? If so, list these measures/indicators	√		In-house Clinic

2.12 LABOUR RELATIONS

Table 2.12.1 Collective agreements for the period 1 April 2022 and 31 March 2023

Subject matter	Date
None	N/A

Notes

- If there were no agreements, keep the heading and replace the table with the following:

Total number of Collective agreements	None
--	------

The following table summarises the outcome of disciplinary hearings conducted within the department for the year under review.

Table 2.12.2 Misconduct and disciplinary hearings finalised for the period 1 April 2022 and 31 March 2023

Outcomes of disciplinary hearings	Number	% of total
Correctional counselling	7	28%
Verbal warning	0	0%
Written warning	9	36%
Final written warning	6	24%
Suspended without pay	0	0%
Fine	0	0%
Demotion	0	0%
Dismissal	2	8%
Not guilty	0	0%
Case withdrawn	1	4%
Total	25	100%

Notes

- If there were no agreements, keep the heading and replace the table with the following:

Total number of Disciplinary hearings finalised	None
--	------

Table 2.12.3 Types of misconduct addressed at disciplinary hearings for the period 1 April 2022 and 31 March 2023

Type of misconduct	Number	% of total
Intimidation and Threats	1	12.5%
Dereliction of duties	1	12.5%
Loss of GPW critical date	1	12.5%
Assault	1	12.5%
Gross Negligence	2	25%
Corruption	1	12.5%
Absenteeism	1	12.5%
Total	8	100%

Table 2.12.4 Grievances logged for the period 1 April 2022 and 31 March 2023

Grievances	Number	% of Total
Number of grievances resolved	16	73%
Number of grievances not resolved	6	27%
Total number of grievances lodged	22	100%

Table 2.12.5 Disputes logged with Councils for the period 1 April 2022 and 31 March 2023

Disputes	Number	% of Total
Number of disputes upheld	1	20%
Number of disputes dismissed	1	20%
Number of disputes settled	1	20%
Number of disputes pending	2	40%
Total number of disputes lodged	5	100%

Table 2.12.6 Strike actions for the period 1 April 2022 and 31 March 2023

Total number of persons working days lost	96
Total costs working days lost	51 100,60
Amount recovered as a result of no work no pay (R'000)	51 100,60

Table 2.12.7 Precautionary suspensions for the period 1 April 2022 and 31 March 2023

Number of people suspended	8
Number of people who's suspension exceeded 30 days	6
Average number of days suspended	73
Cost of suspension(R'000)	R 881581.56

2.13 SKILLS DEVELOPMENT

This section highlights the efforts of the department with regard to skills development.

Table 2.13.1 Training needs identified for the period 1 April 2022 and 31 March 2023

Occupational categories	Gender	Number of employees as at 1 April 2022	Training needs identified at start of the reporting period			
			Learnerships	Skills Programmes & other short courses	Other forms of training	Total
Legislators, senior officials and managers	Female	5	0	4	1	5
	Male	11	0	6	1	7
Professionals	Female	23	0	9	0	9
	Male	16	0	9	1	10
Technicians and associate professionals	Female	44	0	27	3	30
	Male	51	0	35	0	35
Clerks	Female	75	0	41	0	41
	Male	37	0	30	0	30
Service and sales workers	Female	16	0	22	0	22
	Male	40	0	20	0	20
Skilled agriculture and fishery workers	Female		0	0	0	0
	Male		0	0	0	0
Craft and related trades workers	Female	30	0	20	0	20
	Male	90	0	25	0	25
Plant and machine operators and assemblers	Female	93	0	25	0	25
	Male	77	0	25	0	25
Elementary occupations	Female	8	0	5	0	5
	Male	15	0	10	0	10
Sub Total	Female	294	152	148	4	152
	Male	337	167	165	2	167
Total		631	0	313	6	319

Table 2.13.2 Training provided for the period 1 April 2022 and 31 March 2023

Occupational categories	Gender	Number of employees as at 1 April 2022	Training needs identified at start of the reporting period			
			Learnerships	Skills Programmes & other short courses	Other forms of training	Total
Legislators, senior officials and managers	Female	5	0	5	1	6
	Male	11	0	10	1	11
Professionals	Female	23	0	13	1	14
	Male	16	0	14	1	15
Technicians and associate professionals	Female	44	0	33	2	35
	Male	51	0	49	1	50
Clerks	Female	75	0	68	0	68
	Male	37	0	32	0	32
Service and sales workers	Female	16	0	0	0	0
	Male	40	0	0	0	0
Skilled agriculture and fishery workers	Female		0	0	0	0
	Male		0	0	0	0
Craft and related trades workers	Female	30	0	22	0	22
	Male	90	0	61	0	61
Plant and machine operators and assemblers	Female	93	0	73	0	73
	Male	77	0	66	0	66
Elementary occupations	Female	8	0	7	0	7
	Male	15	0	13	0	13
Sub Total	Female	294	0	221	4	225
	Male	337	0	245	3	248
Total		631	0	466	7	473

2.14 INJURY ON DUTY

The following tables provide basic information on injury on duty..

Table 2.14.1 Injury on duty for the period 1 April 2021 and 31 March 2022

Nature of injury on duty	Number	% of total
Required basic medical attention only	49	73%
Temporary Total Disablement	18	27%
Permanent Disablement	0	0%
Fatal	0	0%
Total	67	100%

2.15 UTILIZATION OF CONSULTANTS

The following tables relates information on the utilisation of consultants in the department. In terms of the Public Service Regulations “consultant’ means a natural or juristic person or a partnership who or which provides in terms of a specific contract on an ad hoc basis any of the following professional services to a department against remuneration received from any source:

- (a) The rendering of expert advice;
- (b) The drafting of proposals for the execution of specific tasks; and
- (c) The execution of a specific task which is of a technical or intellectual nature, but excludes an employee of a department

Table 2.15.1 Report on consultant appointments using appropriated funds for the period 1 April 2022 and 31 March 2023

List of service providers included under section Part E: (Table 3)

Project title	Total number of consultants that worked on project	Duration (work days)	Contract value in Rand
N/A			

Total number of projects	Total individual consultants	Total duration Work days	Total contract value in Rand

Table 2.15.2 Analysis of consultant appointments using appropriated funds, in terms of Historically Disadvantaged Individuals (HDIs) for the period 1 April 2022 and 31 March 2023

Project title	Percentage ownership by HDI groups	Percentage management by HDI groups	Number of consultants from HDI groups that work on the project

Table 2.15.3 Report on consultant appointments using Donor funds for the period 1 April 2022 and 31 March 2023

GPW does not appoint consultants using Donor funds.

Project title	Total Number of consultants that worked on project	Duration (Work days)	Donor and contract value in Rand
N/A	N/A	N/A	N/A

Total number of projects	Total individual consultants	Total duration work days	Total contract value in Rand
N/A	N/A	N/A	N/A

Table 2.15.4 Analysis of consultant appointments using Donor funds, in terms of Historically Disadvantaged Individuals (HDIs) for the period 1 April 2022 and 31 March 2023

Project title	Percentage ownership by HDI groups	Percentage management by HDI groups	Number of consultants from HDI groups that work on the project
N/A	N/A	N/A	N/A

3.16 SEVERANCE PACKAGES

Table 2.16.1 Granting of employee-initiated severance packages for the period 1 April 2022 and 31 March 2023.

Salary band	Number of applications received	Number of applications referred to the MPSA	Number of applications supported by MPSA	Number of packages approved by department
Lower skilled (Levels 1-2)	0	0	0	0
Skilled Levels 3-5)	0	0	0	0
Highly skilled production (Levels 6-8)	0	0	0	0
Highly skilled supervision (Levels 9-12)	0	0	0	0
Senior management (Levels 13-16)	0	0	0	0
Total	0	0	0	0



PART

E

PFMA COMPLIANCE
REPORT

PFMA COMPLIANCE REPORT

This section provides guidance on the information to be included in the annual report guide relating to PFMA compliance requirements.

1. Information on Irregular, Fruitless and Wasteful, Unauthorised Expenditure and Material Losses

The following is guidance on the information that should be disclosed by departments in the annual report per the PFMA and the relevant frameworks.

Guideline

Irregular expenditure is recorded in the annual report when it is either –

- a) Confirmed.
- b) Under assessment, determination and/or investigation.
- c) Condoned by the relevant authority; or
- d) Transferred to receivables for recovery; or
- e) Written off if it is not recoverable; or
- f) not condoned and removed.

Fruitless and wasteful expenditure is recorded in the annual report when it is either –

- a) confirmed.
- b) under assessment, determination and/or investigation;
- c) recovered or transferred to receivables for recovery; or
- d) written off if it is not recoverable; or
- e) details of current and previous year disciplinary or criminal steps taken as a result of fruitless and wasteful expenditure.

Unauthorised expenditure is recorded in the annual report when it is either –

- a) confirmed;
- b) under assessment; or
- c) determination; or
- d) investigation

IRREGULAR EXPENDITURE

A) Reconciliation of irregular expenditure

Description	2022/2023 R'000	2021/2022 R'000
Opening balance	1 112 288 657,47	514 029 788,65
Add: Irregular expenditure confirmed	141 205 741,68	598 258 868,82
Less: Irregular expenditure condoned	-	-
Less: Irregular expenditure not condoned and removed	-	-
Less: Irregular expenditure recoverable	-	-
Less: Irregular expenditure not recovered and written off	-	-
Closing balance	1 253 494 399,15	1 112 288 657,47

RECONCILING NOTES

Description	2022/2023 R'000	2021/2022 R'000
Irregular expenditure that was under assessment in 2022/23	-	-
Irregular expenditure that relates to 2020/21 and identified in 2021/22	-	434 574 329.00
Irregular expenditure for the current year	141 205 741,68	163 684 539,82
Total	141 205 741,68	598 258 868,82

B) Details of current and previous year irregular expenditure (under assessment, determination, and investigation)

Description	2022/2023 R'000	2021/2022 R'000
Irregular expenditure under assessment	-	-
Irregular expenditure under determination	141 205 741,68	163 684 539,82
Irregular expenditure under investigation	-	-
Total	141 205 741,68	141 205 741,68

All irregular expenditure is currently undergoing a determination test

C) Details of current and previous year irregular expenditure condoned

Description	2022/2023 R'000	2021/2022 R'000
Irregular expenditure NOT condoned and removed	-	-
Total	-	-

Condonation process will follow after a process of determination test or investigation has been concluded

D) Details of current and previous year irregular expenditure recovered

Description	2022/2023 R'000	2021/2022 R'000
Irregular expenditure recovered	-	-
Total	-	-

E) Details of current and previous year irregular expenditure written off (irrecoverable)

Description	2022/2023 R'000	2021/2022 R'000
Irregular expenditure written off	-	-
Total	-	-

F) Details of non-compliance cases where an institution is involved in an inter-institutional arrangement (where such institution is responsible for the non-compliance)

Description	2022/2023 R'000	2021/2022 R'000
N/A		
Total		

G) Details of current and previous year disciplinary or criminal steps taken as a result of irregular expenditure

Disciplinary tests taken
N/A

FRUITLESS AND WASTEFUL EXPENDITURE

A) Reconciliation of fruitless and wasteful expenditure

Description	2022/2023 R'000	2021/2022 R'000
Opening balance	840	28
Add: Fruitless and wasteful expenditure confirmed	0	812
Less: Fruitless and wasteful expenditure written off	0	00
Less: Fruitless and wasteful expenditure recoverable	12	
Closing balance	828	840

RECONCILING NOTES

Description	2022/2023 R'000	2021/2022 R'000
Fruitless and wasteful expenditure that was under assessment in 2022/23	0	812
Fruitless and wasteful expenditure that relates to 2021/22 and identified in 2022/23	0	0
Total	0	812

B) Details of current and previous year fruitless and wasteful expenditure (under assessment, determination, and investigation)

Description	2022/2023 R'000	2021/2022 R'000
Fruitless and wasteful expenditure under assessment	0	0
Fruitless and wasteful expenditure under determination	0	0
Fruitless and wasteful expenditure under investigation	0	0
Total	0	0

In September 2021 National Treasury implemented an upgrade to their banking system. The VAT payment to SARS was submitted on time to National Treasury, but was only honoured by SARS six days after the due date (as a result of errors experienced during the implementation) SARS levied interest on late payment of VAT. GPW lodged an objection due to the technicalities SARS then agreed to reverse the penalty for late payment and not the interest.

The recordable amounts pertain to the salary overpayments on the retired employee who the debt gave since been raised, and the penalty that SARS agreed to reverse.

C) Details of current and previous year fruitless and wasteful expenditure recovered

Description	2022/2023	2021/2022
	R'000	R'000
Fruitless and wasteful expenditure recovered	0	0
Total	0	0

D) Details of current and previous year fruitless and wasteful expenditure not recovered and written off

Description	2022/2023	2021/2022
	R'000	R'000
Fruitless and wasteful expenditure written off	0	0
Total	0	0

E) Details of current and previous year disciplinary or criminal steps taken as a result of fruitless and wasteful expenditure

Disciplinary tests taken
N/A

UNAUTHORISED EXPENDITURE

A) Reconciliation of unauthorised expenditure

Description	2022/2023 R'000	2021/2022 R'000
Opening balance	-	-
Add: unauthorised expenditure confirmed	-	-
Less: unauthorised expenditure approved with funding	-	-
Less: unauthorised expenditure approved without funding	-	-
Less: unauthorised expenditure recoverable	-	-
Less: unauthorised not recovered and written off	-	-
Closing balance	-	-

RECONCILING NOTES

Description	2022/2023 R'000	2021/2022 R'000
Unauthorised expenditure that was under assessment in 2022/23	-	-
Unauthorised expenditure that relates to 20XX/YY and identified in 2022/23	-	-
Unauthorised expenditure for the current year	-	-
Total	-	-

B) Details of current and previous year unauthorised expenditure (under assessment, determination, and investigation)

Description	2022/2023 R'000	2021/2022 R'000
Unauthorised expenditure under assessment	-	-
Unauthorised expenditure under determination	-	-
Unauthorised expenditure under investigation	-	-
Total	-	-

Additional disclosure relating to material losses in terms of PFMA Section 40(3)(b)(i) & (iii))

C) Details of current and previous year material losses through criminal conduct

Material losses through criminal conduct	2022/2023 R'000	2021/2022 R'000
Theft	-	-
Other material losses	-	-
Less: Recovered	-	-
Less: Not recovered and written off	-	-
Total	-	-

D) Details of other material losses

Nature of other material losses	2022/2023 R'000	2021/2022 R'000
(Group major categories, but list material items)	-	-
Total	-	-

E) Other material losses recovered

Nature of other material losses	2022/2023 R'000	2021/2022 R'000
(Group major categories, but list material items)	-	-
Total	-	-

F) Other material losses written off

Nature of other material losses	2022/2023 R'000	2021/2022 R'000
(Group major categories, but list material items)	-	-
Total	-	-

2. INFORMATION ON LATE AND / OR NON-PAYMENT OF SUPPLIERS.

A	Number of invoices	Consolidated Value
		R'000
Valid invoices received	6 078	1 525 180
Invoices paid within 30 days or agreed period	6 078	1 525 180
Invoices paid after 30 days or agreed period	15	4 383 727,13
Invoices older than 30 days or agreed period (unpaid and without dispute)	0	0
Invoices older than 30 days or agreed period (unpaid and in dispute)	0	0

3. INFORMATION ON SUPPLY CHAIN MANAGEMENT

PROCUREMENT BY OTHER MEANS

ITEM NO	PROJECT DESCRIPTION PROCUREMENT OF THE FOLLOWING:	NAME OF SUPPLIER	TYPE OF PROCUREMENT	CONTRACT NUMBER	NO CONTRACT - PURCHASE ORDER NUMBER	VALUE OF CONTRACT / PURCHASE ORDER
1	Cutting Stick	Blades & Knives	Sole Supplier	Once Off Procurement	P039767	R1 426.00
2	Kraft Brown 180gsm	Enstra Paper	National Treasury granted approval for deviation	Once Off Procurement	P039793	R 6 225 467.50
3	Baking gum	Fujifilm	Sole Supplier	Once Off Procurement	P039766	R 8 848.68
4	SUV2152 UV PMS 659U Blue	SICPA	Sole Supplier	Once Off Procurement	P039725	R 8 892.95
5	SUV247 UV PMS 7509 Light Brown	SICPA	Sole Supplier	Once Off Procurement	P039724	R 20 659.75
6	SUV2128 Offset PMS 286U Blue	SICPA	Sole Supplier	Once Off Procurement	P039722	R19 611.35

7	SUV2174 B12 Identity Green	SICPA	Sole Supplier	Once Off Procurement	P039723	R 23 168.59
8	SEC321 Offset Pantone 7508U Visa Brown	SICPA	Sole Supplier	Once Off Procurement	P039778	R 9 420.11
9	SEC320 Offset rainbow visa 5787U Green	SICPA	Sole Supplier	Once Off Procurement	P039777	R 9 627.34
10	Bolero: Side Glue GA2414, 674 546 in 25KG Bags	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P039748	R 6 359.50
11	12X 25L Alkoless 365 Dampening Additive	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P039791	R 14 764.68
12	5KG of Pantone 7502UV Light Brown SUV11 Namibian Birth Certificate	SICPA	Sole Supplier	Once Off Procurement	P039775	R4 991.86
13	6 KG of SUV2212 UV PMS 7514U Red	SICPA	Sole Supplier	Once Off Procurement	P039768	R5 875.35
14	10KG Of SEC410 offset Transparent Silver	SICPA	Sole Supplier	Once Off Procurement	P039751	R 11 251.03
15	70k UV Yellow Secura 770, UV316-770 INK	SICPA	Sole Supplier	Once Off Procurement	P039780	R 78 475.43
16	White Banker window envelopes	Merpak Envelopes	Deviation	Once Off Procurement	P039772	R 172 500.00
17	Sensor IDC MX76	Altron	Sole Supplier	Once Off Procurement	P039794	R 2 196.50
18	Full Maintenance Agreement on Datacard Equipment	Altron	Sole Supplier	Once Off Procurement	P039799	R 3 210 741.64
19	Roller Pin TSR NO 017478 549910-001	Altron	Sole Supplier	Once Off Procurement	P039729	R7 659.00
20	Pulley TMG 3mm 18T 808479	Altron	Sole Supplier	Once Off Procurement	P039732	R2 800.25
21	Bolero: Side Glue GA2414, 674576 in 25KG Bags	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P039839	R6 359.50
22	20 kg of 360169F UV Offset Colourless Fluorescent Green	SICPA	Sole Supplier	Once Off Procurement	P039838	R109 817.87
23	100x 20L Propylol Alcohol	Continental Printing Inks	Sole Supplier	Once Off Procurement	P039834	R48 300.00

24	100 Martini Prima: Nitta Belt T820/1 TTF4E-10	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P039855	R42 262.50
25	10kg of SEC321 Offset Pantone 7508U Visa Brown	SICPA	Sole Supplier	Once Off Procurement	P039778	R9 420.11
26	20kg of SEC345 Offset PMS 644U Blue	SICPA	Sole Supplier	Once Off Procurement	P029809	R22 144.63
27	20kg SEC020 L/O Invisable Fluorescent Blue	SICPA	Sole Supplier	Once Off Procurement	P039856	R35 129/05
28	20 kg UV Curing Colourless Phosphorescent Red Ink	SICPA	Sole Supplier	Once Off Procurement	P039853	R356 382.47
29	30 kg UVPMS 558U Green	SICPA	Sole Supplier	Once Off Procurement	P039852	R30 156.45
30	10 kg of SUV2167 UV SC PMS 152U Orange	SICPA	Sole Supplier	Once Off Procurement	P039851	R30 529.51
31	10 kg UV Offset Colourless Fluorescent Blue	SICPA	Sole Supplier	Once Off Procurement	P039857	R76 694.88
32	30 kg SUV2140 UV SC PMS 468U Buff Ink	SICPA	Sole Supplier	Once Off Procurement	P039848	R36 424.41
33	15 kg SUV2165 UV PMS 344U Green Ink	SICPA	Sole Supplier	Once Off Procurement	P039846	R29 981.73
34	15 Kg 360011F UV Offset Colourless Fluorescent Yellow	SICPA	Sole Supplier	Once Off Procurement	P039842	R124 782.53
35	Xerographic White Bond Paper	Mondi	National Treasury granted approval to deviate	Once Off Procurement	P039830	R5 847 750.00
36	400 kg of special padding compound no 77 in 200 liters drum(pad 7 special glue)	Gloss Recycling	Sole Supplier	Once Off Procurement	P039831	R150 024.40
37	SPR Maintenance Kit 220V	Altron	Sole Supplier	Once Off Procurement	P039847	R313 835.00
38	100 000 sheets of Securalin 13 P Shade Blue SS 2502 Pinseal UV Yellow for the APS Pocket Books Cover Material	Neenah Red Bridge International	Sole Supplier	Once Off Procurement	P039861	R560 331.76
39	10 Clutch EC30LL CCV Blue 24V	Altron	Sole Supplier	Once Off Procurement	P039832	R44 700.50

40	Consepta 24 Kodak Electra XD 525x628.30	Fujifilm	Sole Supplier	Once Off Procurement	P039833	R33 147.03
41	ID Smart Card: Full colour ribbon set	Altron	Sole Supplier	Once Off Procurement	P039841	R309 103.85
42	IDC MX76 Lenze Clutch Assy	Altron	Sole Supplier	Once Off Procurement	P039843	R26 351.10
43	Litho Board White	Sappi	National Treasury granted approval to deviate	Once Off Procurement	P039835	R671 070.82
44	DG Vision Press Plates 24 inch 647x510	Fujifilm	Sole Supplier	Once Off Procurement	P039845	R11 049.02
45	Therminal Positive Plates	Fujifilm	Sole Supplier	Once Off Procurement	P039844	R30 018.45
46	Silencer	NEC XON	Sole Supplier	Once Off Procurement	P039854	R30 977.55
47	PWA Interlock AC Power	Altron	Sole Supplier	Once Off Procurement	P039850	R29 940.25
48	10 kg of SUV2161 UV SC PMS 1245U Brown	SICPA	Sole Supplier	Once Off Procurement	P039895	R52 414.24
49	Heidelberg Black Rubber Suckers	Heidelberg Graphic Systems	Sole Supplier	Once Off Procurement	P039837	R6 237.60
50	Lead Screw Assembly	Altron	Sole Supplier	Once Off Procurement	P039875	R27 892.50
51	SPR, PCB Assy AM4 Control Board	Atron Fintec ACS	Sole Supplier	Once Off Procurement	P039873	R156 871.50
52	510218-001 PWA control assay	Altron TMT	Sole Supplier	Once Off Procurement	P039874	R44 024.30
53	Touch LCD 15 Black Accuto	IAI Industrial Systems	Sole Supplier	Once Off Procurement	P039885	R 33 526.00
54	Varisec Gold Hot Stampling Foil EUE001	Foilmakers ABN	Sole Supplier	Once Off Procurement	P039883	R1 252 816.90
55	Rubber Rollers Restored	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P039892	R5 927.10
56	Varn MRC Code 2459	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P0398994	R3 560.40
57	70 Kg UV Curing Process Black Ink	SICPA	Sole Supplier	Once Off Procurement	P039896	R79 516.29
58	100 Liters Pigment Black Dye Ink	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P039879	R84 668.75

59	553237-014 Gear Fairloc 7 W/Pin 72P 60T	Altron TMT	Sole Supplier	Once Off Procurement	P039899	R2 870.40
60	506093-001 Field Kit Platen with ceramic bearing	Altron TMT	Sole Supplier	Once Off Procurement	P039869	R140 414.60
61	510 Old Plates FPJE306065408998 FUJI PJE THERMAL LC 30 654 X 898 WEB	Fujifilm	Sole Supplier	Once Off Procurement	P039870	R57 454.94
62	HP Toner Cartridge	Altron TMT	Sole Supplier	Once Off Procurement	P039871	R216 981.54
63	12 000 Kg Sentinel Honey 160gsm white Security 445mm Certificate Paper For Namibia	Enstra Paper	Sole Supplier	Once Off Procurement	P039872	R716 302 .80
64	RSA Holographic Image	Guillemot	Sole Supplier	Once Off Procurement	P039876	R467 408.42
65	Sensor Assy Reflective	Altron TMT	Sole Supplier	Once Off Procurement	P039880	R32 775.00
66	105 000 Kg of 80gsm 880mm Bond White paper reels	Mondi	National Treasury granted approval to deviate	Once Off Procurement	P039920	R1 932 000.00
67	140 000 Kg of 80gsm 440mm Bond White paper reels	Mondi	National Treasury granted approval to deviate	Once Off Procurement	P039924	R2 576 000.00
68	40 000 boxes Corrugated size: 432 x292x 229mm, double wall	Corruseal Corrugated	Sole Supplier	Once Off Procurement	P039930	R569 940.00
68	809412-1044 SPR loom C4 head ribbon set	Altron TMT	Sole Supplier	Once Off Procurement	P039921	R55 332.25
69	150 liters Pigment Replenish Fluid	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P039957	R18 796.75
70	Five motor stepper 3.0A 1.8 DEG	Altec Information Technologies	Sole Supplier	Once Off Procurement	P039965	R12 604.00
71	50kg UV process cyan neutron A	Powermark International	Sole Supplier	Once Off Procurement	P039960	R50 455.10
72	Bolero m/c: Technomelt GA3980 glue	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P039961	R33 580.00
73	150 Kg Aquasol Special Black Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P039962	R11 212.50

74	100 Rolls Flat Stapling Wire for Forac Machine	Allied Distributors	Sole Supplier	Once Off Procurement	P039968	R25 875.00
75	808788-001 Thermocouple type J	Altron TMT	Sole Supplier	Once Off Procurement	PO 39969	R10 810.00
76	200 Rolls of CMC: labels for bags and boxes	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	PO 39967	R183 770.00
77	500 000 White banker window envelopes	Merpak Envelopes	Sole Supplier	Once Off Procurement	P039985	182850.00
78	150 Kg Aquasol Special Red Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P039966	R25 012.50
79	EC Liquor Copper Foil Blocks	Packtech Tooling	Sole Supplier	Once Off Procurement	P039982	R2 530.00
80	ICASA Copper Foil Blocks	Packtech Tooling	Sole Supplier	Once Off Procurement	P039983	R2 530.00
81	Printed PVC Cards	Instant ID Solution (Pty) Ltd	Sole Supplier	Once Off Procurement	P040010	R402 500.00
83	Three 61033088 D2T2-B-V	Muhlbauer High Technical International	Sole Supplier	Once Off Procurement	P0400018	R351 606.20
84	99 000 meters of CMC: B-Flute carton of endless cardboard 100mm width	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	P040014	R2 491 038.00
85	50Kg UV316-770 UV Yellow secura 770 ink	SICPA	Sole Supplier	Once Off Procurement	P040004	R61 098.35
86	IR-270BK Printing ink 3699166	Muhlbauer High Technical International	Sole Supplier	Once Off Procurement	P040017	R145 328.72
87	507981-002 node2 XE base board	Altron TMT	Sole Supplier	Once Off Procurement	P040016	R69 779.70
88	50Kg UV process magenta neutron A	Powermark International	Sole Supplier	Once Off Procurement	P040015	R51 590.73
89	MC-270 make up 36990618	Muhlbauer High Technical International	Sole Supplier	Once Off Procurement	P040011	R76 488.80
90	509203-001 48V motor driver board	Altron TMT	Sole Supplier	Once Off Procurement	P040012	R53 851.05
91	Spool spring 571929-001	Alteccard Solutions	Sole Supplier	Once Off Procurement	P0240013	R17 866.40

92	Spine tape	NEC XON	Sole Supplier	Once Off Procurement	P039998	R1 848 2343.98
93	150Kg Aquasol JS41 Green Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P040009	R12 937.50
94	60Liters of pigment cleaning fluid	Canon	Sole Supplier	Once Off Procurement	P040005	R27 117.55
95	20Kg of SUV2199 UV Umalusi 280U Blue	SICPA	Sole Supplier	Once Off Procurement	P040006	R26 446.55
96	Teka Replacement Unit Turbine 2	Muhlbauer ID Services	Sole Supplier	Once Off Procurement	P040007	R130 440.34
97	Cable ASSY, Solenoid IGUS Affixer	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040071	R2 781.85
98	Fuse RL Time LAG 250V 1.25A	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040070	R58.65
99	Shaft Lock Single End 0.250 Bore .50 OD	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040069	R1 607.70
100	5Kg of SUV2210 UV PMS 455U Dark Green	SICPA	Sole Supplier	Once Off Procurement	P040072	R6 020.25
101	34L Roller Milk Regenerator	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040067	R2070.00
102	200 Liter CPC Thermanal Developer P/C:905050	Fujifilm	Sole Supplier	Once Off Procurement	P040068	R4 290.00
103	Duraguard Laminate 0.1 ML Clear Full Cards	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040162	R449 130,20
104	Gear Print 474T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040145	R6 825,25
105	Belt Timing 3mm P 188T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040155	R578,45
106	Pulley TMG 2mm P 18T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040148	R560,05
107	Pulley TMG 2mm P 36T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040150	R635,95
108	Gear Spur 20PA 48P, 28T, SST	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040157	R1 570,90
109	Pulley 28T 3mm GT	Altron Fintech ACS	Sole Supplier	Once Off Procurement	PO 40158	R2 147,05
110	Spacer Washer Unit	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040151	R11,50
111	Pulley TMG 3mm Pitch 18T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040153	R1 056,85
112	Pulley TMG GT 3mm	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040154	R555,45

113	Gear Spur 20 PA 180T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040146	R2 257,45
114	Gear Hubless 24P 24T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	PO 40160	R310,50
115	Cluster 20PA 48P	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040159	R1 909,00
116	Gear Spur 20PA 66T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040156	R255,30
117	Gear Clutched 48P 180T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040152	R4 482,70
118	Gear Pully 24P 24T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040142	R1 669,80
119	Gear Fairloc 60T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040139	R1 435,20
120	Gear Fairloc 126T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040149	R2 619,70
121	Belt Timing	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040143	R3 749,00
122	Scew SHLDR	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040141	R2 231,00
123	Gear Spur 20PA 48P 34T Acetal	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040144	R1 462,80
124	Spring COMP	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040161	R525,50
125	Gear Fairloc 48T	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040147	R1 435,20
126	10 Kg SUV2106 UV SC PMS 134U Orange Ink	SICPA	Sole Supplier	Once Off Procurement	P040196	R23 375,25
127	Five IDC MX 76 Sensor Assy (Antony TSR 1279)	Altron	Sole Supplier	Once Off Procurement	P040205	R23 414,00
128	Intake filter Laser Enclosure	Altron	Sole Supplier	Once Off Procurement	P040199	R55 641,60
129	Roller Capstan	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040209	R23 258,75
130	520 FPJE3060540898 FUJI PJE THERMINAL LC 30 654X 898 WEB	Fujifilm	Sole Supplier	Once Off Procurement	P040200	R57 454,94
131	600 Plates Consepta 17" Kodack Electra XD 525 x 450, 5.30 Printing Plates	Fujifilm	Sole Supplier	Once Off Procurement	P040206	R28 124,40
132	White Bond Paper	Mondi SA	National Treasury granted approval to deviate	Once Off Procurement	P040207	R6 348 000,00

133	300 000 Kg OC CS: UWF Constant Reels 80 grams	Mondi SA	National Treasury granted approval to deviate	Once Off Procurement	P040198	R6 348 000,00
134	Washer Flat STL 25X625 800075-006	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040195	R9,20
135	525644-001 Tab belt sticker	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040193	R4 019,25
136	Multipurpose Shrink Film	Trempak Trading	Sole Supplier	Once Off Procurement	P040276	R9 407.92
137	807813-101 Encoder optical 256 CPR	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040233	R19 044.00
138	CMC line 1, 2 and 3: Video Jet Wax Ribbon	Pitney Bowes Batsumi Enterprises	Sole Supplier	Once Off Procurement	P040251	R204 700.00
139	DG Vision Press Plates 24 inch 647x510	Fujifilm South Africa	Sole Supplier	Once Off Procurement	P040282	R9 906.26
140	Ink Colour Stream 3000: Magenta	Canon	Sole Supplier	Once Off Procurement	P040280	R136 945.13
141	Pin Dowel SST TSR	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040290	R132.00
142	56972-001 Mount Gear Cluster	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040289	R1 877.95
143	SEC 319 Offset pantone	SICPA	Sole Supplier	Once Off Procurement	P040236	R27 438.89
144	IDC MX76, Roller, Letter & A4, 554609-001	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040245	R32 234.50
145	807813-101 Encoder optical 256 CPR	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040233	R19 044.00
146	CMC line 1, 2 and 3: Video Jet Wax Ribbon	Pitney Bowes Batsumi Enterprises	Sole Supplier	Once Off Procurement	P040251	R204 700.00
147	DG Vision Press Plates 24 inch 647x510	Fujifilm South Africa	Sole Supplier	Once Off Procurement	P040282	R9 906.26
148	Ink Colour Stream 3000: Magenta	Canon	Sole Supplier	Once Off Procurement	P040280	R136 945.13
149	Pin Dowel SST TSR	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040290	R132.00
150	56972-001 Mount Gear Cluster	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040289	R1 877.95
151	SEC 319 Offset pantone	SICPA	Sole Supplier	Once Off Procurement	P040236	R27 438.89

152	IDC MX76, Leadsrew horizontal	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040250	R90 562.50
153	2411000330 Festo 197583 Sound Muffler	Muehlbauer ID Services GmbH	Sole Supplier	Once Off Procurement	P040292	R5 995.80
154	Plastic Bag forming glue	Pitney Bowes Batsumi Enterprises	Sole Supplier	Once Off Procurement	P040249	R28 341.47
155	572219-001 Motor assy servo 340VDC 1000 CPR encider	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040244	R438 071.80
156	808208-208 0in Dowel SST 0939 X 50	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040288	R115.00
157	800200-636 Screw Cap SOC 25-20X2.25	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040285	R43.70
158	56773-001 Shaft Idler Cluster	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040291	R266.80
159	Varnish: Take it Off Varnish	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040278	R12 075.00
160	A012416 Galvo drive (program X,Y,Z)	IAI Industrial Systems	Sole Supplier	Once Off Procurement	P040248	R292 825.48
161	ID Smart Card: Black Ribbon	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040229	R23 958.27
162	100 Rolls Flat Stapling Wire for Forac Machine	Allied Distributors	Sole Supplier	Once Off Procurement	P040316	R25 875,00
163	160 MXD Stickers	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040333	R237 054,56
164	SPR Maintenance Kit 220V	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040332	R301 484,00
165	20Kg Printagel 200 Ink Reducer to Soften Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P040357	R2 645,00
166	Fast Drying General Use Red Ink	Dimuken	Sole Supplier	Once Off Procurement	P040355	R8 377,35
167	36 x 1 Liter Containers Rollmat 238 roller cleaner (For Komori Machine)	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040356	R3 560,00
168	500 Litera Replenisher in 20 Liter Containers	Fujifilm	Sole Supplier	Once Off Procurement	P040353	R3 905,95
169	5Kg UV SC Seta PMs 7685 Ref Blue Ink	SICPA	Sole Supplier	Once Off Procurement	P040370	R26 294,41
170	12x 25 Liters Bart-rejuvenating wash-strong	Fujifilm	Sole Supplier	Once Off Procurement	P040368	R16 387,50

171	Pully TMG	Altron Fintech	Sole Supplier	Once Off Procurement	P040371	R11 925,50
172	Connection Cables	Muhlbauer ID Services	Sole Supplier	Once Off Procurement	P040372	R611,62
173	Consepta 24 Kodak Electra XD 525x 628.30	Fujifilm	Sole Supplier	Once Off Procurement	P040398	R16 510,44
174	30Kg UV PMS 2915U	SICPA	Sole Supplier	Once Off Procurement	P040419	R31 513,34
178	I-Gen 150 Serial No: 1126943829-006R01541 Black Matt Dry Ink	Altron (Bytes Document Solution)	Sole Supplier	Once Off Procurement	P040418	R55 972,80
179	200 Rolls Tamper Evidence Tape for CMC Line 1,2 and 3	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	P040439	R126 500,00
180	554864-001 Guide Card Spring Loaded	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040529	R40 048,75
181	19 Roller Pins, 75 DIA	Altron ACS	Sole Supplier	Once Off Procurement	P040554	R13 284,80
182	Ten (10) Feed Roller	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040558	R10 729,50
183	Ten (10) UV PMS 485 Red Ink	SICPA	Sole Supplier	Once Off Procurement	P040557	R12 444,61
184	500 Liters Fountaine Solution DC wassertop packed 20x25litres	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040552	R21 763,75
185	100 Duraguard Laminate 0.1ml clear full cards	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040551	R449 130,20
186	50 M/Martini Trelleborg Royal form UV sticky black blankets 525 x 627x0.90	Thunderbolt Print and Paper	Sole Supplier	Once Off Procurement	P040550	R34 500,00
187	1000 kg Web O/S Black Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P040503	R27 600,00
188	CMO Labels for SITA to print Visa Labels For GPW	Shereno Printers	Sole Supplier	Once Off Procurement	P040541	R146 625,00
189	CMO Labels for SITA to print Visa Labels For GPW	Shereno Printers	Sole Supplier	Once Off Procurement	P040541	R146 625,00
190	30 kg Umalusi Blue Ink	SICPA	Sole Supplier	Once Off Procurement	P0405449	R39 669,83
191	20 KG UV Curing Colourless Phosphorescent Red Ink	SICPA	Sole Supplier	Once Off Procurement	P040555	R161 809,83

192	500 000 Thick Polycarbonate RSA Data Page (0.8mm) 10.9x 27.8	Gemalto SA	Sole Supplier	Once Off Procurement	P040540	R32 964 750,00
193	5 Clutch slips 3.54 IN-LB, CW	Altron Fintech	Sole Supplier	Once Off Procurement	P040568	R7 066,75
194	500 000 Labels- Address Labels La Brite	Majestic Labels	Sole Supplier	Once Off Procurement	P040615	R52 325,00
195	216 Printed Carbon Ribbons, size: 64x360mm	Muehlbauer ID Services GmbH	Sole Supplier	Once Off Procurement	P040605	R77 154,08
196	50 Line Hole Punch Male	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040611	R6 748,20
197	Five Solenoid Assy	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040612	R88 417,75
198	Ten Rolls Shrink Film SCBY19C0450	Trempak Trading	Sole Supplier	Once Off Procurement	P040613	R27 749,50
199	Three(3) Kg UV Pantone Reflex Blue Ink	SICPA	Sole Supplier	Once Off Procurement	P040659	R4 099,70
200	Therminal Positive Plates	Fujifilm	Sole Supplier	Once Off Procurement	P040679	R36 022,14
201	809412=1055 SPR Upper Seal 48 DIA	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040678	R77 864,20
202	Bantling suction parts	Maublauer	National Treasury granted approval to deviate	Once Off Procurement	P040704	R12 806,66
203	3Kg UV SC PMS 1255 U Gold Ink	SICPA	Sole Supplier	Once Off Procurement	P040696	R15 312,51
204	Heater Assy Track	Altron Fintech	Sole Supplier	Once Off Procurement	P040697	R28 497,00
205	IDC MX76 Spool Spring	Altron Fintech	Sole Supplier	Once Off Procurement	P040701	R22 379,00
206	1000 Liters Fountain Solution	Continental Printing Inks	Sole Supplier	Once Off Procurement	P040702	R43 700,00
207	100 Rolls Holographic Silver Foil	Packtech Tooling	Sole Supplier	Once Off Procurement	P040703	R13 471,11
208	Ten Each A012416 and Galvo Drive	IAI Industrial Systems	Sole Supplier	Once Off Procurement	P040694	R495 637,74
209	Canon Ex-roller Kit	Canon	Sole Supplier	Once Off Procurement	P040722	R8 578,60
210	Part Items	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040745	R3 928,40

211	Motor Stepper 3.0A1.8DEG	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040746	R5 050,80
212	32 Each ID Smart Card Cleaning Tape	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040733	R18 703,60
213	300 Liters of Replenisher	Fujifilm	Sole Supplier	Once Off Procurement	P040747	R7 323,66
214	Five 559306-001 Hub Clutch	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P040749	R2 547,25
215	Fifteen (15) Sealing Wetter Fluid	Altron Fintech	Sole Supplier	Once Off Procurement	P040805	R32 964,75
216	260 000 Kraft Sheets	Enstra Paper	National Treasury granted approval to deviate	Once Off Procurement	P040802	R615 736,34
217	FRU BOXED NODE XE BOARD	Altron Fintech	Sole Supplier	Once Off Procurement	P040800	R89 948,40
218	Twelve (12) Each Full Colour Ribbon Set	Altron Fintech	Sole Supplier	Once Off Procurement	P040795	R297 530,35
219	300 000Kg Kraft Brown	Enstra Paper	National Treasury granted approval to deviate	Once Off Procurement	P040801	R6 163,080,00
220	4500 Boxes Corrugated	Corruseal Corrugated Gauteng	National Treasury granted approval to deviate	Once Off Procurement	P040796	R117 783,00
221	196 000 Sheets Watermark Paper with Fluorescent	Enstra Paper	Sole Supplier	Once Off Procurement	P040813	R320 129,16
222	Copper Foil Blocks, umalusi Foil Blocks	Packtech Tooling	Sole Supplier	Once Off Procurement	P040819	R5 060,00
223	Hundred (100) Liters Pigment Black Dye Ink	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040832	R84 668,75
224	100Kg Active Carbon Filter	NEC XON	Sole Supplier	Once Off Procurement	P040834	R186 693,86
225	Replenish Spray Oil 200ml	Muhlbauer	Sole Supplier	Once Off Procurement	P040845	R218 659,70
226	Five(5) IDC MX76, SPR PCB Disk Sensor 4	Altron Fintech	Sole Supplier	Once Off Procurement	P040874	R3 392,50
227	Two 568978-oo1 Solenoid Assy Affixer/ sticker	Altron Fintech	Sole Supplier	Once Off Procurement	P040873	R4 075,00

228	25Kg WEB Tinting Wash-up	Fellows Beswick	Sole Supplier	Once Off Procurement	P040872	R2 386,25
229	20 000Kg White Security Umalusi 120 gsm Blue and Orange invisible Fluorescent Fibres	Powermark International	Sole Supplier	Once Off Procurement	P040896	R1 715 180,33
230	Fifty (50) Each Martini M/C: CAP Red size:6/12 x 8, Part no: 0020.1901	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040863	R563,50
231	Fifty (50) Each Martini M/C: CAP Red size: 5/14 x 3, Part No:0345.3013.4	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P040862	R2 104,50
232	1200 Plates, FPJE30606540898 Fuji P JE Thermanal LC 30, 654 x 898 WEB	Fujifilm South Africa	Sole Supplier	Once Off Procurement	P040931	R66 294,17
233	A4 Xerographic Bond Photocopy Paper	Mondi SA	National Treasury granted approval to deviate	Once Off Procurement	P040928	R62 675 000,00
234	2500 Each Die Plate Daters, Self-Inker with only Die Plate Adjustable wheels	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P040933	R347 875,00
235	Three hundred (300) Each Rubber Stamp: Self-Inking Stamp:Self-Inking Stamp: Trodat Plain Self-Inker size:85x 55MM	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P040932	R186 472,50
236	A3 Xerographic Bond Photocopy Paper	Mondi SA	National Treasury granted approval to deviate	Once Off Procurement	P040930	R2 133 566,25
237	20 KG UV Curing Process Black Ink	SICPA	Sole Supplier	Once Off Procurement	P0410119	R22 718,94
238	20 KG Ink SUV2147 PMS 7509 Light Brown	SICPA	Sole Supplier	Once Off Procurement	P041000	R20 659,75
239	Twenty (20) Hot Stamping M/C Side Glue Spring Plate (SUS) P2320-21	NEC XON	Sole Supplier	Once Off Procurement	P041010	R54 820,50

240	40 Ink Color Stream 3000 Black 3x5.5KG 7295B005AA	Canon SA	Sole Supplier	Once Off Procurement	P041034	R497 751,28
241	200 CMC Labels for Bags and boxes, 4000 Labels per Roll, LAB 10	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	P041033	R183 770,00
242	Hundred (100) Each ID Smart Card Duraguard Laminate 1,0 MIL Clear Full Card	Altron Fintech	Sole Supplier	Once Off Procurement	P041026	R449 995,00
243	20 KG Ink SEC248 Offset Invisible Flue Red	SICPA	Sole Supplier	Once Off Procurement	P041007	R265 637,35
244	(5) 809412-1441 IDC MX76 lenze clutch assy	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P041029	R66 015,75
245	Three(3) Each Heater Assy Encapsula LAM(508214-001)	Altron Fintech	Sole Supplier	Once Off Procurement	P041037	R21 890,25
246	One(1) Collector Assy Rotating ELE 36 WAY (511637-001)	Altron Fintech	Sole Supplier	Once Off Procurement	P041039	R38 203,00
247	Two(2) Electronics, Kit Smart Card Barrel Tested	Altron Fintech	Sole Supplier	Once Off Procurement	P041035	R121 674,60
248	Two (2) C4 Universal Head (809412-1048)	Altron Fintech	Sole Supplier	Once Off Procurement	P041017	R68 797,60
249	Ten (10) A021246 Fluid	IAI Industrial Systems	Sole Supplier	Once Off Procurement	P041012	R18 651,74
250	(2) 506857-002 Kit MOD REG Board	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P041030	R28 140,50
251	Five (5) IDC MX76 Pulley 15T S2M Motor (80941-964)	Altron Fintech	Sole Supplier	Once Off Procurement	P041032	R17 313,25
252	Five (5) Long Edge Trimmer Upper Knves (PP0519-40)	NEC XON	Sole Supplier	Once Off Procurement	P041004	R77 024,24
253	Two IDC MX76, SPR Assy, CHASSIS Drive, 809412-1443	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P041038	R30 274,90
254	1000 TRO Odourless Laser Rubber Grey	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041014	R218 615,00
255	Five HP Maintenance Kit 807839	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P041041	R303 191,75

256	3NY4059 O/S Coulerlessuvbifluo 366BLUE254GRE	SICPA	Sole Supplier	Once Off Procurement	P041078	R515 096,21
257	300 Liters Bart -(Rejuvenation Wash-Strong in 25 liter containers	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P041091	R15 180,00
258	SPR Bearing FL 10x 19x18(809412-1365)	Altron Fintech	Sole Supplier	Once Off Procurement	P04118	R1 283,40
259	14 Boxes of Plastic Bags Forming Glue CMC	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	P041152	R28 341,47
260	120 Strap 11E53 For Pack Strapping	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	P041157	R228 804,00
261	600Kg of TAC 559 sausage animal glue	Achievo Chem	Sole Supplier	Once Off Procurement	P041171	R51 750,00
262	100 000 Securalin 13PTcover : Securalin 13PT 03 Blue (Dark)	Neenah Red Bridge International	Sole Supplier	Once Off Procurement	P041192	R588 953,12
263	Five (5) Kg Pigment C53000 Yellow Ink	Canon SA	Sole Supplier	Once Off Procurement	P041203	R80 801,36
264	502 500 Each (67 Rolls) RSA Holographic Images (National Coate Of Arms Designed Exclusively For GPW used on Face Value Documents	Guillemot Business Forms	Sole Supplier	Once Off Procurement	P041193	R476 746,88
265	Three (3) Shaft Card Transport Roller(509423-001)	Altron Fintech	Sole Supplier	Once Off Procurement	P041194	R1 117,80
266	100 Liters of Baking Gum , Code: 663737	Fujifilm	Sole Supplier	Once Off Procurement	P041211	R8 848,68
267	White Banker window envelopes	Merpak Envelopes	Sole Supplier	Once Off Procurement	P041210	R226 803,00
268	300 Komori Size 1030 x 800x.30 REF 97959	Fujifilm	Sole Supplier	Once Off Procurement	P041209	R38 890,24
269	1200 Plates, FPJE30606540898 Fuji P JE Thermanal LC 30, 654 x 898 WEB	Fujifilm	Sole Supplier	Once Off Procurement	P041213	R132 588,33

267	2000 Each Self-Inking Rubber stamp Pads, Size: 56 x 33 With Caps TR06/56	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041204	R209 254,00
268	Fifty (50) Blankets For SD Bkanket PD 770 X 660X 1.95 Barred	Heidelberg Graphic Systems	Sole Supplier	Once Off Procurement	P041230	R59 167,50
269	Two (2) Each Heating Cartridge and Temperature Sensor for Hyprint 50R (Part No:28220385)	Muehlbauer High Technical International	National Treasury granted approval to deviate	Once Off Procurement	P041237	R22 523,03
270	120 Liters Cleaning Fluid (OCE Colour Stream) P/N 20002060372	Canon	Sole Supplier	Once Off Procurement	P041233	R53 583,19
271	20 WL Wash IL Cont 36990617	Muehlbauer High Technical International	National Treasury granted approval to deviate	Once Off Procurement	P041238	R6 944,85
272	1000 Web O/s Black Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P041283	R27 600,00
273	Strapping Material Used at Uniset -Rima Stacker Printing Press	Manroland South Africa	Sole Supplier	Once Off Procurement	P041292	R26 647,65
274	20Kg 3NY4071 Offset 3NY BI-Luminescent Red Ink	SICPA	Sole Supplier	Once Off Procurement	P041288	R359 880,31
275	99000 CMC: B-Flute Carton of endless cardboard 1000mm width	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	P041289	R2 437 528,50
276	200 000 PVC Coated Green Covers V921, Size:175 x 352	Specialized PVC Sheeting Paper	Sole Supplier	Once Off Procurement	P041290	R2 178 100,00
277	60 kg Opaque White Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P041293	R11 730,00
278	150kg of Aquapak Special Black Ink (FK1590269594)	Continental Printing Inks	Sole Supplier	Once Off Procurement	P041299	R11 212,50
279	1 Spare, Motor Assy, W/D ENV/ CONV(806238-782)	Altron Fintech	Sole Supplier	Once Off Procurement	P041298	R18 643,80
280	Five (5) Each Heater Assy Encapsulate Lam	Altron Fintech	Sole Supplier	Once Off Procurement	P041337	R44 286,50

281	1000 Each Trodat Endorsing Ink, Black 28ml	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041330	R34 741,50
282	A4 Xerographic Bond Photocopy Paper	Sappi	National Treasury granted approval to deviate	Once Off Procurement	P041338	R3 819 150,00
283	100Kg Flexo Yellow Tint Cont Ink	Continental Printing Inks	Sole Supplier	Once Off Procurement	P041339	R42 090,00
284	480 000 Sheets Paper Brown Ripped	Enstra Paper	National Treasury granted approval to deviate	Once Off Procurement	P041340	R496 005,12
285	Therminal Positive Plates SP Master	Fujifilm	Sole Supplier	Once Off Procurement	P041369	R23 775,02
286	Two (2) PWA Interlocked Powder	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P041368	R72 838,70
287	Three Hundred (300) MS-006 UV Wash	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P041363	R16 905,00
288	12 Buckets, Aquence/Suorlock 644 Glue	Achievo Chem	Sole Supplier	Once Off Procurement	P041364	R28 203,75
289	DG Vision Press Plates 24 inch 647x510	Fujifilm	Sole Supplier	Once Off Procurement	P041365	R19 792,65
290	30Kg SUV B12 identity Green Ink	SICPA	Sole Supplier	Once Off Procurement	P041366	R37 952,42
291	Glue:Adhesion 7410 in 25kg Containers	Achievo Chem	Sole Supplier	Once Off Procurement	P041453	R11 914,00
292	50 Knives: Fixed Knife F(SA3335-001)	Xon Systems	Sole Supplier	Once Off Procurement	P041447	R44 663,70
293	100 Sewing Thread UV Active LT/44-40T	Luminescence	Sole Supplier	Once Off Procurement	P041454	R450 304,35
294	CMC: Labels For Bags and Boxes	Batsumi Enterprise Solution	Sole Supplier	Once Off Procurement	P041473	R459 425,00
295	IDC MX76 Conveyor Lower DTI	Altron	Sole Supplier	Once Off Procurement	P041478	R34 534,50
296	Mylar card scraper	Altron	Sole Supplier	Once Off Procurement	P041479	R73 968,00
297	2000 Plates FPJE: 3060540898 Fuji PJE Thermanal LC 30, 654x 898 WEB	Fujifilm	Sole Supplier	Once Off Procurement	P041480	R393 779,32

298	200 Thermanal Positive Plates: TIM/WUP 508x 370.15	Fujifilm	Sole Supplier	Once Off Procurement	P041487	R7 106,43
299	New Passport Visa Paper	Enstra Paper	National Treasury granted approval to deviate	Once Off Procurement	P041548	R20 500 997,10
300	IDC MX76 Rotator motor 568359- 001	Altron	Sole Supplier	Once Off Procurement	P041550	R11 642,60
301	Shaft Roller Full Height (536729- 001)	Altron	Sole Supplier	Once Off Procurement	P041551	R3 569,60
302	550204-001 NIP Spring cover	Altron Fintech	Sole Supplier	Once Off Procurement	P041552	R1 745,70
303	Gear Spur Clamp Type (804218- 007)	Altron Fintech	Sole Supplier	Once Off Procurement	P041553	R3 139,50
304	536730-001 Standard Roller Shaft	Altron Fintech	Sole Supplier	Once Off Procurement	P041554	R5 467,10
305	Cleaning Stick Lapping	Altron Fintech	Sole Supplier	Once Off Procurement	P041555	R546,16
306	505501-001 Entry Mount Blocker	Altron Fintech	Sole Supplier	Once Off Procurement	P041556	R13 179,00
307	Blocked and leaking basins	Thamufuma Business Project	Emergency deviation	Once Off Procurement	P039912	R9 580,00
308	Plumbing- Unblock and changing of flush master valve	Maanda-Fhadzo Construction and Projects	Emergency deviation	Once Off Procurement	P039731	R6 727,50
309	Toilet unreal system	Letebele Lekwankwa Projects	Emergency deviation	Once Off Procurement	P039911	R9 400,00
310	Entrance Gate maintenance and replace two motor batteries, redoing all welding on both gates	Makaringe Business Project	Emergency deviation	Once Off Procurement	P039901	R9 700,00
311	Unblocking drain	Luzaac Plumbing and Construction	Emergency deviation	Once Off Procurement	P040003	R7 297,56
312	Repair burst pipe and install isolation valve	Luzaac Plumbing and Construction	Emergency deviation	Once Off Procurement	P0400001	R5 497,00
313	Plumbing: Repair burst pipe	Luzaac Plumbing and Construction	Emergency deviation	Once Off Procurement	P040110	R16 131,00

314	Leaking Roof	Maanda-Fhadzo Construction and Projects	Emergency deviation	Once Off Procurement	P040167	R28 865,00
315	Replacement of leaking garden tap	Luzaac Plumbing and Construction	Emergency deviation	Once Off Procurement	P040002	R2 295,66
316	Fixing of female toilet blockage and replacement of tap	New Generation System	Emergency deviation	Once Off Procurement	P040324	R9 900,00
317	Plumbing	Nkanyi and Siya Enterprise	Emergency deviation	Once Off Procurement	P040461	R11 090,00
318	Replace motor gates and fixing lights	Bell Electrical Civils and Construction	Emergency deviation	Once Off Procurement	P0668	R55 510,50
319	Replacement of the basin pipe	Luzaac Plumbing and Construction	Emergency deviation	Once Off Procurement	P041190	R8 752,63
320	Replacement of broken tap and two bust pipes	Luzaac Plumbing and Construction	Emergency deviation	Once Off Procurement	P041189	R9 500,99
321	Plumbing: water leak and install a stopper	Maanda-Fhadzo Construction and Projects	Emergency deviation	Once Off Procurement	P041187	R2 760,00
322	Fixing of roller door	The Sasha	Emergency deviation	Once Off Procurement	P041139	R13 000,00
323	Replace basin tap	Luzaac Plumbing and Construction	Emergency deviation	Once Off Procurement	P041359	R119 985,76
324	Industrial computing engineering	ICE-Industrial Engineering	National Treasury granted approval to deviate	Once Off Procurement	P036603	R891 020,00
325	Microsoft Dynamics Print main subscription	DAC Systems	Sole Supplier	Once Off Procurement	P038854	R517 004,11
326	Extension of support maintenance and enhancement for AX and Print for 1 year	DAC Systems	Sole Supplier	Once Off Procurement	P041284	R3 618 912,00
327	Security Ink Blue	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041624	R166 862,70
328	Self-Ink Stamp	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041625	R56 654,00
329	200Kg Kraft 219AQS Acquaspersr Ubuntu Black Ink	Ubuntu printers and Stationera	Sole Supplier	Once Off Procurement	P041623	R16 330,00

330	549910-004 Roller Pin	Altron	Sole Supplier	Once Off Procurement	P041622	R7 653,25
331	TAC 559 Glue Sausage Animal Glue	Achievo Chem	Sole Supplier	Once Off Procurement	P041621	R92 000,00
332	Holding Arms	Muhlbauer High Technical International	Sole Supplier	Once Off Procurement	P041620	R9 285,13
333	OPB715 Wired Sensor	Altron Fintech	Sole Supplier	Once Off Procurement	P041704	R16 012,60
334	SPR Loom Emmmitter 200 XH1	Altron Fintech	Sole Supplier	Once Off Procurement	P041699	R2 287,35
335	Sealing Wetter Fluid	Altron Fintech	Sole Supplier	Once Off Procurement	P041693	R41 654,96
336	Pulley TMG GT 3mm	Altron Fintech	Sole Supplier	Once Off Procurement	P041729	R7 693,50
337	ID Smart Card: Black Ribbon	Altron Fintech	Sole Supplier	Once Off Procurement	P041723	R30 618,34
338	Thermo Print Head	Muhlbauer High Technical International	National Treasury granted approval to deviate	Once Off Procurement	P041694	R63 388,97
339	IDC MX76 Gear 30T 1M 10ID 809412-1623	Altron Fintech	Sole Supplier	Once Off Procurement	P041730	R9 604,80
340	Trodat Endorsing Ink Black	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041720	R34 741,50
341	IDC MX76 Sensor	Altron Fintech	Sole Supplier	Once Off Procurement	P041717	R2 650,75
342	Finger Pincher	Altron Fintech	Sole Supplier	Once Off Procurement	P041715	R5 878,80
343	Rolls of UBIO-E8 Thermal ribbon for numbering station	NEC XON	Sole Supplier	Once Off Procurement	P041725	R59 673,50
344	Security Ink Blue	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041727	R16 228,80
345	Security Ink Pads	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041722	R209 024,00
346	809412-1032 SPR MTR W/D 179-093	Altron Fintech	Sole Supplier	Once Off Procurement	P041748	R21 606,20
347	Cable ASSY, Cycle Switch	Altron Fintech	Sole Supplier	Once Off Procurement	P041757	R7 355,40
348	Thermal Positive Developer in 25 Liter Containers	Fujifilm	Sole Supplier	Once Off Procurement	P041756	R11 270,00
349	Martini Machine Stamp: HK6-07-04 .881-0007-4	Thunderbolt	Sole Supplier	Once Off Procurement	P041780	R9 773,28

350	Pigment Storage Fluid	Thunderbolt	Sole Supplier	Once Off Procurement	P041779	R45 988,96
351	Chassis Drive Side	Altron Fintech	Sole Supplier	Once Off Procurement	P041781	R45 778,05
352	Pigment CS Ink Colour Stream 3000 Black	Canon	Sole Supplier	Once Off Procurement	P041771	R793 810,50
353	3Kg of Ink: SUV2193 UV PMS 416 GREY	SICPA	Sole Supplier	Once Off Procurement	P041769	R3 445,72
354	N/Binnder CUTTER Knives HK6-25-4	Thunderbolt	Sole Supplier	Once Off Procurement	P041782	R10 749,63
355	809412-215 SPR PCB ASSY HI-RES SENSOR	Altron Fintech	Sole Supplier	Once Off Procurement	P041836	R3 532,80
356	Printy 4912P4- 48 x 18mm	Rubber Stamp & Engraving	Sole Supplier	Once Off Procurement	P041783	R18 919,80
357	ID Smart Card: Duraguard Laminate 0.1mil Full Card	Altron Fintech	Sole Supplier	Once Off Procurement	P041770	R584 818,70
358	Free Wheel Chain for the Martini M/C	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P041784	R13 790,80
359	IDC MX76 Gear 25T 1M 10ID 809412-1387	Altron Fintech	Sole Supplier	Once Off Procurement	P041835	R4 788,60
360	523095-001 Guide Leaf Spring Card	Altron Fintech	Sole Supplier	Once Off Procurement	P041834	R2 318,40
361	809412-173 IDC MX76 Spare Belt	Altron Fintech	Sole Supplier	Once Off Procurement	P041833	R3 293,60
362	IDC MX76 Suction Cup 808047	Altron Fintech	Sole Supplier	Once Off Procurement	P041868	R8 500,80
363	571377-001 Arm Assy LH Entry Piviot	Altron Fintech	Sole Supplier	Once Off Procurement	P041874	R10 991,70
364	20kg UV325-770 UV Transparent White	SICPA	Sole Supplier	Once Off Procurement	P041873	R20 083,60
365	100 Kg of Pigment Black Dye Ink-Code 6080010	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P041871	R84 668,75
366	808613-001 Switch Rotary E-stop 600 VAC	Altron Fintech	Sole Supplier	Once Off Procurement	P041870	R16 251,80

367	50 Kg UV376-770 UV Curing Process Black	SICPA	Sole Supplier	Once Off Procurement	P041876	R62 334,60
368	A371-0138 Scissors for the Martini m/c	Thunderbolt	Sole Supplier	Once Off Procurement	P041878	R77 835,45
369	803111-065 Spring EXT.180D 1.37L.024W	Altron Fintec	Sole Supplier	Once Off Procurement	P041897	R817,65
370	809412-221 Loom Receiver N/A 300	Altron Fintech	Sole Supplier	Once Off Procurement	P041881	R3 160,20
371	ID Smart Card MXD Stickers 558734-301	Altron Fintech	Sole Supplier	Once Off Procurement	P041892	R308 667,36
372	563039-001 Roller Backup Lamination	Altron Fintech	Sole Supplier	Once Off Procurement	P041899	R24 830,80
373	809412-667 SPR Pulley 18T S2M Motor	Altron Fintech	Sole Supplier	Once Off Procurement	P041877	R15 521,55
374	Roller Pin TSR NO 017478 549910-001	Altron Fintech	Sole Supplier	Once Off Procurement	P041882	R9 246,00
375	M/Martini Trelleborg Royal Form UV Sticky Back Blankets 525 x 715x.90	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P041924	R47 150,00
376	Perfo Lens Cleaner CPL	Muhlbauer High Technical International	Sole Supplier	Once Off Procurement	P041940	R5 570,66
377	Three hundred Liters MS-006 UV Wash	Thunderbolt Solutions	Sole Supplier	Once Off Procurement	P041926	R16 560,00
378	Cold Glue For Unomatic Lead Machine	NEC XON	Sole Supplier	Once Off Procurement	P041939	R754 170,00
379	50 Kg UV PMS 558U Green Ink	SICPA	Sole Supplier	Once Off Procurement	P041922	R54 925,15
380	Full Colour Ribbon Set	Altron Fintech	Sole Supplier	Once Off Procurement	P041938	R569 208,60
381	IDC MX76 SPR PCB Disk Sensors 4 809412-120	Altron Fintech	Sole Supplier	Once Off Procurement	P041923	R4 082,50
382	MB-INK-E-B-Orig-Yellow-100	Muhlbauer High Technical International	Sole Supplier	Once Off Procurement	P041925	R14 016,57

383	Corrugated Birth Certificate Boxes	Corruseal Group	National Treasury granted approval to deviate	Once Off Procurement	P041959	R28 405,00
384	White Bond Paper	Mondi Paper	National Treasury granted approval to deviate	Once Off Procurement	P041960	R3 406 760,00
385	New Passport Visa Paper	Enstra Paper	National Treasury granted approval to deviate	Once Off Procurement	P041958	R925 750,00
386	M/Martini Trelleborg Royal Form UV Sticky Back Blankets 525 x 715x.90	Thunderbolt	Sole Supplier	Once Off Procurement	P041968	R41 400,00
387	Address Labels LA Brite	Majestic Labels	Sole Supplier	Once Off Procurement	P041969	R52 325,00
388	506093-001 Field Kit Platen with ceramic bearing	Altron Fintech	Sole Supplier	Once Off Procurement	P041978	R169 298,40
389	White Banker Window Envelopes	Merpak Envelopes	Sole Supplier	Once Off Procurement	P041971	R226 803,00
390	809412-1441 IDC MX Lenze Clutch Assay	Altron Fintech	Sole Supplier	Once Off Procurement	P041973	R79 430,50
391	Five Hot Glue Gun Nozzle Applicator P/N:322010B	NEC XON	Sole Supplier	Once Off Procurement	P041984	R44 068,00
392	15kg Ink: Offset PMS 286U Blue Code	SICPA	Sole Supplier	Once Off Procurement	P041985	R21 452,79
393	Five (5) Kg UV SC PMS 12	SICPA	Sole Supplier	Once Off Procurement	P041986	R12 564,21
394	Five (5) Kg Offset Colourless Phosphorescent Orange Ink (3NY2055)	SICPA	Sole Supplier	Once Off Procurement	P041987	R34 995,02
395	Ten (10) Kg UV Ink PMS 123U Orange SUV 2111	SICPA	Sole Supplier	Once Off Procurement	P041988	R13 980,90
396	Fifty (50) Kg UV SC PMS 468U Ink	SICPA	Sole Supplier	Once Off Procurement	P041989	R73 314,25
397	Five (5) Roller Feed 7500D 25ID 60 W	Altron Fintech	Sole Supplier	Once Off Procurement	P041998	R4 295,25

398	15 Kg UV Octo Silver (SUV2215)	SICPA	Sole Supplier	Once Off Procurement	P041999	R17 717,99
399	Two (2) 571463-001 Roller Print 1.25 DIA Graphics	Altron Fintech	Sole Supplier	Once Off Procurement	P042001	R12 484,40
400	Thick Polycarbonate Date Page (0,8mm) 10.9x27.8	Gemalto	Sole Supplier	Once Off Procurement	P042005	R35 736 250,00
401	Fifteen (15) Kg UV Offset Cool Grey 10 U Ink	SICPA	Sole Supplier	Once Off Procurement	P041997	R51 299,43
402	Ten (10) Kg UV Ink PMS 337U Green SUV2105	SICPA	Sole Supplier	Once Off Procurement	P042000	R19 127,37
403	Fifteen (15) Kg UV QCTO Dark Red Ink	SICPA	Sole Supplier	Once Off Procurement	P042004	R60 392,25
404	Three (3) 564370-001 Gear Print 72P 474T	Altron Fintech	Sole Supplier	Once Off Procurement	P042003	R24 688,20
405	Two (2) 586659-001 Roller Tape Drive Silver	Altron Fintech	Sole Supplier	Once Off Procurement	P042002	R2 626,60
406	Nipper Narrow Opening	Altron Fintech	Sole Supplier	Once Off Procurement	P042020	R66 364,20
407	Kit Upgrade Affixer Pivot	Altron Fintech	Sole Supplier	Once Off Procurement	P042021	R14 590,05
408	IDC MX76 Actuator Assy Rotary	Altron Fintech	Sole Supplier	Once Off Procurement	P042022	R28 552,20
409	Lubricant WD-40 450ml P/N 39030019 and 4 parts for the Hyprint 50 and ID60 Machines	Muhlbauer High Technical International	Sole Supplier	Once Off Procurement	P042067	R43 111,46
410	Washer Lock HEL Spring	Altron Fintech	Sole Supplier	Once Off Procurement	P042060	R11,50
411	DC0535 DC Plate Cleaner (UV Plate)	Thunderbolt	Sole Supplier	Once Off Procurement	P042059	R3 105,00
412	50kg Varnish: Take it off x 5kg	Thunderbolt	Sole Supplier	Once Off Procurement	P042056	R12 075,00
413	800Kg Special Padding Compound N077 in 200L Drums	Gloss Recycling	Sole Supplier	Once Off Procurement	P042052	R349 945,00
414	Ten (10) NUT, HEX, MACH, STL 10-24 UNC	Altron Fintech	Sole Supplier	Once Off Procurement	P042074	R23,00

415	50Kg UV Pms 558U Green Ink	SICPA	Sole Supplier	Once Off Procurement	P042111	R54 925,15
416	Power Supply Universal 200 Watt 12 VDC	Altron Fintech	Sole Supplier	Once Off Procurement	P042126	R18 478,20
417	PWA Barrel EXP (506523-001)	Altron Fintech	Sole Supplier	Once Off Procurement	P042125	R10 410,95
418	Thermal Positive Plates:SPMASTER74 740X605.30	Fujifilm	Sole Supplier	Once Off Procurement	P042114	R39 626,70
419	3Kg of Ink: SUV2193 UV PMS 416 GREY	SICPA	Sole Supplier	Once Off Procurement	P042115	R32 639,42
420	Card Guide Lower and Card Rotation	Altron fintech	Sole Supplier	Once Off Procurement	P042112	R38 111,00
421	IDC MX 76 Sensor Assy (Antony TSR 1279)	Altron Fintech	Sole Supplier	Once Off Procurement	P042129	R26 904,60
422	Field Kit Filter Laser Engraver	Altron Fintech	Sole Supplier	Once Off Procurement	P042133	R164 774,40
423	IDC MX 76 Ecoder Optical	Altron Fintech	Sole Supplier	Once Off Procurement	P042140	R16 178,26
424	GNU Offset Score,1.80M Cardboard	Fellows Beswick	Sole Supplier	Once Off Procurement	P042139	R8 878,00
425	Foil Blocks For SAMSA Booklets	Packtech Tooling	Sole Supplier	Once Off Procurement	P042141	R3 951,40
426	ID Smart Card: Sealing Wetter Fluid	Altron Fintech	Sole Supplier	Once Off Procurement	P042142	R41 654,96
427	Latch, Push To Close	Altron Fintech	Sole Supplier	Once Off Procurement	P042143	R972,90
428	908535-001 Motor Stepper 3.0 A 1.8 DEG	Altron Fintech	Sole Supplier	Once Off Procurement	P042136	R14 483,91
429	Frame Assembly, Support, and Card Rotation	Altron Fintech	Sole Supplier	Once Off Procurement	P042138	R37 381,90
430	545789-001 Duraguard Laminating 0.1	Altron Fintech	Sole Supplier	Once Off Procurement	P042266	R585 350,00
431	Thread Wiper S10470101	NEC XON	Sole Supplier	Once Off Procurement	P042280	R20 171,00
432	Fuse Fuji AFAC-10A	NEC XON	Sole Supplier	Once Off Procurement	P042282	R11 464,50
433	Investigation on behalf of GPW	MNS Attorneys	Deviation	Once Off Procurement	P042316	R182 275,00

434	A3 Xerographic Bond Photocopy Paper	MONDI SA	National Treasury granted approval to deviate	Once Off Procurement	P042322	R5 931 700,00
435	ETDP JOB PRD 41847	PACKTECH TOOLING	Sole Supplier	Once Off Procurement	P042362	R2 530,00
436	White Banker Window Envelopes	MERPARK ENVELOPES	Sole Supplier	Once Off Procurement	P042338	R428 950,00
437	Black Rubber Surcker	HEIDELBERG GRAPHIC SYSTEMS	Sole Supplier	Once Off Procurement	P042318	R14 214,00
438	Boxes Corrugated	Corruseal Corrugated Gauteng	Sole Supplier	Once Off Procurement	P042336	R441 048,00
439	Photo Sensor Amplifire	XON SYSTEMS	Sole Supplier	Once Off Procurement	P042337	R47 552,50
440	Snartcard Coupler	ALTRON FINTECH	Sole Supplier	Once Off Procurement	P042335	R137 598,59
441	Box Node XE Board	ALTRON FINTECH	Sole Supplier	Once Off Procurement	P042334	R206 320,28
442	Cable Assy Hirose	ALTRON FINTECH	Sole Supplier	Once Off Procurement	P042345	R2 452,84
443	SEC OffsetT Pantone Brown	SICPA	Sole Supplier	Once Off Procurement	P042372	R11 038,97
444	Copper Foil Block	PACKTECH TOOLING	Sole Supplier	Once Off Procurement	P042365	R2 530,00
445	RSA Holographic	GUILLEMOT BUSINESS FORMS	Sole Supplier	Once Off Procurement	P042366	R1 033 275,00
446	PCD Splitter Sensor	ALTRON FINTECH	Sole Supplier	Once Off Procurement	P042371	R12 782,54
447	SPR Turnover Spring	ALTRON FINTECH	Sole Supplier	Once Off Procurement	P042456	R1 656,00
448	509418-001 Electronics Smart Card Barrel Tested	ALTRON FINTECH	Sole Supplier	Once Off Procurement	P042462	R139 546,22
449	Air Cylinder	NEC XON	Sole Supplier	Once Off Procurement	P042461	R20 332,00
450	Superlock 644 Glue	Achievo Chem	Sole Supplier	Once Off Procurement	P042489	R31 740,00
451	ID Smart Card: Full colour ribbon set	Altron Fintech ACS	Sole Supplier	Once Off Procurement	P042488	R575 110,58
TOTAL						R217 237 564,41



PART

F

FINANCIAL
INFORMATION



**AUDITED FINANCIAL
STATEMENTS**

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Report of the auditor-general to Parliament on Government Printing Works

1. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Disclaimer of opinion

1. I was engaged to audit the financial statements of the Government Printing Works (GPW) set out on pages 140 to 200 which comprise the statement of financial position as at 31 March 2023, the statement of financial performance, statement of changes in net assets, statement of cash flows and the statement of comparison of budget information with actual information for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.
2. I do not express an opinion on the financial statements of the government component. Because of the significance of the matters described in the basis for disclaimer of opinion paragraphs, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for the audit opinion.

Basis for disclaimer of opinion

Property plant and equipment

3. I was unable to obtain sufficient appropriate audit evidence for property plant and equipment due to the estimate of useful lives on lease hold improvements not being adequately supported. I was unable to confirm these balances by alternative means. Consequently, I was unable to determine whether any adjustments were necessary to property plant and equipment stated at R1 334,70 million (2022: R1 431,38 million) and the related depreciation included on the statement of financial performance.
4. The government component did not recognise all items of property, plant and equipment in accordance with Standard of Generally Recognised Accounting Practice (Standards of GRAP) 17, Property, plant and equipment. This was due to inadequate systems in place to record assets and some assets that were not recorded in the accounting records of the government component. Consequently, property plant and equipment is understated by R100,59 million.

Trade and other receivables

5. The government component did not calculate the provision for impairment of debtors in accordance with the Standards of GRAP 104, Financial instruments. The government component applied general criteria for all the debtors in calculating the impairment provision and without assessing the credit risk for a group or subgroup of debtors for current and prior year debtors. Consequently, receivables from exchange transaction are misstated and are not adequately presented. I was unable to determine the full extent of the error on receivables from exchange transactions as it was impracticable to do so. There is a consequential impact on the deficit for the period, accumulated surplus, financial instruments disclosure note 28, and financial risk management overview disclosure note 29.

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

6. I was unable to obtain sufficient appropriate audit evidence on the trade and other receivables from exchange transactions due to the poor status of the accounting records. I could not confirm these debtors by alternative means. Consequently, I was unable to determine whether any further adjustments were necessary to trade and other receivables from exchange transactions stated at R279,16 million (2022: R261,32 million) in disclosure note 8 to the financial statements. Additionally, there is a possible impact on the deficit for the period, accumulated surplus, financial instruments disclosure note 28, financial risk management overview disclosure note 29 and related parties disclosure note 30.

Inventories

7. I was unable to obtain sufficient appropriate audit evidence for the inventories due to the poor status of the accounting records of raw materials and finished goods. I could not confirm the inventories by alternative means. Consequently, I was unable to determine whether any adjustment was necessary to inventories stated at R500,07 million (2022: R463,08 million) in disclosure note 7 to the financial statements. Additionally, there is a possible impact on the Cost of Sales, Trade and other payables and Trade and other receivables.
8. In addition, the government component did not recognise inventory issued from exchange transactions in accordance with GRAP 12, Inventories. Goods issued transactions that occurred in the prior financial period were recorded in the current financial year. Consequently, trade and other receivables was overstated by R69,15 million. Additionally, there was an impact on the deficit for the period and on the accumulated surplus.

Trade and other payables

9. I was unable to obtain sufficient appropriate audit evidence for trade and other payables due to the poor status of accounting records over accruals, suspense accounts: Goods received / Invoiced received account (GR/IR), accruals and unallocated receipts. I was unable to confirm these balances by alternative means. Consequently, I was unable to determine whether any adjustments were necessary to trade, and other payables stated at R692,50 million related components.

Sale of goods: Revenue from exchange transactions

10. The government component did not recognise sales of goods in accordance with GRAP 9, Revenue from exchange transactions. Revenue transactions that occurred in the prior financial period were recorded in the current financial year and resulted in an overstatement of revenue, trade and other receivable by R32,50 million and understatement of revenue for the prior year 2022: R31,68 million. There is a consequential impact on the deficit for the period and the accumulated surplus.
11. During the 2022 financial year, I was unable to obtain sufficient appropriate audit evidence to substantiate some of the recorded revenue transactions related to advertising sales as the government component did not have adequate systems to maintain records for revenue. I was unable to confirm revenue by alternative means. Consequently, I was unable to determine whether any adjustments were necessary to the corresponding figure of advertising sales stated at R147,30 million in disclosure note 12 to the financial statements.

Cost of sales

12. During the 2022 financial year, I was unable to obtain sufficient appropriate audit evidence for cost of sales due to the poor status of accounting records, I was unable to confirm the cost of sales by alternative means. Consequently, I was unable to determine whether any adjustments were necessary to the corresponding figure of cost of sales stated at R680,11 million.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Net cash flows from operating activities

13. The government component did not correctly prepare and disclose the net cash flows from operating activities as required GRAP 2, Cash Flow statements. This was due to errors in determining cash flows from operating activities. I was not able to determine the full extent of the errors as it was impracticable to do so. Consequently, I was unable to determine whether any adjustments to the cash flows from operating activities as stated at R102,52 million (2022: R81,73 million) in disclosure note 24 to the financial statements were necessary.

Emphasis of matter

14. I draw attention to the matter below. My opinion is not modified in respect of this matter.

Prior period error

15. As disclosed in note 32 to the financial statements, the corresponding figures for 2022 were restated as a result of errors in the financial statements of the government component at, and for the year ended, 2023.

Responsibilities of the accounting officer for the financial statements

16. The accounting officer is responsible for the preparation and fair presentation of the financial statements in accordance with SA standard of GRAP and the requirements of the PFMA and for such internal control as the accounting officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
17. In preparing the financial statements, the accounting officer is responsible for assessing the government component's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the appropriate governance structure either intends to liquidate the government component or to cease operations, or has no realistic alternative but to do so.

Auditor-general's responsibilities for the audit of the financial statements

18. My responsibility is to conduct an audit of the financial statements in accordance with the International Standards on Auditing and to issue an auditor's report. However, because of the matters described in the basis for disclaimer of opinion section of this auditor's report, I was unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.
19. I am independent of the government component in accordance with the International Ethics Standards Board for Accountants' International code of ethics for professional accountants (including International Independence Standards)(IESBA code), as well as the other ethical requirements that relevant to my audit of the financial statements in South Africa. I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA code.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

REPORT ON THE AUDIT OF THE ANNUAL PERFORMANCE REPORT

20. In accordance with the Public Audit Act of South Africa 2004 (Act No. 25 of 2004)(PAA) and the general notice issued in terms thereof, I have a responsibility to report on the usefulness and reliability of the reported performance information against predetermined objectives for selected programmes presented in the annual performance report. I performed procedures to identify material findings but not to gather evidence to express assurance.
21. I selected the following programme presented in the annual performance report for the year ended 31 March 2023 for auditing. I selected a programme that measures the government components' s performance on its primary mandated functions and that are of significant national, community or public interest.

Programme	Page numbers	Purpose
Percentage of Identity Documents / cards delivered that conform to clients' specifications.	28	To measure the percentage of ID documents delivered to customers in line with customer specifications
Percentage of Travel Documents delivered that conform to clients' specifications.	28	To measure the percentage of passports documents delivered to customers in line with customer specifications
Percentage of examination papers delivered that conform to clients' specifications.	28	To measure the percentage of examinations delivered to customers in line with customer specifications
Percentage of Government Gazettes published that conform to clients' specifications.	28	To measure the percentage of Government Gazettes published to customers in line with customer specifications
Percentage of High Security Certificates published delivered that conform to clients' specifications.	28	To measure the percentage of High security certificates delivered to customers in line with customer specifications.

22. I evaluated the reported performance information for the selected programme against the criteria developed from the performance management and reporting framework, as defined in the general notice. When an annual performance report is prepared using these criteria, it provides useful and reliable information and insights to users on the government component's planning and delivery on its mandate and objectives.
23. I performed procedures to test whether:
- the indicators used for planning and reporting on performance can be linked directly to the government component's mandate and the achievement of its planned objectives.
 - the indicators are well defined to ensure that they are easy to understand and can be applied consistently, as well as verifiable so that I can confirm the methods and processes to be used for measuring achievements.
 - the targets can be linked directly to the achievement of the indicators and are specific, time bound and measurable to ensure that it is easy to understand what should be delivered

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

and by when, the required level of performance as well as how performance will be evaluated.

- the indicators and targets reported on in the annual performance report are the same as those committed to in the approved initial or revised planning documents.
- the reported performance information is presented in the annual performance report in the prescribed manner.
- there is adequate supporting evidence for the achievements reported and for the reasons provided for any over- or underachievement of targets.

24. I performed the procedures for the purpose of reporting material findings only; and not to express an assurance opinion or conclusion.

25. I did not identify any material findings on the reported performance information for the selected programme.

Other matters

26. I draw attention to the matters below.

Achievement of planned targets

27. The annual performance report includes information on reported achievements against planned targets.

REPORT ON COMPLIANCE WITH LEGISLATION

28. In accordance with the PAA and the general notice issued in terms thereof, I must audit and report on compliance with applicable legislation relating to financial matters, financial management and other related matters. The accounting officer is responsible for the government component's compliance with legislation.

29. I performed procedures to test compliance with selected requirements in key legislation in accordance with the findings engagement methodology of the Auditor-General of South Africa (AGSA). This engagement is not an assurance engagement. Accordingly, I do not express an assurance opinion or conclusion.

30. Through an established AGSA process, I selected requirements in key legislation for compliance testing that are relevant to the financial and performance management of the government component, clear to allow consistent measurement and evaluation, while also sufficiently detailed and readily available to report in an understandable manner. The selected legislative requirements are included in the annexure to this auditor's report.

31. The material findings on compliance with the selected legislative requirements, presented per compliance theme, are as follows:

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Annual financial statements

32. The financial statements submitted for auditing were not prepared in accordance with the prescribed financial reporting framework and were not supported by full and proper records, as required by section 40(1)(a) and (b) of the PFMA.

Material misstatements identified by the auditors in the submitted financial statements were not adequately corrected and the supporting records could not be provided subsequently, which resulted in the financial statements receiving a disclaimer of opinion.

Revenue management

33. Appropriate processes were not implemented to provide for the collection, recording and safeguarding of information about revenue, as required by treasury regulation 7.2.1.
34. Effective and appropriate steps were not taken to collect all money due, as required by section 38(1)(c)(i) of the PFMA.

Expenditure management

35. Payments were not made within 30 days or an agreed period after receipt of an invoice, as required by treasury regulation 8.2.3.

Asset management

36. Proper control systems were not in place at the government component to ensure the safeguarding and maintenance of assets, as required by treasury regulation 10.1.1(a).

OTHER INFORMATION IN THE ANNUAL REPORT

37. The accounting officer is responsible for the other information included in the annual report which includes the accounting officers' report, the audit committee's report. The other information referred to does not include the financial statements, the auditor's report and those selected programmes presented in the annual performance report that have been specifically reported on in this auditor's report.
38. My opinion on the financial statements, the report on the audit of the annual performance report and the report on compliance with legislation do not cover the other information included in the annual report and I do not express an audit opinion or any form of assurance conclusion on it.
39. My responsibility is to read this other information and, in doing so, consider whether it is materially inconsistent with the financial statements and the selected programmes presented in the annual performance report or my knowledge obtained in the audit, or otherwise appears to be materially misstated.
40. I did not receive the other information prior to the date of this auditor's report. When I do receive and read this information, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance and request that the other information be corrected. If the other information is not corrected, I may have to retract this auditor's report and re-issue an amended report as appropriate. However, if it is corrected this will not be necessary.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

INTERNAL CONTROL DEFICIENCIES

41. I considered internal control relevant to my audit of the financial statements, annual performance report and compliance with applicable legislation; however, my objective was not to express any form of assurance on it. The matters reported below are limited to the significant internal control deficiencies that resulted in the basis for the disclaimer of opinion and the material findings on compliance with legislation included in this report.
42. Management did not exercise oversight responsibility to ensure that the financial information in the annual financial statements is accurate and supported by reliable information.
43. Management did not adequately prepare accurate and complete financial reports that are supported and evidenced by reliable information; as a result, there were material misstatements and adjustments to the financial statements.
44. Management did not adequately implement controls over daily and monthly processing and reconciling of transactions. Management did not implement adequate controls to ensure that transactions are recorded in the financial year in which they occurred and in line with the applicable accounting framework.
45. Management did not adequately review and monitor compliance with applicable laws and regulations; as a result, there was material non-compliances identified during the audit which was also reported in the prior years.
46. Management did not effectively and adequately implement proper record keeping ensuring that supporting information related to amounts disclosed in the notes of the annual financial statements is accessible and available to support financial and performance reporting as various components had limitations.
47. Management had not fully implemented disciplined financial reporting structures based on solid accounting and financial management. This should include finance, ICT and SCM division that are fully capacitated with required skills and competencies to respond to the challenges of this magnitude of the government component.
48. The government component developed a plan to address internal and external audit findings; however, not all issues have been addressed. The slow response from management in tracking measures to address internal root causes, as well as the enforcement of accountability for slow progress, has a continued impact on the audit opinion.
49. In the prior year, adequate IT system controls and IT back-ups were not implemented in a timely manner, leading to system crash which impacted the government component's ability to produce credible financial statements, there is a continuing impact in the current year. There was a slow response to addressing weaknesses in the IT controls.

OTHER REPORTS

50. I draw attention to the following engagements conducted by various parties. These reports did not form part of my opinion on the financial statements or my findings compliance with legislation.
51. An independent consultant investigated the data loss incident that occurred on the 4th of February 2021 as requested by the Minister of the Department of Home Affairs. The investigation was concluded on 16 May 2022 and resulted in various remedial actions being recommended. At the time of concluding the audit report the remedial actions were in progress.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

52. An independent firm is investigating various instances of irregular, fruitless, and wasteful expenditure at the request of the accounting officer and Minister of the department of home affairs, covering the period ending in March 2022. At the date of the audit report, the investigation was still in progress.

Auditor-General

Pretoria

22 December 2023



AUDITOR - GENERAL
SOUTH AFRICA

Auditing to build public confidence

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Annexure to the auditor's report

The annexure includes the following:

- The auditor-general's responsibility for the audit
- The selected legislative requirements for compliance testing

Auditor-general's responsibility for the audit

Professional judgement and professional scepticism

As part of an audit in accordance with the ISAs, I exercise professional judgement and maintain professional scepticism throughout my audit of the financial statements and the procedures performed on reported performance information for selected programmes and on the government component's compliance with selected requirements in key legislation.

Communication with those charged with governance

I communicate with the accounting officer regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the accounting officer with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and, where applicable, actions taken to eliminate threats or safeguards applied.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Compliance with legislation – selected legislative requirements

The selected legislative requirements are as follows:

Legislation	Sections or regulations
Public Finance Management Act 1 of 1999 (PFMA)	PFMA 38(1)(d) PFMA 43(4) PFMA 39(2)(a) PFMA 39(1)(a) PFMA 38(1)(h)(iii) PFMA 38(1)(c)(ii) PFMA 38(1)(c)(i) PFMA 38(1)(b) PFMA 45(b) PFMA 57(b) PFMA Instruction Note 3 of 2021/22 par. 4.3 and 4.4 PFMA instruction note no.3 of 2021/22 par. 4.2 (b) PFMA section 44 PFMA instruction note no.3 of 2021/22 par. 4.4.(d) PFMA instruction note no.3 of 2021/22 par. 4.3 PFMA SCM Instruction No. 3 of 2021/22 par. 7.2 (tenders advertised on or after 1 April 2022) PFMA SCM instruction note 03 of 2021/22 par 4.1 PFMA instruction note no.3 of 2021/22 definition PFMA instruction note no.3 of 2021/22 par. 4.2 (b) PFMA SCM instruction note 03 of 2021/22 par 4.1 PFMA instruction note no.3 of 2021/22 definition PFMA instruction note no.3 of 2021/22 par. 4.4 (c)

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Legislation	Sections or regulations
Preferential Procurement reg 2017	Reg 2017 5(7) Reg 2017 5(6) Reg {2017} 5(1) & 5(3) 8(5) Reg 8(2) 6(8), 7(8), 10(1)&(2) & 11(1)
Legislation	Sections or regulations
Treasury regulations	Treasury reg.16A8.4 Treasury reg R16A6.3 (a) and (b) Treasury reg 8.2.1 and 8.2.2 Treasury reg 16A9.1(d) Treasury reg 16A8.4 Treasury reg 16A8.3 Treasury reg 16A6.3(e) Treasury reg 16A6.3(c) TreasWury reg 16A6.3(b) “Treasury reg 16A6.3(a)(i) NT Instruction note 4 of 2015/16 par. 3.4 SBD 6.2 issued in 2015/16 Treasury reg 16A6.3(a)(i) Treasury reg 16A6.1 Treasury reg 16A3.2(a)

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Legislation	Sections or regulations
Treasury regulations	Treasury reg 16A3.2 (fairness)
	Treasury reg 16A3.2 (fairness)
	Treasury reg 16A3.2 (fairness)
	TR16A6.6
	TR 9.1.4
	TR 9.1.1
	TR 8.4.1
	TR 8.2.3
	TR 8.2.1
	TR 8.1.1
	TR 7.2.1
	TR 6.4.1(b)
	TR 6.3.1(c)
	TR 6.3.1(b) & (d)
	TR 6.3.1(a) & (d)
	TR 5.3.1
	TR 5.2.3(d)

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Legislation	Sections or regulations
	TR 5.2.3(a)
	TR 5.2.1
	TR 5.1.1
	TR 4.1.3
	TR 4.1.1
	TR 19.6.1
	TR 16A9.1(f)
	TR 16A9.1(e)
	TR 16A9.1(e)
	TR 16A9.1(d)
	TR 16A9.1(b)(ii)
	TR 16A8.4
	TR 16A6.5
	TR 16A6.3(c)
	TR 16A6.2(b)
	TR 16A6.2(a)
	TR 16A.7.7
	TR 16A.7.6
	TR 16A.7.3
	TR 16A.7.1
	TR 15.10.1.2(c)
	TR 12.5.1

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Legislation	Sections or regulations
	TTR 10.1.1(a) TR 10.1.1(a) NT Instruction note 4 of 2015/16 par. 3.4. NT Instruction 4A of 2016/17 par 6 NT Instruction 07 of 2017/18 par 4.3 Treasury reg 16A9.1(e) Treasury reg 16A9.2(a)(ii) Treasury reg 16A8.4 Public Service reg 18(1),(2) Treasury reg 16A8.4
Legislation	Sections or regulations
	Treasury reg 16A8.4 Treasury reg 16A6.4; SCM Instruction 3 of 2016
PSR	PSR 25(1)(e)(i) PSR 25(1)(e)(iii)

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

General Information

Country of incorporation and domicile	South Africa
Legal form of entity	In accordance with the Public Services Act (No 103 of 1994) as amended, the Government Printing Works (GPW) is established as a government component.
Nature of business and principal activities	The Government Printing Works is tasked with the rendering of printing and related services to Government departments, Provincial institutions and Local authorities.
Accounting Officer	Ms A Fosi
Registered office	149 Bosman street
Pretoria 0002	
Postal address	Private Bag x 85 Pretoria 0001
Bankers	SARB ABSA
Auditors	Auditor General of South Africa Registered Auditors

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Index

The reports and statements set out below comprise the annual financial statements presented to the parliament:

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Abbreviations used:

GPW	Government Printing Works
DBSA	Development Bank of South Africa
GRAP	Generally Recognised Accounting Practice
VAT	Value Added Tax
SARB	South African Reserve Bank
PFMA	Public Finance Management Act
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CIO	Chief Information Officer
IFRS	International Financial Reporting Standards

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Accounting Officer's Responsibilities and Approval

The accounting officer is required by the Public Finance Management Act (Act 1 of 1999), to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is the responsibility of the accounting officer to ensure that the annual financial statements fairly present the state of affairs of the entity as at the end of the financial year and the results of its operations and cash flows for the period then ended. The external auditors are engaged to express an independent opinion on the annual financial statements and were given unrestricted access to all financial records and related data. The annual financial statements have been prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP) including any interpretations, guidelines and directives issued by the Accounting Standards Board. The annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The accounting officer acknowledges that she is ultimately responsible for the system of internal financial control established by the entity and place considerable importance on maintaining a strong control environment. To enable the accounting officer to meet these responsibilities, the accounting officer sets standards for internal control aimed at reducing the risk of error or deficit in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the entity and all employees are required to maintain the highest ethical standards in ensuring the entity's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the entity is on identifying, assessing, managing and monitoring all known forms of risk across the entity. While operating risk cannot be fully eliminated, the entity endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The accounting officer is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or deficit.

The accounting officer has reviewed the entity's cash flow forecast for the year to 31 March 2024 and beyond and, in the light of this review and the current financial position, she is satisfied that the entity has access to adequate resources to continue in operational existence for the foreseeable future.

The entity is self-funded. The annual financial statements are prepared on the basis that the entity is a going concern and that the entity has neither the intention nor the need to liquidate or curtail materially the scale of the entity.

Although the accounting officer is primarily responsible for the financial affairs of the entity, she is supported by the entity's external auditors.

The external auditors are responsible for independently auditing and reporting on the entity's annual financial statements. The annual financial statements have been examined by the entity's external auditors and their report is presented on page 5.

The annual financial statements set out on pages 140 to 200, which have been prepared on the going concern basis, were approved by the accounting officer on 22 December 2023 and were signed on its behalf by:



Accounting Officer

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Statement of Financial Position as at 31 March 2023

Figures in Rand thousand

	Note(s)	2023	2022 Restated
Assets			
Current Assets			
Inventories	7	500 067	463 077
Receivables from exchange transactions	8	279 159	261 321
Cash and cash equivalents	9	2 485 343	2 398 633
		3 264 569	3 123 031
Non-Current Assets			
Property, plant and equipment	3	1 334 681	1 431 381
Intangible assets	4	21 052	21 772
		1 355 733	1 453 153
Total Assets		4 620 302	4 576 184
Liabilities			
Current Liabilities			
Operating lease liability	5	138	124
Payables from exchange transactions	6	692 355	108 038
Provisions	11	703 054	509 324
		1 395 547	617 486
Non-Current Liabilities			
Operating lease liability	5	246	306
Total Liabilities		1 395 793	617 792
Net Assets		3 224 509	3 958 392
Reserves			
Capital fund	10	2 539 926	2 539 926
Accumulated surplus		684 583	1 418 466
Total Net Assets		3 224 509	3 958 392

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Statement of Financial Performance

Figures in Rand thousand

	Note(s)	2023	2022 Restated*
Revenue from exchange transactions	12	1 266 182	1 011 846
Sale of goods			
Advertisement sales	12	112 527	147 295
		1 378 709	1 159 141
Cost of sales			
Opening stock		(95 434)	(103 415)
Purchases		(851 158)	(487 329)
Cost of manufactured goods		(383 623)	(184 802)
Closing stock		240 428	95 434
	13	(1 089 787)	(680 112)
Gross surplus		288 922	479 029
Other income			
Recoveries	16	-	31
Settlement discount	16	2 344	2 010
Other recoverables	16	(4)	19
Revenue from non-exchange transactions: Services in kind	27	47 334	45 794
Interest received	15	454	231
Profit on exchange differences		-	193
		50 128	48 278

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Operating expenses			
Administration and management fees	18	(38 073)	(32 536)
Auditors remuneration	21	(7 795)	(719)
Allowance for impairment	22	(2 932)	(72 942)
Bad debts written off	14	(226)	11
Depreciation	19	(28 541)	(12 051)
Amortisation	19	(1 587)	(2 824)
Impairment	20	(20)	986
Employee costs	17	(166 045)	(141 961)
Other general expenses	23	(83 187)	2 668
Services in kind: building rental	27	(47 334)	(45 794)
Loss on disposal of assets	3	-	(220)
Loss on exchange differences		(2 115)	-
		(377 855)	(305 382)
Operating (deficit) surplus	26	(38 805)	221 925
Surrender of surpluses		(695 077)	(499 900)
Deficit for the year		(733 882)	(277 975)

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Statement of Changes in Net Assets

	Capital Fund	Accumulated surplus / deficit	Total net assets
Figures in Rand thousand			
Opening balance as previously reported	2 539 926	1 633 668	4 173 594
Adjustments			
Prior year adjustments - note 32	-	62 773	62 773
Balance at 01 April 2021 as restated*	2 539 926	1 696 441	4 236 367
Changes in net assets Deficit for the year			
	-	(277 975)	(277 975)
Total changes	-	(277 975)	(277 975)
Restated* Balance at 01 April 2022	2 539 926	1 418 465	3 958 391
Changes in net assets Deficit for the year			
	-	(733 882)	(733 882)
Total changes	-	(733 882)	(733 882)
Balance at 31 March 2023	2 539 926	684 583	3 224 509
Note(s)	10		

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Cash Flow Statement

Figures in Rand thousand

	Note(s)	2023	2022 Restated*
Cash flows from operating activities			
Receipts			
Sale of goods and services		1 160 264	1 047 934
Interest income		454	231
		1 160 718	1 048 165
Payments			
Suppliers		(1 058 199)	(966 431)
Net cash flows from operating activities	24	102 519	81 734
Cash flows from investing activities			
Purchase of property, plant and equipment	3	(14 942)	(47 995)
Purchase of other intangible assets	4	(867)	-
Net cash flows from investing activities		(15 809)	(47 995)
Net increase/(decrease) in cash and cash equivalents		86 710	33 739
Cash and cash equivalents at the beginning of the year		2 398 633	2 364 894
Cash and cash equivalents at the end of the year	9	2 485 343	2 398 633

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Statement of comparison of budget and actual amounts

	Approved budget	Adjustments	Final Budget	Actual amounts on comparable basis	Difference between final budget and actual	Reference
Figures in Rand thousand						
Statement of Financial Performance						
Revenue						
Revenue from exchange and non-exchange transactions						
Sale of goods	1 224 959	-	1 224 959	1 266 182	41 223	1
Advertisement sales	155 018	-	155 018	112 527	(42 491)	1
Deferred income	42 000	-	42 000	-	(42 000)	2
Settlement discount	-	-	-	2 344	2 344	3
Other recoverables	-	-	-	47 330	47 330	9
Interest received	4 726	-	4 726	454	(4 272)	3
Total revenue from exchange and non-exchange transactions	1 426 703	-	1 426 703	1 428 837	2 134	
Expenditure						
Personnel	(157 715)	-	(157 715)	(166 045)	(8 330)	5
Administration	(46 586)	-	(46 586)	(38 073)	8 513	5
Depreciation and amortisation	(49 485)	-	(49 485)	(30 128)	19 357	7
Impairment loss/ Reversal of impairments	-	-	-	(20)	(20)	
Lease rentals on operating lease	-	-	-	(47 334)	(47 334)	9
Debt Impairment	(6 500)	-	(6 500)	(2 932)	3 568	6
Bad debts written off	(1 111)	-	(1 111)	(226)	885	6
Cost of sales	(905 034)	-	(905 034)	(1 089 787)	(184 753)	4
General Expenses	(114 275)	-	(114 275)	(90 982)	23 293	5
Total expenditure	(1 280 706)	-	(1 280 706)	(1 465 527)	(184 821)	
Operating deficit	145 997	-	145 997	(36 690)	(182 687)	
Loss on foreign exchange	(8 000)	-	(8 000)	(2 115)	5 885	8
Surrender of surpluses	-	-	-	(695 077)	(695 077)	11
	(8 000)	-	(8 000)	(697 192)	(689 192)	
Operational surplus / (deficit)	137 997	-	137 997	(733 882)	(871 879)	
Actual Amount on Comparable	137 997	-	137 997	(733 882)	(871 879)	
Basis as Presented in the Budget and Actual Comparative Statement						
Budget for capital expenditure	Approved budget	Adjustments	Final budget	Actual amounts on comparable basis	Difference between final budget and actual	Reference
Capital expenditure	572 850-	572 850		15 809	557 041	10

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Statement of comparison of budget and actual amounts

Comments on comparison of actual expenditure to budgeted expenditure:

1. SALE OF GOODS

Budget to Actual: Printing sales exceeded the budget due to the focus of Operational management on revenue generation. Advertisement sales was severely hindered by the lack of an automated eGazette system.

2. DEFERRED INCOME

Budget to Actual: GPW changed their accounting model from IFRS to GRAP in the 2020/2021 financial year, which led to the derecognition of deferred income (as per the GRAP requirements). GPW had already budgeted for deferred income before the change to GRAP. The budget will be updated accordingly with the next ENE submission to National Treasury.

3. INTEREST RECEIVED

Budget to Actual: For budget purposes, interest received and discount received are grouped together, which distorts the comparison of actual expenses to the budget.

4. COST OF SALES

Budget to Actual: Cost of sales increased due to the inventory corrections that were processed as a result of the two data losses and aligning the physical stock with the accounting system. The reclassification of the fixed asset register led to a reduction in the overall depreciation charge in 2023.

5. ADMINISTRATIVE, GENERAL AND PERSONNEL EXPENSES

Budget to Actual: With the implementation of the approved organisational structure during the 2023 financial year, key management positions were identified and filled immediately instead of the financial period that was earmarked in the ENE budget. Staff development and training costs were under utilised, which lead to cost savings on administrative expenses. Courier costs also decreased due to utilisation of inhouse resources.

6. DEBT COLLECTION AND IMPAIRMENT COST

Budget to Actual: The implementation in 2022 of the amended provision for impaired debtors led to a reduced amount provided for, against the initial amount included in the ENE budget. The budget was still based on the previous debtors policy and the budgeted amount will be amended with the new ENE submission to National Treasury.

7. DEPRECIATION, AMORTISATION AND IMPAIRMENT

Budget to Actual: GPW performed a conditional assessment of assets during the 2022/2023 financial year. Impairment losses were recognised in respect of assets reflecting a permanent decline in the economic benefits or service potential the entity is expected to derive from these assets. This led to a decline in the realised depreciation amount compared to the budget, but an increase in depreciation compared to the prior year actuals.

8. PROFIT/LOSS ON FOREIGN EXCHANGE

Budget to Actual: The capitalisation and implementation of an asset purchased from a foreign company, led to an increase in the foreign exchange differences due to the final calculation of the value of the asset at implementation date.

9. SERVICE IN KIND: REVENUE AND EXPENDITURE

Budget to actual: GPW is receiving services in kind from the Department of Public Works, through the use of two of its facilities, at no cost. The value of the revenue from non-exchange transactions were recognised during the year, along with the related rental expense. No amount was budgeted for this.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Statement of comparison of budget and actual amounts

10. CAPITAL EXPENDITURE

Budget to Actual: The focus of the current financial year was stabilising the financial system and ensuring accuracy and validity of data provided, which meant reduced expenditure on capital projects. During the fourth quarter GPW kick-started the renovation of the head office building, in partnership with DBSA, with the expected completion date of the project to be December 2023, as indicated in the Accounting by principals and agents - note (refer to note 37).

11. SURRENDER OF SURPLUSES

Budget to Actual: GPW did not budget to surrender another amount to National Treasury after the payment of R 499 million during the financial year under review, but was instructed to surrender an additional amount of R 695 million to the National Revenue Fund. The amount was included as a provision in the statement of financial position and the statement of financial performance.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Accounting Policies

Figures in Rand thousand	Note(s)	2023	2022 Restated*
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1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the Standards of Generally Recognised Accounting Practice (GRAP), issued by the Accounting Standards Board in accordance with Section 91(1) of the Public Finance Management Act (Act 1 of 1999).

These annual financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention as the basis of measurement, unless specified otherwise.

A summary of the significant accounting policies, which have been consistently applied in the preparation of these annual financial statements, are disclosed below.

1.1 Presentation currency

These annual financial statements are presented in South African Rand, which is the functional currency of the entity.

1.2 Going concern assumption

These annual financial statements have been prepared based on the expectation that the entity will continue to operate as a going concern for at least the foreseeable future.

1.3 Materiality

Omissions or misstatements of items are material if they could, individually or collectively, influence the decisions or assessments of users made on the basis of the financial statements. Materiality depends on the nature or size of the omission or misstatement judged in the surrounding circumstances. The nature or size of the information item, or a combination of both, could be the determining factor.

Assessing whether an omission or misstatement could influence decisions of users, and so be material, requires consideration of the characteristics of those users. The Framework for the Preparation and Presentation of Financial Statements states that users are assumed to have a reasonable knowledge of government, its activities, accounting and a willingness to study the information with reasonable diligence. Therefore, the assessment takes into account how users with such attributes could reasonably be expected to be influenced in making and evaluating decisions.

When GPW assesses materiality, we consider both the quantitative and qualitative factors of events and transactions. GPW calculates a quantitative amount which is used to determine whether transactions are material and should therefore be disclosed separately and require a narrative in the relative disclosure notes. Some of the qualitative factors we consider are as follows:

- ⊖ New ventures that GPW has entered into;
- ⊖ Unusual transactions entered into that are not of a repetitive nature and are disclosable purely due to the nature or knowledge thereof affecting the decision making of the user of the financial statements;
- ⊖ Transactions entered into that could result in reputational risk for GPW;
- ⊖ Any fraudulent transactions or dishonest behaviour of an officer or staff member of GPW;
- ⊖ Any required disclosure as stipulated by legislation or regulations.

THE GOVERNMENT PRINTING WORKS

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Accounting Policies

1.4 Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, management is required to make estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and the application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

Other significant judgements, sources of estimation uncertainty and/or relating information, have been disclosed in the relating notes.

Allowance for slow moving, damaged and obsolete stock

An allowance for stock to write stock down to the lower of cost or net realisable value. Management have made estimates of the selling price and direct cost to sell on certain inventory items. The write down is included in note 13 - Cost of sales .

1.4 Significant judgements and sources of estimation uncertainty (continued) Impairment testing

The recoverable amounts of cash-generating units and individual assets have been determined based on the higher of value- in-use calculations and fair values less costs to sell. These calculations require the use of estimates and assumptions. Non- cash generating assets are individually assessed for impairment.

The entity reviews and tests the carrying value of assets when events or changes in circumstances suggest that the carrying amount may not be recoverable. Assets are grouped at the lowest level for which identifiable cash flows are largely independent of cash flows of other assets and liabilities. If there are indications that impairment may have occurred, estimates are prepared of expected future cash flows for each group of assets. Expected future cash flows used to determine the value in use of tangible and intangible assets are inherently uncertain and could materially change over time.

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions are included in note 11 - Provisions.

Allowance for impairment

On debtors an impairment loss is recognised in surplus and deficit when there is objective evidence that it is impaired. The impairment is measured as the difference between the debtors carrying amount and the present value of estimated future cash flows discounted at the effective interest rate, computed at initial recognition.

Management makes certain assumptions regarding the categorisation of debtors into groups with similar risk profiles to assess and determine possible impairment. In this case there is no material variance between group and individual impairment. The measurement of receivables is derived after consideration of the allowance for doubtful debts. Trade receivables over 30 days are assessed for impairment, as significant days outstanding are deemed to be an indicator of impairment. Government departments, entities and municipalities are expected to make payments within 30 days of receipt of invoice due to their respective legislation.

1.5 Capital fund

The capital fund has been set aside for future capital expenditure to maintain the operations of the entity. The annual amount that may be transferred to the capital fund is agreed with National Treasury. Amounts in the capital fund are part of the accumulated surpluses of the entity that may be surrendered and transferred to National Treasury. Amounts are transferred from the capital fund when major capital assets are purchased which are not funded from continuing operations. Additional disclosures relating to the capital fund are included in note 10.

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1.6 Property, plant and equipment

Property, plant and equipment are tangible non-current assets that are held for use in the production or supply of goods or services, rental to others, or for administrative purposes, and are expected to be used during more than one period.

The cost of an item of property, plant and equipment is recognised as an asset when:

- ⊖ it is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- ⊖ the cost of the item can be measured reliably. Property, plant and equipment is initially measured at cost.

The cost of an item of property, plant and equipment is the purchase price and other costs attributable to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Trade discounts and rebates are deducted in arriving at the cost.

Where an asset is acquired through a non-exchange transaction, its cost is its fair value as at date of acquisition.

Where an item of property, plant and equipment is acquired in exchange for a non-monetary asset or monetary assets, or a combination of monetary and non-monetary assets, the asset acquired is initially measured at fair value (the cost). If the acquired item's fair value was not determinable, it's deemed cost is the carrying amount of the asset(s) given up.

When significant components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

1.6 Property, plant and equipment (continued)

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located is also included in the cost of property, plant and equipment, where the entity is obligated to incur such expenditure, and where the obligation arises as a result of acquiring the asset or using it for purposes other than the production of inventories.

Recognition of costs in the carrying amount of an item of property, plant and equipment ceases when the item is in the location and condition necessary for it to be capable of operating in the manner intended by management.

Items such as spare parts, standby equipment and servicing equipment are recognised when they meet the definition of property, plant and equipment.

Major inspection costs which are a condition of continuing use of an item of property, plant and equipment and which meet the recognition criteria above are included as a replacement in the cost of the item of property, plant and equipment. Any remaining inspection costs from the previous inspection are derecognised.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses, except for land and buildings, which is carried at revalued amount being the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

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When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Any increase in an asset's carrying amount, as a result of a revaluation, is credited directly to a revaluation surplus. The increase is recognised in surplus or deficit to the extent that it reverses a revaluation decrease of the same asset previously recognised in surplus or deficit.

Any decrease in an asset's carrying amount, as a result of a revaluation, is recognised in surplus or deficit in the current period. The decrease is debited directly to a revaluation surplus to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

The revaluation surplus in equity related to a specific item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognised.

The revaluation surplus in equity related to a specific item of property, plant and equipment is transferred directly to retained earnings as the asset is used. The amount transferred is equal to the difference between depreciation based on the revalued carrying amount and depreciation based on the original cost of the asset.

Property, plant and equipment are depreciated over their expected useful lives to their estimated residual value. The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Land	Straight-line	Indefinitely
Buildings	Straight-line	60 years
Plant and machinery	Straight-line	15 to 60 years
Furniture and fixtures	Straight-line	10 to 50 years
Motor vehicles	Straight-line	20 years
IT equipment	Straight-line	15 to 30 years
Leasehold improvements	Straight-line	40 years

The depreciable amount of an asset is allocated on a systematic basis over its useful life.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

1.6 Property, plant and equipment (continued)

The depreciation method used reflects the pattern in which the asset's future economic benefits or service potential are expected to be consumed by the entity. The depreciation method applied to an asset is reviewed at least at each reporting date and, if there has been a significant change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset, the method is changed to reflect the changed pattern. Such a change is accounted for as a - change in an accounting estimate.

The entity assesses at each reporting date whether there is any indication that the entity expectations about the residual value and the useful life of an asset have changed since the preceding reporting date. If any such indication exists, the entity revises the expected useful life and/or residual value accordingly. The change is accounted for as a change in an accounting estimate.

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The depreciation charge for each period is recognised in surplus or deficit unless it is included in the carrying amount of another asset.

Items of property, plant and equipment are derecognised when the asset is disposed of or when there are no further economic benefits or service potential expected from the use of the asset.

The gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognised. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.7 Intangible assets

An intangible asset is identifiable if it either:

- ⊖ is separable, i.e. is capable of being separated or divided from an entity and sold, transferred, licensed, rented or exchanged, either individually or together with a related contract, identifiable assets or liability, regardless of whether the entity intends to do so; or
- ⊖ arises from binding arrangements (including rights from contracts), regardless of whether those rights are transferable or separable from the entity or from other rights and obligations.

A binding arrangement describes an arrangement that confers similar rights and obligations on the parties to it as if it were in the form of a contract.

An intangible asset is recognised when:

- ⊖ it is probable that the expected future economic benefits or service potential that are attributable to the asset will flow to the entity; and
- ⊖ the cost or fair value of the asset can be measured reliably.

The entity assesses the probability of expected future economic benefits or service potential using reasonable and supportable assumptions that represent management's best estimate of the set of economic conditions that will exist over the useful life of the asset.

Where an intangible asset is acquired through a non-exchange transaction, its initial cost at the date of acquisition is measured at its fair value as at that date.

Expenditure on research (or on the research phase of an internal project) is recognised as an expense when it is incurred. An intangible asset arising from development (or from the development phase of an internal project) is recognised when:

- ⊖ it is technically feasible to complete the asset so that it will be available for use or sale.
- ⊖ there is an intention to complete and use or sell it.
- ⊖ there is an ability to use or sell it.
- ⊖ it will generate probable future economic benefits or service potential.
- ⊖ there are available technical, financial and other resources to complete the development and to use or sell the asset.
- ⊖ the expenditure attributable to the asset during its development can be measured reliably. Intangible assets are carried at cost less any accumulated amortisation and any impairment losses.

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An intangible asset is regarded as having an indefinite useful life when, based on all relevant factors, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflows or service potential. Amortisation is not provided for these intangible assets, but they are tested for impairment annually and whenever there is an indication that the asset may be impaired. For all other intangible assets amortisation is provided on a straight-line basis over their useful life.

1.7 Intangible assets (continued)

The amortisation period and the amortisation method for intangible assets are reviewed at each reporting date.

Reassessing the useful life of an intangible asset with a finite useful life after it was classified as indefinite is an indicator that the asset may be impaired. As a result the asset is tested for impairment and the remaining carrying amount is amortised over its useful life.

Amortisation is provided to write down the intangible assets, on a straight-line basis, to their residual values as follows:

Item	Depreciation method	Average useful life
Computer software, internally generated	Straight-line	10 to 15 years

The entity discloses relevant information relating to assets under construction or development, in the notes to the financial statements (see note 4).

The gain or loss arising from the derecognition of intangible assets is included in surplus or deficit when the asset is derecognised.

1.8 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or a residual interest of another entity.

The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectability.

Derecognition is the removal of a previously recognised financial asset or financial liability from an entity's statement of financial position.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability (or group of financial assets or financial liabilities) and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate (see the Standard of GRAP on Revenue from Exchange Transactions), transaction costs, and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

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A financial asset is:

- ⊖ cash;
- ⊖ a residual interest of another entity; or
- ⊖ a contractual right to:
 - receive cash or another financial asset from another entity; or
 - exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity.

GPW has the following financial assets: Trade and other receivables and Cash and cash equivalents. A financial liability is any liability that is a contractual obligation to:

- ⊖ deliver cash or another financial asset to another entity; or
- ⊖ exchange financial assets or financial liabilities under conditions that are potentially unfavourable to the entity.

GPW has the following financial liabilities: Trade and other payables.

A financial asset is past due when a counterparty has failed to make a payment when contractually due.

1.8 Financial instruments (continued)

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument.

Financial instruments at amortised cost are non-derivative financial assets or non-derivative financial liabilities that have fixed or determinable payments, excluding those instruments that:

- ⊖ the entity designates at fair value at initial recognition; or
- ⊖ are held for trading.

1.9 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

When a lease includes both land and buildings elements, the entity assesses the classification of each element separately.

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Operating leases - lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. The difference between the amounts recognised as an expense and the contractual payments are recognised as an operating lease asset or liability.

1.10 Inventories

Inventories are initially measured at cost except where inventories are acquired through a non-exchange transaction, then their costs are their fair value as at the date of acquisition.

Subsequently inventories are measured at the lower of cost and net realisable value.

The cost of inventories comprises of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

When inventories are sold, the carrying amounts of those inventories are recognised as an expense in the period in which the related revenue is recognised. If there is no related revenue, the expenses are recognised when the goods are distributed, or related services are rendered. The amount of any write-down of inventories to net realisable value or current replacement cost and all losses of inventories are recognised as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories, arising from an increase in net realisable value or current replacement cost, are recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

1.11 Cash and cash equivalents

Cash comprises cash on hand and deposits held and owned by the Paymaster General (National Treasury).

Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

1.12 Employee benefits

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees and include the following:

1.12 Employee benefits (continued) Short-term employee benefits

Short-term employee benefits are employee benefits (other than termination benefits) that are due to be settled within twelve months after the end of the period in which the employees render the related service.

Short-term employee benefits include items such as:

- ⊖ wages and salaries;
- ⊖ short-term compensated absences such as paid annual leave and paid sick leave where the provision is recognised for this liability;
- ⊖ service bonus and performance related payments payable within twelve months after the end of the reporting period in which the employees render the related service; and
- ⊖ non-monetary benefits (for example free or subsidised goods or services such as housing, cars and cellphones) for current employees.

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When an employee has rendered service to the entity during a reporting period, the entity recognises the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service:

- ⊖ as a liability (accrued expense), after deducting any amount already paid; and
- ⊖ as an expense, unless another Standard requires or permits the inclusion of the benefits in the cost of an asset.

The expected cost of compensated absences is recognised as an expense as the employees render services that increase their entitlement or, in the case of non-accumulating absences, when the absence occurs.

The entity recognises the expected cost of service bonus and performance related payments when the entity has a present legal or constructive obligation to make such payments as a result of past events and a reliable estimate of the obligation can be made. A present obligation exists when the entity has no realistic alternative but to make the payments.

Medical Benefits

GPW provides medical benefits for its employees in accordance with Public Service condition of service benefits. These benefits are funded by employer and employee contributions. Employer contributions to the fund are expensed as money is paid to the fund. No provision is therefore made for medical benefits in the financial statements of GPW.

Pension funds

GPW contributes to the Government Employees Pension Fund in respect of member's contributions to the fund, as described by law and is therefore recognised as an expense in the accounting period. No provision is made for pension retirement benefits in the financial statements of the GPW as the pension scheme is administered by National Treasury (NT). Once the employees leave the auspices of the GPW, he/she becomes a pension member under the auspices of NT and has no relationship with GPW.

Termination benefits

Termination benefits are recognised and expensed only when payment is made and the actual costs are reflected. These benefits are pro rata leave and pro rata service bonus when the employee resigns or when the employees retires.

1.13 Provisions and contingencies

Provisions are recognised when:

- ⊖ the entity has a present obligation as a result of a past event;
- ⊖ it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; and
- ⊖ a reliable estimate can be made of the obligation.

The amount of a provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date.

Where the effect of time value of money is material, the amount of a provision is the present value of the expenditures expected to be required to settle the obligation.

The discount rate is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

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1.13 Provisions and contingencies (continued)

Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement is recognised when, and only when, it is virtually certain that reimbursement will be received if the entity settles the obligation. The reimbursement is treated as a separate asset. The amount recognised for the reimbursement does not exceed the amount of the provision.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are reversed if it is no longer probable that an outflow of resources embodying economic benefits or service potential will be required, to settle the obligation.

Where discounting is used, the carrying amount of a provision increases in each period to reflect the passage of time. This increase is recognised as an interest expense.

A provision is used only for expenditures for which the provision was originally recognised. Provisions are not recognised for future operating deficit.

If an entity has a contract that is onerous, the present obligation (net of recoveries) under the contract is recognised and measured as a provision.

Contingent assets and contingent liabilities are not recognised. Contingencies are disclosed in note 33. A contingent liability is:

- ⊖ a possible obligation that arises from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- ⊖ a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

1.14 Commitments

Items are classified as commitments when an entity has committed itself to future transactions that will normally result in the outflow of cash.

Disclosures are required in respect of unrecognised contractual commitments.

Commitments for which disclosure is necessary to achieve a fair presentation should be disclosed in a note to the financial statements, if both the following criteria are met:

- ⊖ Contracts should be non-cancellable or only cancellable at significant cost (for example, contracts for computer or building maintenance services); and
- ⊖ Contracts should relate to something other than the routine, steady, state business of the entity – therefore salary commitments relating to employment contracts or social security benefit commitments are excluded.

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1.15 Revenue from non-exchange transactions

Non-exchange transactions are transactions that are not exchange transactions. In a non-exchange transaction, an entity receives value from another entity without directly giving approximately equal value in exchange, or gives value to another entity without directly receiving approximately equal value in exchange.

GPW recognises services received in kind: building rental in the statement of financial performance at the fair value of these services received, when they are significant to GPW's operations and to the extent that fair value can be determined reliably.

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

1.16 Revenue from exchange transactions

Revenue from exchange contracts refers to revenue that accrues to the entity directly in return for services rendered or goods sold, the value of which approximates the consideration received or receivable, excluding indirect taxes, rebates and discounts.

Revenue comprises of sales to customers and services rendered to customers and clients. Revenue is stated at the invoice amount and is exclusive of value-added taxation.

1.16 Revenue from exchange transactions (continued) Recognition

Revenue from the sale of goods shall be recognised when all the following conditions have been satisfied:

- ⊖ the entity has transferred to the purchaser the significant risks and rewards of ownership of the goods;
- ⊖ the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- ⊖ the amount of revenue can be measured reliably;
- ⊖ it is probable that the economic benefits or service potential associated with the transaction will flow to the entity; and

the cost incurred or to be incurred in respect of the transaction can be measured reliably.

Measurement

Revenue from exchange transactions are measured at the fair value of the consideration received or receivable, net of trade discounts and rebates.

Revenue sources

The entity's revenue consist of the sale of security printing, standard documents, rubber stamps, other publications, advertisements and government gazettes. Revenue from the sale of goods is recognised when the entity has delivered the goods to the customer and the customer has accepted the goods together with the risks and rewards of ownership of the goods and measured using the tariffs approved by the entity.

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1.17 Cost of sales

When inventories are sold, the carrying amount of those inventories is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of inventories to net realisable value and all deficit of inventories are recognised as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories, arising from an increase in net realisable value, is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

The related cost of providing services recognised as revenue in the current period is included in cost of sales.

1.18 Interest income

Interest income is recognised as other income as it accrues using the effective interest method.

1.19 Accounting by principals and agents Identification

An agent is an entity that has been directed by another entity (a principal), through a binding arrangement, to undertake transactions with third parties on behalf of the principal and for the benefit of the principal.

A principal is an entity that directs another entity (an agent), through a binding arrangement, to undertake transactions with third parties on its behalf and for its own benefit.

A principal-agent arrangement results from a binding arrangement in which one entity (an agent), undertakes transactions with third parties on behalf, and for the benefit of, another entity (the principal).

Identifying whether an entity is a principal or an agent

When the entity is party to a principal-agent arrangement, it assesses whether it is the principal or the agent in accounting for revenue, expenses, assets and/or liabilities that result from transactions with third parties undertaken in terms of the arrangement.

The assessment of whether an entity is a principal or an agent requires the entity to assess whether the transactions it undertakes with third parties are for the benefit of another entity or for its own benefit.

Recognition

1.19 Accounting by principals and agents (continued)

The entity, as a principal, recognises revenue and expenses that arise from transactions with third parties in a principal-agent arrangement in accordance with the requirements of the relevant Standards of GRAP.

The entity recognises assets and liabilities arising from principal-agent arrangements in accordance with the requirements of the relevant Standards of GRAP.

GPW is party to a principal-agent arrangement with the Development Bank of South Africa (DBSA). In terms of the arrangement, the GPW is the principal and DBSA is the implementing agent responsible for the implementation of the refurbishment of the new headquarter building. All related revenues, expenditures, assets and liabilities have been recognised and recorded in terms of the relevant policies listed herein. Additional disclosures have been provided in the notes to the annual financial statements where appropriate.

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1.20 Translation of foreign currencies Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in Rands, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At each reporting date:

- ◌ foreign currency monetary items are translated using the closing rate;
- ◌ non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and
- ◌ non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous annual financial statements are recognised in surplus or deficit in the period in which they arise.

When a gain or loss on a non-monetary item is recognised directly in net assets, any exchange component of that gain or loss is recognised directly in net assets. When a gain or loss on a non-monetary item is recognised in surplus or deficit, any exchange component of that gain or loss is recognised in surplus or deficit.

Cash flows arising from transactions in a foreign currency are recorded in Rands by applying to the foreign currency amount the exchange rate between the Rand and the foreign currency at the date of the cash flow.

1.21 Comparative figures

Items have been classified on a consistent basis to prior years. Where necessary, comparative figures have been reclassified to conform to changes in presentation in the current year.

1.22 Unauthorised expenditure

Unauthorised expenditure means:

- ◌ overspending of a vote or a main division within a vote; and
- ◌ expenditure not in accordance with the purpose of a vote or, in the case of a main division, not in accordance with the purpose of the main division.

Unauthorised expenditure is accounted for in line with all relating requirements, including, but not limited to, ruling Legislation, Regulations, Frameworks, Circulars, Instruction Notes, Practice Notes, Guidelines etc (as applicable).

1.23 Fruitless and wasteful expenditure

Fruitless expenditure means expenditure which was made in vain and would have been avoided had reasonable care been exercised.

Fruitless and wasteful expenditure is accounted for in line with all relating requirements, including, but not limited to, ruling Legislation, Regulations, Frameworks, Circulars, Instruction Notes, Practice Notes, Guidelines etc. (as applicable).

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1.24 Irregular expenditure

Irregular expenditure as defined in section 1 of the PFMA is expenditure other than unauthorised expenditure incurred in contravention of, or that is not in accordance with a requirement of any applicable legislation, including this act, or the State Tender Board Act, 1968 (Act no. 86 of 1968) or any regulation made in terms of the Act, or any provincial legislation providing for procurement procedures in that provincial government. Irregular expenditure that was incurred and identified during the current financial year and which was condoned before year-end and/or before finalisation of the financial statements must also be recorded in the irregular expenditure register. Irregular expenditure that was incurred and identified during the current financial year and for which condonement is being awaited at year-end must be recorded in the irregular expenditure register. Where irregular expenditure was incurred in the previous financial year and is only condoned in the current financial year, the register and disclosure note in the financial statements must be updated with the amount condoned.

1.25 Budget information

The entity provides information on whether resources were obtained and used in accordance with the adopted budget.

The approved budget is prepared on an accrual basis and presented by economic classification linked to performance outcome objectives.

The approved budget covers the fiscal period from 2022/04/01 to 2023/03/31.

The annual financial statements and the budget are on the same basis of accounting therefore a comparison with the budgeted amounts for the reporting period have been included in the Statement of comparison of budget and actual amounts.

1.26 Related parties

A related party is a person or an entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control. GPW is a government component and falls under the auspices of the Department of Home Affairs, together with Independent Electoral Commission.

Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Related party transaction is a transfer of resources, services or obligations between the reporting entity and a related party, regardless of whether a price is charged.

Significant influence is the power to participate in the financial and operating policy decisions of an entity, but is not control over those policies.

Management are those persons responsible for planning, directing and controlling the activities of the entity, including those charged with the governance of the entity in accordance with legislation, in instances where they are required to perform such functions.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by that person in their dealings with the entity.

The entity is exempt from disclosure requirements in relation to related party transactions if that transaction occurs within normal supplier and/or client/recipient relationships on terms and conditions no more or less favourable than those which it is reasonable to expect the entity to have adopted if dealing with that individual entity or person in the same circumstances and terms and conditions are within the normal operating parameters established by that reporting entity's legal mandate.

Where the entity is exempt from the disclosures in accordance with the above, the entity discloses narrative information about the nature of the transactions and the related outstanding balances, to enable users of the entity's financial statements to understand the effect of related party transactions on its annual financial statements.

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Accounting Policies

1.27 Events after reporting date

Events after reporting date are those events, both favourable and unfavourable, that occur between the reporting date and the date when the financial statements are authorised for issue. Two types of events can be identified:

- ◌ those that provide evidence of conditions that existed at the reporting date (adjusting events after the reporting date); and
- ◌ those that are indicative of conditions that arose after the reporting date (non-adjusting events after the reporting date).

1.27 Events after reporting date (continued)

The entity will adjust the amount recognised in the financial statements to reflect adjusting events after the reporting date once the event occurred.

The entity will disclose the nature of the event and an estimate of its financial effect or a statement that such estimate cannot be made in respect of all material non-adjusting events, where non-disclosure could influence the economic decisions of users taken on the basis of the financial statements.

1.28 Trade and other receivables

The entity assesses its trade receivables for impairment at the end of each reporting period. In determining whether an impairment loss should be recorded in the statement of financial performance, the entity makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

Classification

Trade and other receivables are classified as financial assets. Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method less an allowance for impairment of bad debts. Trade receivables are generally due for settlement within 30 days.

Allowance for impairment

On trade receivables an impairment loss is recognised in surplus and deficit when there is objective evidence that it is impaired. The impairment is measured as a difference between the debtor's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition. Management make certain assumptions regarding the categorisation of debtors into groups with similar risk profiles in order to assess and determine possible impairment. Debtors over 30 days are assessed for impairment, as they indicate significant financial difficulty, probability of bankruptcy, default or delinquency in payments greater than 30 days are all indicators of possible impairment.

The carrying amount of the asset is reduced through the use of an allowance account, the amount of the loss is recognised in surplus and deficit.

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Accounting Policies

1.29 Prior Period error

An entity shall correct material prior period errors retrospectively in the first set of financial statements authorised for issue after their discovery by:

- ⌚ restating the comparative amounts for the prior period(s) presented in which the error occurred; or
- ⌚ if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets for the earliest prior period.

Change in estimate

A change in accounting estimate, shall be recognised prospectively by including it in surplus or deficit in:

- ⌚ the period of the change, if the change affects that period only; or
- ⌚ the period of the change and future periods, if the change affects both.

1.30 Value Added Tax

GPW is a category C VAT vendor, registered on the invoice basis, as per the requirements of section 27(1) of the Value Added Tax Act, Act no. 89 of 1991 (as amended).

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Notes to the Annual Financial Statements

Figures in Rand thousand

2. New standards and interpretations

2.1 Standards and interpretations issued, but not yet effective

The entity has not applied the following standards and interpretations, which have been published and are mandatory for the entity's accounting periods beginning on or after 01 April 2023 or later periods:

Standard/ Interpretation:	Effective date: Years beginning on or after	Expected impact:
• Amendments to GRAP 1	01 April 2025	Impact is currently being assessed
• Amendments to GRAP 104	01 April 2023	Impact is currently being assessed

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Notes to the Annual Financial Statements

Figures in Rand thousand

3. Property, plant and equipment

	2023			2022 Restated*		
	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value
Land	8 001	-	8 001	8 001	-	8 001
Buildings	23 885	(195)	23 690	21 111	-	21 111
Plant and machinery	1 354 697	(483 819)	870 878	1 353 374	(409 534)	943 840
Furniture and fixtures	28 931	(7 148)	21 783	19 520	(5 856)	13 664
IT equipment	73 929	(33 371)	40 558	78 689	(32 073)	46 616
Leasehold improvements	441 082	(71 311)	369 771	441 082	(42 933)	398 149
Total	1 930 525	(595 844)	1 334 681	1 921 777	(490 396)	1 431 381

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

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Figures in Rand thousand 2023 2022
Restated*

3. Property, plant and equipment (continued)

Reconciliation of property, plant and equipment - 2023

	Opening balance: Assets	Assets in production	Additions from Assets in production to Fixed asset register	Additions	Disposals	Depreciation	Impairment loss	Total
Land	4 300	3 701	-	-	-	-	-	8 001
Buildings	21 000	111	-	2 774	-	(195)	-	23 690
Plant and machinery	792 238	123 842	27 760	1 822	(292)	(65 479)	(9 013)	870 878
Furniture and fixtures	12 502	1 162	-	9 583	(61)	(1 377)	(26)	21 783
IT equipment	46 616	-	-	763	(396)	(6 250)	(175)	40 558
Leasehold improvements	397 294	855	-	-	-	(28 378)	-	369 771
	1 273 950	129 671	27 760	14 942	(749)	(101 679)	(9 214)	1 334 681

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Figures in Rand thousand 2023 2022
Restated*

3. Property, plant and equipment (continued)

Reconciliation of property, plant and equipment - 2022

	Opening balance: Assets	Assets in production	Additions	Disposals	Reversal of impairment loss*	Depreciation	Total
Land	4 100	3 701	-	-	200	-	8 001
Buildings	20 400	111	-	-	786	(186)	21 111
Plant and machinery	831 587	112 475	45 732	-	-	(45 954)	943 840
Furniture and fixtures	12 255	643	1 468	-	-	(702)	13 664
Motor vehicles	264	-	-	(220)	-	(44)	-
IT equipment	49 683	-	794	-	-	(3 861)	46 616
Leasehold improvements	408 299	856	-	-	-	(11 006)	398 149
	1 326 588	117 786	47 994	(220)	986	(61 753)	1 431 381

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
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3. Property, plant and equipment

(continued) Revaluations

Land and buildings are reviewed with sufficient regularity, including when the carrying amount of the land and buildings differ materially from their fair value.

The fair value measurements as at 31 March 2022 were determined by Mr. Phillip Nissing of Metro Properties (Pty) Ltd, independent valuers not related to this entity. Mr. Nissing is a member of the Professional Council of Property Valuers Profession and has the appropriate qualifications and recent experience in the fair valuation measurement of properties in the relevant location. The property is a high rise office building situated on Erf 265, also known as 389 Sophie de Bruyn street, Pretoria. The building is 9 060 square meters and the land is 2 552 square meters.

The comparable sales method was used to determine the value of the land and building. The current occupation of the property is regarded as its "highest and best use" of the property and is valued as is.

The lowest and highest values per square meter applicable to the revaluations are as follows:

Applicate rates	2022	2021	2020
Combined rate per square meter for land and buildings			
- Lowest	2 372	2 291	2 214
- Highest	3 222	3 113	3 008
Rate per square meter for land only			
- Lowest	1 229	1 187	1 147
- Highest	2 102	2 031	1 963
Rates used for valuation purposes:			
Combined value	2 797	2 702	2 611
Land only	1 666	1 609	1 555

Repairs and maintenance

The GPW spent a total of R 72 879 130 on repairs and maintenance in 2023, of which R 60 947 589 relates to Cost of sales. In 2022 the total amount of repairs and maintenance was R 57 282 949 (R 48 201 308 for Cost of sales). The amount of repairs and maintenance spent on property, plant and equipment (which are included in the above total) are shown below, indicating the affected asset classes.

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
Repairs and maintenance on property, plant and equipment		
Office equipment	-	1
Computer equipment	5 946	7 579
Production machinery	60 932	47 021
Buildings	5 900	2 002
	72 778	56 603

Contractual commitments

The GPW is committed to incur capital expenditure of R 0 (2022: R 4 334 915) with regards to property, plant and machinery.

Assets in production: Projects significantly delayed

The DG Press Machine (M357) has taken longer than the norm to bring it to production, due to the additional parts needed to be purchased to ensure that the machine works optimally. The initial value of the machine will be determined and then capitalised once the asset is ready to be taken into use. The machine was finally capitalised in June 2023.

A machine to be used in the production of boxes with a value of R 30 687 398, bought from Ipex Holdings, has not been taken into use yet due to space constraints for assembly. GPW is in the process of acquiring additional property, which will be used for manufacturing purposes, including this machine.

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Notes to the Annual Financial Statements

Figures in Rand thousand		2023	2022 Restated*			
4. Intangible assets						
	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value
Computer software, internally generated	43 226	(22 174)	21 052	42 359	(20 587)	21 772
Reconciliation of intangible assets - 2023						
			Opening balance	Additions	Amortisation	Total
Computer software, internally generated			21 772	867	(1 587)	21 052
Reconciliation of intangible assets - 2022						
			Opening balance	Amortisation	Total	
Computer software, internally generated			24 596	(2 824)	21 772	
5. Operating lease liability						
Non-current liabilities				(246)		(306)
Current liabilities				(138)		(124)
				(384)		(430)

The GPW leases buildings and vehicles under operating lease agreements. The leases have varying terms, escalations clauses and renewal options.

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
6. Payables from exchange transactions		
Trade payables	540 722	(3 232)
Unallocated receipts	23 375	14 699
Auxillary payables	596	-
Suspense account: Goods received / Invoiced received account (GR/IR)	39 659	14 205
Suspense account: Bank returns	354	(1 211)
Value Added Tax (VAT)	45 868	46 699
Debtors with credit balances	6 935	9 866
Accruals	11 315	(2 010)
Employee related provisions	19 121	19 800
Payment to Revenue fund	16	-
Employee related third party payments	4 394	9 222
	692 355	108 038

Included in the total of trade payables is the amount of R 499 900 000, which is payable to National Treasury as per the retention of surplus request for 2022. Refer to note 35 - Events after reporting date.

The auxillary payables are those payables which were impacted by the data losses and the information / listing is not available.

7. Inventories

Raw materials	148 475	332 995
Work in progress	127 139	47 205
Finished goods	223 031	81 611
Consumables	17 397	13 823
Auxillary inventory	(12 310)	-
	503 732	475 634
Inventories (write-downs)	(3 665)	(12 557)
	500 067	463 077

Inventories are valued consistent to prior years according to a system of standard costing. During the year under review a decrease in the allowance for slow moving and obsolete stock amounting to R 8 892 037 (2022: R 3 011 267) was accounted for. Slow moving and obsolete stock amounting to R 13 648 039 (2022: R -) were written off during the current financial year.

Auxillary inventory relates to information / listings which were impacted by the data losses and is not available for review.

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
8. Receivables from exchange transactions		
Trade debtors	148 545	246 019
Auxillary receivables	577	(172)
Other receivables	44	31
Prepaid expenses	129 993	15 443
	279 159	261 321

Trade receivables (net of allowance of doubtful debts) held by the entity at 31 March 2023 amounted to R148 544 746 (2022: R246 019 000). Accounts receivable discounting procedures were performed and the entity has assessed receivables over 30 days for impairment because historical experience is such that receivables that is beyond 30 days, are generally not recoverable. The creation and release of the allowance of impaired receivables have been included in operating expenses in surplus or deficit. Amounts charged to the allowance account are generally written off when there is no expectation of recovering additional cash. The amount of trade and other receivables impaired increased to R91 564 428 as at 31 March 2023 (2022: R88 632 557). The ageing of these receivables are as follows:

Included in the amount of trade receivables is a credit of R193 000 000 from the Goods Issued account, which is the systems generated accrual account for the goods delivered, but not yet invoiced. These entries were a result of the the entries lost during the two data losses, which should have netted off against this balance.

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Figures in Rand thousand	2023	2022 Restated*
Age analysis of Trade receivables		
30 days	130 336	100 701
31 days to 60 days	62 451	55 576
61 days to 90 days	45 324	32 728
91 days to 120 days	13 164	(1 072)
Greater than 120 days	(11 165)	146 720
	240 110	334 653
Age analysis of Impairment Provision		
31 days to 60 days	(947)	(467)
61 days to 90 days	(4 124)	(3 273)
91 days to 120 days	(2 411)	-
Greater than 120 days	(84 082)	(84 893)
	(91 564)	(88 633)
Age analysis of other receivables		
Greater than 120 days	44	31
Age analysis of prepaid expenses		
30 days	17 910	5 479
31 days to 60 days	361	4 181
61 days to 90 days	110 643	-
Greater than 120 days	1 079	5 783
	129 993	15 443

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
8. Receivables from exchange transactions (continued)		
Impairment		
Reconciliation of allowance for impairment		
Relating specifically to Trade receivables		
Opening balance	(88 632)	(15 690)
Allowance for impairment	(2 932)	(72 942)
	(91 564)	(88 632)

The creation and release of allowance for impaired receivables have been included in operating expenses in surplus or deficit. Amounts charged to the allowance account are generally written off when there is no expectation of recovering additional cash. Refer to note 22 - Allowance for impairment for additional information.

Auxillary receivables

Auxillary receivables are those receivables which were impacted by the data losses and the information / listing is not available.

9. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	1 916	1 283
Bank balances - Absa Bank	84 407	71 170
Paymaster General - National Treasury	2 399 020	2 326 180
	2 485 343	2 398 633

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
10. Capital Fund		
The capital fund consists of:		
Opening balance	2 539 926	2 539 926
Transfers(to) / from National Treasury	-	-
	2 539 926	2 539 926
The capital fund will be financed as follows:		
Cash and cash equivalents	2 485 343	2 398 175
Receivables from exchange transactions	54 583	138 751
	2 539 926	2 536 926

The amount ring-fenced in the capital fund is currently 98% (2022: 94%) cash backed. This can mainly be attributed to the stock write off due to the data losses, resulting in a deficit for the year of R(733 882) (2022: deficit of R(277 975))- both amounts in thousands.

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*			
11. Provisions					
Reconciliation of provisions - 2023					
	Opening Balance	Additions	Utilised during the year	Reversed during the year	Total
	5 998		-	(748)	
Legal proceedings		-			5 250
Capped Leave	3 426	-	(699)	-	2 727
Provision for surrender of surplus funds	499 900	695 077	-	(499 900)	695 077
	509 324	695 077	(699)	(500 648)	703 054
Reconciliation of provisions - 2022					
	Opening Balance	Additions	Utilised during the year		Total
	-		-		
Legal proceedings		5 998			5 998
Capped leave	3 852	-	(426)		3 426
Performance bonus Provision 3	495	-499 900	(495)		-499 900
	-		-		
	4 347	505 898	(921)		509 324

The entity changed its leave policy in 2002 due to the new leave dispensation. The entity capped all employees' unused leave from the previous years prior to June 2002, limiting employees to take such leave during their working life under specific conditions. Capped leave is payable, based on the salary notch at the time of termination, which is only applicable if termination of service is as a result of retirement, ill-health, death or specific leave conditions.

The provision for legal proceedings relates to a court case which was concluded during the 2022 financial year. GPW has a legal obligation to settle the matter, however the matter is currently

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
under arbitration.		
12. Revenue from exchange transactions		
Sale of goods	1 266 182	1 011 846
Advertisement sales	112 527	147 295
	1 378 709	1 159 141

13. Cost of sales

Sale of goods

Contract Printing	75 507	39 814
Cost of sales	639 549	452 485
Manufacturing - Employee costs	173 440	159 227
Manufacturing - Depreciation and impairments	82 331	49 702
Manufacturing - Repairs and maintenance	60 948	48 201
Manufacturing expenses	66 904	(72 328)
Movement in provision for obsolete stock	(8 892)	3 011
	1 089 787	680 112

Due to the two data losses, transactions had to be recaptured on the accounting system thus inflating the inventory value while stock has already been sold in the previous financial year. Corrections were made to the subledger during the current financial year in order to align the physical stock count with the stock as per the accounting system.

14. Bad debt written off

Bad debts written off	226	(11)
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Bad debts written off in 2022 refer to debtors with both debit- and credit balances. The credit balances written off exceeded the

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
-debit balances written off for the prior financial year under review.		
15. Interest received		
Interest received	454	231
Interest received increased due to the increase in interest rates.		
16. Other income		
Settlement discount	2 344	2 010
Other recoveries	(4)	19
Debt impairment recovered	-	31
	2 340	2 060
17. Employee related costs		
Basic	226 432	213 438
Bonus	14 448	13 037
Medical aid - employer contributions	21 140	19 287
Other payroll levies	90	78
Leave pay provision charge	(1 910)	(6 194)
Housing subsidy	14 309	12 783
Overtime	40 197	27 291
Performance bonus	54	58
Pension fund contributions	24 725	21 410
Total employee cost	339 485	301 188
Employee cost - per function		
Employee costs - manufacturing	173 440	159 227
Employee costs - administrative	166 045	141 961
	339 485	301 188

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Figures in Rand thousand	2023	2022 Restated*
Employee costs increased in line with the standard public services increases and due to the filling of open positions.		
18. Administration and management fees		
Administration and management fees paid	38 073	32 536
19. Depreciation and amortisation		
Property, plant and equipment	101 678	61 753
Intangible assets	1 587	2 824
Total depreciation and amortisation	103 265	64 577
Depreciation and amortisation - per function		
Depreciation property, plant and equipment - manufacturing	73 137	49 702
Depreciation property, plant and equipment - administrative	28 541	12 051
Amortisation - administrative	1 587	2 824
Total depreciation and amortisation	103 265	64 577

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
The increase in depreciation can be attributed to the revision in remaining useful lives based on the conditional assessment of assets performed during the current financial year.		
20. Impairment loss/Reversal of impairment loss		
Impairments		
Impairment - manufacturing	9 194	-
GPW performed a conditional assessment of assets during financial year 2022/2023. Impairment losses were recognised in respect of assets reflecting a permanent decline in the economic benefits or service potential the entity is expected to derive from these assets.		
Impairment - administrative	20	(986)
2023: GPW performed a conditional assessment of assets during financial year 2022/2023. Impairment losses were recognised in respect of assets reflecting a permanent decline in the economic benefits or service potential the entity is expected to derive from these assets.		
2022: The fair value measurements as at 31 March 2022 were determined by Mr. Phillip Nissing of Metro Properties (Pty) Ltd, independent valuers not related to this entity. Mr. Nissing is a member of the Professional Council of Property Valuers Profession and has the appropriate qualifications and recent experience in the fair valuation measurement of properties in the relevant location. The revalued property is a high rise office building situated on Erf 265, also known as 389 Sophie de Bruyn street, Pretoria		
	9 214	(986)

21. Auditors' remuneration

Fees	7 795	719
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The 2021 and 2022 external audit took place during the current financial year, which led to the significant increase in costs.

22. Allowance for impairment

Allowance for impairment	2 932	72 942
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The debtors policy changed in the 2022 financial year from 90 days to 31 days, which led to an increase in the amount provided for debtor impairment, as calculated based on the current debtors' ageing. In 2023 the debt impairment provision normalised with the continued application of the implemented policy.

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
23. Other general expenses (not disclosed separately)		
Repairs and maintenance (administrative)- Property, plant and equipment	11 830	9 053
Repairs and maintenance (administrative) - Other	102	28
Training	1 939	1 603
Municipal charges	22 627	25 305
Bursaries	1 655	1 715
Minor assets expensed	1 271	1
Other general expenses	6 371	3 407
Cleaning costs	3 189	6 302
Security expenses	11 863	10 239
Rental costs - building	5 948	6 681
Other professional fees	15 125	13 534
Legal fees	1 393	1 301
Protective clothing	(126)	1 300
Data loss write off	-	(83 137)
	83 187	(2 668)

The general expenses are in line with the previous year, except for the data loss write off amount, which is the result of the errors that occurred due to the two data losses that GPW experienced during the previous financial year.

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
24. Cash generated from operations		
Deficit	(733 882)	(277 975)
Adjustments for:		
Depreciation and amortisation	103 265	64 577
Loss on disposal of motor vehicles	-	220
(Loss) gain on foreign exchange	2 115	(193)
Intangible asset write off / Impairment reversal on revaluation of PPE	9 214	(986)
Data loss write off	-	(83 137)
Bad debts written off	226	(11)
Movements in operating lease assets and accruals	(46)	(125)
Movements in provisions	192 000	504 977
Allowance for impairment	2 932	72 942
Other income	(2 794)	(2 291)
Changes in working capital:		
Inventories	(36 990)	(121 167)
Receivables from exchange transactions	(17 838)	11 025
Payables from exchange transactions	584 317	(86 122)
	102 519	81 734

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Notes to the Annual Financial Statements

Figures in Rand thousand 2023 2022
Restated*

25. Operating lease commitments

The GPW leases buildings and vehicles under lease agreements. The leases have varying terms, escalation clauses and renewal rights.

2023 - Lease liabilities

	Total R'000	Up to one year R'000	1 to 5 years R'000
Property	11 953	4 489	7 464
Vehicles	6 985	3 250	3 735
	18 938	7 739	11 199

2022 - Lease liabilities

	Total R'000	Up to one year R'000	1 to 5 years R'000
Property	9 506	4 612	4 894
Vehicles	10 244	3 259	6 985
	19 750	7 871	11 879

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
26. Operating (deficit) / surplus		
Operating (deficit) surplus for the year is stated after accounting for the following:		
Loss on disposal of motor vehicles	-	(220)
Impairment on property, plant and equipment	20	(986)
Amortisation on intangible assets	1 587	2 824
Depreciation on property, plant and equipment	28 541	12 051
Employee costs	166 045	141 961
27. Service in-kind		
The nature and type of major classes of services in-kind received, are as follows		
Services in-kind that are significant to the entities operations and/or service delivery objectives		
Building rental	47 334	45 794
Provision of office space and the use of manufacturing facility by GPW owned by the Department of Public Works, at no cost. Revenue is disclosed as part of revenue from non-exchange transactions. The related expenses are disclosed as Services in kind: building rental on the statement of financial performance.		
	47 334	45 794

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Notes to the Annual Financial Statements

Figures in Rand thousand	2023	2022 Restated*
28. Financial instruments disclosure		
Categories of financial instruments		
2023		
Financial assets		
	At amortised cost	Total
Trade and other receivables from exchange transactions *	433 818	433 818
Cash and cash equivalents	2 485 343	2 485 343
	2 919 161	2 919 161
Financial liabilities		
	At amortised cost	Total
Trade and other payables from exchange transactions **	(562 013)	(562 013)
* Trade and other receivables from exchange transactions include trade receivables and relevant other receivables that meet the definition of financial instruments.		
** Trade and other payables from exchange transactions include trade payables and relevant other payables that meet the definition of financial instruments.		
2022		
Financial assets		
	At amortised cost	Total
Trade and other receivables from exchange transactions *	334 684	334 684
Cash and cash equivalents	2 398 633	2 398 633
	2 733 317	2 733 317
Financial liabilities		
	At amortised cost	Total
Trade and other payables from exchange transactions **	(12 031)	(12 031)
* Trade and other receivables from exchange transactions include trade receivables and relevant other receivables that meet the definition of financial instruments.		
** Trade and other payables from exchange transactions include trade payables and relevant other payables that meet the definition of financial instruments.		

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	2023	2022 Restated*
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29. Financial risk management overview

The entity is exposed to the following risks from its use of financial instruments: 1. Credit risk, 2. Liquidity risk, 3. Market risk which includes currency risk, interest rate risk and price risk.

Credit risk - Credit risk refers to the risk that the counterparty will default on its contractual obligation resulting in a financial loss for the entity. The maximum exposure to credit risk at the reporting date to the recognised financial assets is the carrying amount, net of any provisions of impairment of those assets as disclosed in the statement of financial position and the notes to the financial statements.

Exposure relating to trade and other receivables which mainly consist of national, provincial and local government, is managed by entering into contractual agreements, that includes payment terms of the services rendered. These customers fall within the ambit of the PFMA and MFMA. These legislations prescribe that suppliers of products and services be paid within 30 days or as stipulated in the agreement entered into. Generally trade receivables are written off when there is no reasonable expectation of recovery. Indicators of this include failure of a debtor to engage in a repayment plan and no active enforcement activity.

The credit risk is limited to GPW's trade debtors, with whom we have entered into contractual obligations and does not include advance prepayments to creditors for services to be rendered. There is no risk of default from GPW's prepaid creditors as the funds have already been paid for related goods or services. The maximum exposure to credit risk is presented in the table below:

	Gross carrying amount	Allowance for impairment		Amortised cost
2023				
Trade and other receivables	433 818	(91 564)		342 254
Cash and cash equivalents	2 485 343	-		2 485 343
	2 919 161	(91 564)		2 827 597
2022				
	Gross carrying amount	Allowance for impairment		Amortised cost
Trade and other receivables	334 684	(88 633)		246 051
Cash and cash equivalents	2 398 633	-		2 398 633
	2 733 317	(88 633)		2 644 684

Liquidity risk

Liquidity risk is the risk that the entity will not be able to meet its financial obligations as they fall due. The entity's approach in managing liquidity risk is to ensure as far as possible that it will always have sufficient liquidity to meet its liabilities when due, under normal and stressed conditions, without incurring unacceptable losses or requiring external stringent funding. The risk is managed by maintaining adequate cash reserves by continuously monitoring cash flow forecasts, actual cash flows and the maturity profile of GPW's financial assets and liabilities.

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The following are the contractual maturities of GPW's financial liabilities:

2023	Current	Non-current	Total
Trade and other payables	(562 013)	-	(562 013)

2022	Current	Non-current	Total
Trade and other payables	(12 031)	-	(12 031)

Foreign currency risk

The entity is exposed to foreign currency risk as a result of certain transactions which are denominated in foreign currency. The foreign currencies in which the entity primarily deals with are: USD, EUR and GBP. GPW is sensitive to fluctuations in major currencies as the entity purchases machinery in different countries with a ZAR - denominated currency. The rand depreciated in value by 17% against the pound, 24% against the dollar and 21% against the euro. Transactions are accounted for at spot rate at transaction date. The spot rates as at 31 March shown below, were obtained from OANDA. The entity reviews its foreign currency exposure, including commitments, on an ongoing basis. The entity does not hedge against its foreign currency exposure.

Exchange rates	2023	2022
USD	17.970	14.485
EUR	19.546	16.132
GBP	22.194	19.020

Interest rate risk - As the entity has no significant interest-bearing assets the entity's income and operating cash flows are substantially independent of changes in market interest rates. Finance leases are classified in terms of GRAP 13 as they meet the requirements set out in the accounting standard. No leases are held by financial institutions and the interest risk associated with these finance leases, is immaterial. Cash held with financial institutions do not bear material interest. In terms of section 7 of the PFMA, GPW will need to obtain National Treasury approval in order to invest their cash reserves with commercial institutions. No interest rate sensitivity analysis is disclosed.

Price risk - The entity is not exposed to commodity price risk.

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30. Related parties		
Relationships		
Government	The Southern African Government	
Reporting entity	The Ministry of Home Affairs	
Common controlled entities	National departments Public entities	
Members of key management	Ms A Fosi - Chief Executive Officer	
	Mr I van der Merwe - Chief Financial Officer	
	Mr Z Gwiba - Chief Information Officer	
	Mr S Ngubane - Chief Director Production	
	Mr K Moodley - Chief Director Operations	
	Ms M Modise - Chief Director Human Resources	
	Ms C Shibambo - Chief Audit Executive	
	Adv S Ramasodi - Director Legal Services	

GPW considers all EXCO members to be key members of management.

GPW is 100% controlled by government. GPW is a government component reporting to the Department of Home Affairs (DHA), following the proclamation in the Government Gazette No. 32566, on the 9th of October 2009, and as referred to in Section 7(2) and 7(5) read with Schedule 3 Part A of the Public Services Act, Act No. 103 of 1994 (as amended), that operates within the Public Services established by section 197(1) of the Constitution of South Africa. GPW transacted with most of the entities within the ambit of the national, provincial and municipal spheres of government. GPW used the exemption as per par 32 of GRAP 20, in relation to the disclosure of related parties. All purchasing and selling transactions were concluded at arms' length, including all related party transactions.

Related party balances

Amounts included in Trade receivables regarding related parties

National departments	77 056	17 964
Public entities	15 760	13 699
Independent Electoral Commission	42	245
Department of Home Affairs	124 796	114 946

Related party transactions - Sales

Independent Electoral Commission	507	992
Department of Home Affairs	681 793	531 408

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1. Members' and prescribed officers' remuneration and other benefits paid, payable or receivable

Executive

2023

	Basic package	Other benefits	Pension fund	Total
Ms A Fosi	1 448	804	188	2 440
Mr I van der Merwe	1 260	788	161	2 209
Ms M Modise	1 095	419	142	1 656
Mr Z Gwiba *	608	242	79	929
Mr P Moloto	797	520	104	1 421
Mr S Ngubane	972	451	126	1 549
Mr K Moodley	1 001	391	130	1 522
Ms B Mbhele	1 001	391	130	1 522
Ms A Dreyer *	709	280	92	1 081
Ms L Mahlangu	821	320	107	1 248
Mr T Khumalo	846	327	110	1 283
Ms M Nsibande	773	532	101	1 406
Mr T Mamorare	797	312	104	1 213
Ms C Shibambo	758	481	99	1 338
Mr D Legoabe	809	316	105	1 230
Mr N Dlamini	797	312	104	1 213
Mr A Sibanyoni	809	316	105	1 230
Mr K Thamaga	774	267	101	1 142
Mr V Ngobeni	776	305	101	1 182
Ms S Ramusi	774	305	101	1 180
Mr E Louters *	774	308	101	1 183
Adv S Ramasodi	421	122	55	598
Dr E Mahlasela *	65	31	9	105
Adv L Ndlovu	64	25	8	97
	18 949	8 565	2 463	29 977

Other benefits will include inter-alia bonuses, 13th cheque, acting allowance, car allowance, cell phone allowance, housing allowance, medical benefits, cash portion depending on the individual needs as part of the flexible package available to all SMS members in terms of the SMS hand book.

*Mr Z Gwiba was appointed as Chief Information Officer on 1 August 2022. Ms A Dreyer was appointed as Director: HR Policies and Planning on 1 May 2022 and Mr E Louters was appointed as Director: Facilities on 1 April 2022. Adv S Ramasodi was appointed as Director: Legal Services on 1 October 2022 and Dr E Mahlasela was appointed as Chief Director: Supply Chain Management on 1 March 2023. Adv L Ndlovu was appointed as Director: Contract Management on 1 March 2023. Ms. M Nsibande resigned as Director: Production on 15 March 2023.

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31. Members' and prescribed officers' remuneration and other benefits paid, payable or receivable (continued)

2022	Basic package	Other benefits	Pension fund	Total
Ms A Fosi *	1 254	843	158	2 255
Ms M Modise	1 063	384	240	1 687
Mr A Apleni	735	352	93	1 180
Mr S Ngubane	942	522	120	1 584
Mr K Moodley	960	353	123	1 436
Ms B Mbhele	971	278	123	1 372
Mr J Rossouw *	800	279	97	1 176
Ms L Mahlangu	796	302	101	1 199
Mr T Khumalo	832	299	104	1 235
Ms M Nsibande	784	289	99	1 172
Mr T Mamorare	784	289	97	1 170
Ms C Shibambo	735	448	93	1 276
Mr D Legoabe	784	288	99	1 171
Mr N Dlamini	773	285	98	1 156
Mr A Sibanyoni	784	289	99	1 172
MS S Ramusi	751	245	98	1 094
Mr P Moloto	762	565	99	1 426
Mr K Thamaga *	281	94	33	408
Mr V Ngobeni *	254	141	24	419
Mr I van der Merwe *	615	374	80	1 069
	15 660	6 919	2 078	24 657

Other benefits will include inter-alia bonuses, 13th cheque, acting allowance, car allowance, cell phone allowance, housing allowance, medical benefits, cash portion depending on the individual needs as part of the flexible package available to all SMS members in terms of the SMS hand book.

* Mr I van der Merwe was appointed as CFO on 1 August 2021. Mr A Apleni resigned as CIO on 14 January 2022. Mr K Thamaga was appointed as Director: ICT on 16 November 2021 and acted as CIO until the new CIO could be appointed after year end. Mr V Ngobeni was appointed as Director: Order Management on 19 November 2021. Mr J Rossouw retired from GPW on 28 February 2022 and acted as a consultant for three months until his replacement could be appointed.

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Committee fees 2023				
	Audit committee	Risk committeeel	MRC	Total
MAE Amod	222	-	-	222
ZN Tshabalala	246	-	-	246
RG Nicholls	118	-	-	118
N Maharaj	178	-	-	178
GR Sibiyi	54	-	-	54
TM Mofokeng	63	-	-	63
MK Nyathi	-	238	-	238
S Maharaj	-	145	-	145
Z Francois	-	259	-	259
B Siswana	-	-	52	52
MG Sibiyi	-	-	7	7
PR Malavi	-	-	174	174
RG Boatwright	-	-	143	143
	881	642	376	1 899

31. Members' and prescribed officers' remuneration and other benefits paid, payable or receivable (continued) 2022

	Audit committee	Risk committeeel	MRC	Total
AP Wakaba	-	50	-	50
TM Mofokeng	172	-	-	172
GR Sibiyi	140	-	-	140
JE Kettle	137	-	-	137
MK Nyathi	-	87	-	87
J Ramataboe	-	124	-	124
R Boatwright	-	-	2 166	2 166
P Malavi	-	-	849	849
C Motau	-	-	78	78
M Sibiyi	-	-	87	87
B Siswana	-	-	523	523
F Rathogo	-	-	65	65
DS Gumbi Attorneys	-	-	41	41
	449	261	3 809	4 519

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32. Prior period errors			
Corrections were made to the Accumulated Surplus account during the financial years ended 31 March 2022 and against profit/deficit for the year ended 31 March 2022. Details are listed below:			
Correction to Statement of Financial position			
Corrections to Property, plant and equipment	-	(9 791)	
Corrections to Inventory	-	369	
Corrections to Cash and cash equivalents	-	(2)	
Corrections to Trade and other receivables	-	17 896	
Corrections to Trade and other payables	-	67 856	
Impact on surplus/deficit for the year	-	(76 419)	
Correction to Accumulated surplus (Statement of Net assets)	-	-	
Change in prior year deficit	-	90 919	
Corrections to Accumulated Depreciation: PPE and Intangible assets	-	(28 146)	
Impact on statement of net assets	-	<u>62 773</u>	
Reconciliation between Statement of net assets and correction of error note	-	-	
Change in prior year deficit	-	76 419	
Correction of error on statement of net assets	-	(62 773)	
	-	<u>(13 647)</u>	
Corrections to Inventory			
As part of the data loss cleanup, corrections to the inventory account was processed to a data loss account. This balance was written off as part of the correction of prior period balances.			
	2022 Inventory	2022 Correction	Restated amount
Auxillary stock	(369)	369	-

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32. Prior period errors (continued) Corrections to Property, plant and equipment

A full asset verification was done at all GPW offices. Assets that were identified on the floor, but that were not capitalised, were added to the asset register. Information technology assets that could not be verified, were written off. These changes were implemented retrospectively.

The total estimated useful lives assigned to assets were reviewed to address the audit qualification in this regard. This necessitated the restatement of accumulated depreciation and the depreciation charge for the year. These changes were implemented retrospectively and are shown below:

Cost:	2022 Property, plant and equipment	2022 Correction	Restated amount
- Plant and machinery	1 268 069	85 306	1 353 375
- Furniture and fixtures	17 216	2 305	19 521
- IT Equipment	74 456	4 232	78 688
- Auxillary assets	5 456	(5 456)	-
Accumulated depreciation:	-	-	-
- Plant and machinery	(378 864)	(30 670)	(409 534)
- Furniture and fixtures	(4 736)	(1 120)	(5 856)
- IT equipment	(30 462)	(1 611)	(32 073)
	951 135	52 986	1 004 121

Corrections to Accounts receivables

As part of the data loss clean up, accounts receivable accounts were written off to the surplus/(deficit) in the statement of financial performance.

	2022 Accounts receivable	2022 Correction	Restated amount
Prepayments - Creditors	16 636	(1 193)	15 443
Auxillary debtors	(18 006)	17 834	(172)
Debtors control account	284 535	3 886	288 421
Other debtors	658	(627)	31
Provision for doubtful debts	(86 719)	(1 913)	(88 632)
	197 104	17 987	215 091

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	2023	2022 Restated*
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Corrections to Cash and Cash equivalents

As part of the data loss clean up, petty cash balances were written off to the surplus/(deficit) in the statement of financial performance.

	2022 Current amounts	2022 Corrections	Restated amount
Petty cash/Cash on hand	1 285	(2)	1 283

Corrections to Accounts Payable

The prior year audit finding relating to the EFT control account could not be provided due to data loss. The EFT creditor was corrected by clearing out the control account. Additionally, as part of the data loss clean up, some of the accounts were written off to the surplus/(deficit) in the statement of financial performance.

	2022 Current amounts	2022 Corrections	Restated amount
Trade creditors	6 581	2 387	8 968
Auxillary creditors	(11 505)	11 506	1
Suspense accounts: Bank returns	(946)	865	(81)
Suspence account: GRIR	(44 670)	30 466	(14 204)
Accruals	(17 256)	19 266	2 010
Payments to Revenue Fund	(3 365)	3 365	-
	(71 161)	67 855	(3 306)

Corrections to statement of financial performance

Corrections to cost of sales	-	-	-
Corrections to operating expenditure	-	-	4 521
Impact on the surplus/deficit	-	-	(80 972)
	-	-	(76 451)

Corrections to Cost of sales

The prior year figures for cost of sales had to be corrected due to errors identified, which impact the prior year totals. This correction was done retrospectively and impacted on cost of sales and ultimately the surplus/(deficit) account.

	2022 Current amounts	2022 Corrections	Restated amount
Cost of sales	675 591	4 521	680 112

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Corrections to Operating expenses			
The prior year figures for operating expenditure had to be corrected due to errors identified, which impact the prior year totals. Additionally some of the statement of financial position data loss accounts were written off in 2022. This correction was done retrospectively and impacted on operating expenditure and ultimately the surplus/(deficit) account.			
	2022 Current amounts	2022 Corrections	Restated amount
Foreign exchange losses	129	(322)	(193)
Losses - data loss	-	(83 137)	(83 137)
Provision for doubtful debt	71 029	1 913	72 942
Depreciation	11 477	574	12 051
	82 635	(80 972)	1 663

33. Contingent liabilities

The contingent liability consists of the following matter:

Labour costs

The contingent liability relates to labour related matters, litigations and investigations. The gross contingent costs are estimated to be R 11 187 389. GPW adopted GRAP 19.111 to account for the entity's contingent liability as disclosure of some or all of the information required may seriously prejudice the position of the entity as these matters are sub-judice.

34. Going concern

We draw attention to the fact that at 31 March 2023, the entity had a deficit of R(733 882) and that the entity's total assets exceed its liabilities by R 3 224 509 (both amounts in thousands).

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

35. Events after the reporting date

Late sign-off of 2021/2022 audit report

GPW submitted the 2021/2022 annual financial statements on 29 December 2022 to the Office of the Auditor General of South Africa. The 2021/2022 audit report had not been finalised yet at the time of submission of the 2022/2023 annual financial statements. The impact thereof on the annual financial statements is unknown.

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Retention of surplus funds		
In April 2023, the Minister of Finance requested that GPW transfer four hundred and ninety nine million nine hundred thousand rand (R 499 900 000) to the National Treasury Revenue Fund. The amount were provided for in these annual financial statements through Trade Payables (liability) and Unallocated surplus (Equity) in order to reflect the payment instruction correctly, since payment only occurred after year-end.		
Adjusting event		
In September 2023, National Treasury requested that GPW surrender six hundred and ninety five million seventy seven thousand rand (R 695 077 000) to the National Treasury Revenue Fund, based on the audited 2021/2022 annual financial statements. The surrender of surplus funds was adjusted in the statement of financial position through a provision and the statement of financial performance through the provision of the surrender of surplus funds.		
36. Unauthorised, Irregular and Fruitless and Wasteful Expenditure		
Irregular expenditure	141 206	598 258
Fruitless and wasteful expenditure	-	812
Closing balance	141 206	599 070

***Refer to reconciling notes in the annual report**

Investigations and consequence management process

All identified irregular expenditure have been sent to Internal audit for investigation. Proper action will be taken based on the results of the investigations and consequence management will be implemented where necessary. The Loss Control policy was approved in April 2023 and will be implemented subsequently.

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37. Accounting by principals and agents

The entity is a party to a principal-agent arrangement.

Details of the arrangement is as follows:

GPW is acting as the principal for the refurbishment of the new headquarter building.

The purpose of the arrangement is to leverage the expertise from DBSA on the implementation of infrastructure projects. There were no changes that occurred during the reporting period.

In the event that GPW terminates the implementation of the project during the planning stage, the entity will be liable for the applicable cost relating to the direct project cost as well as the management fee payable to DBSA.

The GPW is committed to incur projected capital expenditure of R 177 517 208 (2022: R 0) with regards to property, plant and machinery, of which R 10 400 000 relates to a commitment period of more than a year.

Listed below is a summary of transactions and balances with DBSA, as per GRAP 109:

	Statement of financial position	Statement of financial performance
Advance payment to DBSA	7 438	-
Management fee paid to DBSA	-	260

